

Excesses of the 1980s' Leave a Tough-to-Cure Hangover By Sylvia Nasar

New York Times Service NEW YORK -- Fifteen months after the

U.S. recession supposedly ended, the eco-nomic recovery remains wobbly, slow and, to many Americans, barely perceptible.

Many Americans, Darciy perceptible. Why can't this economy get moving? The answer is that it still has a hangover from an eight-year boom. The longest peacetime ex-pansion in postwar history has left the gov-ferminent with too much debt, consumers with too little savings and many businesses, espe-cially in the sprawling service economy, too bloated.

Coping with these ill effects is as much a matter of time as it is of cheaper money. "The economy needs a prolonged period of recuperation from the excesses of the 1980s," said Bruce Steinberg, senior economist at Merrill Lynch & Co.

The Federal Reserve Board, after all, has hardly been sitting on its hands. The central bonk has cut interest rates 23 times since mid-1989, and the federal funds rate, what the Federal Reserve charges banks for overnight loans, is at 3.25 percent, its lowest level in decades:

A more aggressive approach, much as it might have been desired by the White House,

might very likely have backfired by fanning inflation fears and spooking investors.

So although forecasters expect the Federal Reserve's action to do some good, they warn that the pattern of sluggish and uneven recov-ery will probably persist for at least several quarters.

Three obstacles to growth make this likely: Long-term interest rates remain high; con-

NEWS ANALYSIS

sumers want to pay off debts, and, most important, businesses are determined to keep their costs under control.

Long-term rates, which affect what home buyers pay for mortgages, municipalities for new public-works projects or businesses for modernization, have come down far less than short-term rates, one reason the housing re-covery has been so muted and construction employment so weak

Yields on 30-year bonds are above 7.6 percent, three or four percentage points above the miliation rate that most economists expect for a few years.

"It's basically a symptom of our nervous-ness," said Nicholas S. Perna, chief economist of Shawmut National Corp.

By all accounts, investors are edgy because of the \$390 billion federal deficit this year. Bondholders are evidently not convinced that the deficit will shrink by the time that private credit demand, weak because of the sluggish world economy, starts to swell again.

If their fears were allayed and the differ-ence between long- and short-term rates turned more typical, home buyers might be shopping for 6 percent, instead of 8 percent, invotance

See ECONOMY, Page 5

of the war. Maintaining that "oversecrecy"

right to know about MIAs, the Sen-

ate Select Committee on POW-

MIA Affairs has been pressing the

Bush administration to agree to de-classify all the POW-MIA related

documents. The documents oum-

ber in the tens of thousands and are

held by the Defense Department,

the CIA, the Defense Intelligence

Although the resolution is non-

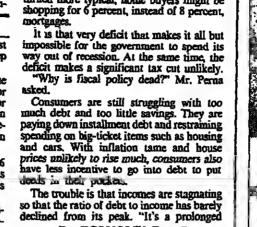
inding, it could be the prelude to a

congressional confrontation with

the administration, if the president

The latest Defense Intelligence

Agency and other executive branch



U.S. Suspects China Experimented on GIs

By Melissa Healy

ss stalked their re Charles and partment of Defense has collected his last day at vidence indicating that several dozen American servicemen who y. Charles took disappeared during the Korean War were captured and sent to China, where they were subjected to psychological and medical experito back to Kappick up Diana chool. The three ments before they died in captivity, the Los Angeles Times has learned. ic palace.

The preliminary conclusions, based largely on information supplied by an East European military official, prompted the United States to send a high-level delegation to Beijing in May to question the Chinese.

the information.

Secretary of Defense Dick Che- can captives is unclear, but the Deney, who received the report in fense Intelligence Agency conclud- Pentagon has ignored evidence that April has sumed if over to the - ed that some were executed after - some POWs may have been left

National Security Council and the their ordeals and some might have behind in Southeast Asia at the end Central Intelligence Agency, which died during the course of the ex- of the war. was asked to investigate, sources periments.

One knowledgeable government had fueled allegations of a cover-up official called the agency's report and deprived Americans of their The East European intelligence source told U.S. investigators from extremely preliminary, noting it was based almost exclusively on the the Defense Intelligence Agency, a branch of the Defense Department, uncorroborated claims of a single East European military source, be-lieved to be from Czechoslovakia. But word of the report could heighten the renewed fervor over that American capfives were trans-ferred directly from Korea to an installation believed to have been in the Manchurian city of Harbin. At that installation, the report the fate of American POWs from

claims, American prisoners were subjected to tests designed to deter-mine how regional and racial difforeign wars, The Senate this week passed a resolution, 96 to 0, urging President ferences affected their ability to George Bush to order the declassiwithstand torture and interrogafication and disclosure of all govtion. A second source said that the ernment documents containing information about POWs and other U.S. servicemen still missing from testing may also have involved The ultimate fate of the Amerithe Victnam War. The resolution follows new allegations that the

Agency report on the alleged Chinese testing installation says that Pentagon has ignored evidence that

refuses to comply with it.



See POWS, Page 5 --- A father and daughter were on the losing side in a pro-Havel rally Friday in Prague.

Havel's Bid For New Term As President

Deputies From Region Appear Determined to Form Independent State

By Mary Battiata

Washington Post Service PRAGUE - President Vaclav Havel of Czechoslovakia failed to win re-election as head of state Friday when he was twice rejected by Slovak nationalists in the federal parliament. It was oot immediately clear whether Mr. Havel would run in another round of voting that could take place later this month.

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But Czech leaders appeared to be taking the vote as final. They described the sudden defeat of the man most closely associated with the 1989 "Velvet Revolution" as a "tragedy," and said it would be seen in and outside the country as hastening the disintegration of the nation into independent Slovak and Czech states.

There also was fear that the vote would add to the increasing mistrust between Czechs and Slovaks as the country appears to be heading

irrevocably toward a split. "Trn very sad. I leet this as a tragedy for both our nations," said the new federal prime minigter, Jan Strasky. "We backed Havel as a candi-date because we firmly believed in him as the man who could keep us together. It's now very obvious which side of the country values that more.

"There is no question the vote is destabiliz-ing," said a Czech deputy, Ivan Fisera, as depu-ties streamed out of the parliament building. past a crowd of 300 angry and tearful protesters chanting "We Want Havel!" Mr. Havel won more than two-thirds of the

votes of Czech deputies, but failed to win even a. simple majority among the Slövak delegation, which is dominated by nationalists and former Communists who had a strong showing in last. month's elections.

Mr. Havel could still be re-elected on a fourth parliamentary ballot later this month, following a third vote in which other candidates. will be considered. .

In a brief statement Friday night issued through his spokesman, Mr. Havel did not. specifically rule out participatioo in later rounds of voting, saying only that he hoped the ' parliament would be more successful in its next [" election.

The presidential spokesman, Michael Zan- , tovsky, said Mr. Havel viewed the vote Friday , as not only a reflection of differing opinions, about himself, but also as a sign of a "broad" political polarization."

speculation after the vote that Mr. Havel might choose to withdraw his candidacy at and simply serve out the rest of his term, which re-ends Oct. 5. Mr. Havel also has not ruled out $T_{1-\gamma}$. seeking the presidency of an independent io-Czech nacion, if that country and the post were 1st to be created. Mr. Have had been expected to lose on the at first round of voting, but his defeat on an d-unexpectedly sudden secood ballot appeared to zcome as a jolt to many people in and outside the efederal parliament.

Chaos, Hope and Despair on the Road to the New South Africa

Los Angeles Times Service WASHINGTON - The De-

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The writer of this article has completed nearly four years as Johannesburg bureau chief of The New York Times. By Christopher S. Wren

JOHANNESBURG - Sarrounded by shanties fashioned from packing crates. Ben Ndlovu, the leader of a squatter camp outside Durban, struggled to explain why violence was consuming communities like his own. "It's strange to me," he said. "We are all blacks, we are all suffering and we are all

Kiosk

poor. I find it painful to see a black person burning somebody's property who is poor like him."

A few months after that conversation, Mr. Ndiova, who belonged to the Inkatha Free-dom Party, was killed by a gumman that other squatters contended had come from KwaMashu, an impoverished neighboring township where many residents supported the rival African National Congress.

The days in South Africa seem to alternate between hope and despair, punctuated by the

deaths of South Africans like Mr. Ndlovu and tentative gestures of racial reconciliation as the country pursues a future beyond apart-

At times, South Africa threatens to degencrate into a morass of violence, intolerance and racial hostility that brutalizes blacks and whites alike, scares away foreign investors, and compounds poverty and joblessness.

Yet in riding these crises, South Africa could mature one day into a stable democracy, a place of racial harmony and an engine of growth to a continent mired in economic malaise The spirit of reconciliation was shattered

most recently by the worst massacre of the transition period, when Zulu-speaking raiders from a migrant workers' bostel rampaged through Boipatong, shooting, stabbing and hacking to death at least 42 squatters. The murders in the township, 35 miles (56 kilometers) south of Johannesburg, brought an explosion of distrust of President Frederik W. de Klerk amoog blacks and a united demand for his overthrow from their leaders. The attack once again forced a nation to

confront the heart of its changing character. What seems clear from such events is that South Africa's transition has become more chaotic and perilous than almost apyone an-

ticipated when Mr. de Klerk unleashed the forces of epic change less than two and a half years ago. The recent violence has also added to a death toll that numbers 12,000 since late

See TRANSITION, Page 5

The Slovak leader and new Slovak prime it-See HAVEL, Page 5

Sarajevo Airlift Begins, but EC's Envoy Is Glum on Talks

Compiled by Our Staff From Dispatcher SARAJEVO, Bosnia-Herzegovina - An declared Sarajevo airport secure Thursday, international airlift to carry relief supplies after Serbian militia forces pulled back. to Sarajevo unickened pace Friday, but the But UN Secretary-General Botros Butros. to Sarajevo quickened pace Friday, but the Enropean Community's envoy was disillu-sioned after only a few hours of trying to negotiate a political settlement. "I don't think there is any progress

all," said Lord Carrington, the special EC negotiator, at the end of a five-hour session in which he talked to representatives of the airport. republic's Croatian, Serbian and Muslim Altho

was clear that the three communities were "not very happy" living together. As for the airlift, 10 planes — one of them a U.S. military C-130 — landed at

nine military transports as soon as they landed. The first U.S. Air Force C-130 Hercules from Operation Provide Promise The stock of UN forces coatinues to rise, was emptied in seven minutes.

The international outpouring of aid threatened to overwhelm the UN aides. One British transport took off without per-Ghali said the situation remained worrying because fighting had continued around the mission, a UN official said, and the sima-600 was chaotic. Two planes each were Although the Western airlift was landing sent from the United Siates, Britain and France, and one each from Italy, Norway

and Sweden. The European Community said it was starting a 10-plane airlift, and the U.S. Air Force said it planned to send two C-130 transports a day for 15 to 30 days.

Major General Lewis W. MacKenzie,

UN brigades rushed to unload forklifts, commander of the UN peacekeeping force plasma, combat rations and drugs from in Sarajevo, said he hoped to accommodate cight relicf missions a day at the airport, which was opened by a small UN contingent Monday and reinforced by 125 French commandos Wednesday and a battalion of about 1,000 Canadians on Thurs-

He said he would station troops between the airport and the city, with orders to fire at any sniper opening up on convoys. The Bosnian government forces report-ed three dead from fighting Friday. There

was anti-aircraft fire in one suburb and scattered small arms clashes through the neighborhoods surrounding the airport. Lord Carrington had separate meetings with leaders of the Bosman government

fighting against Bosnian secession from th_n, Yugoslav federation. The Bosnian president, Alija Izetbego_{id}

vic, said he put two conditions to Long Carrington — a seven-day cease-fire anti-an international guard for all heavy artit lery. "After that negotiations can go on,"

But it was unclear whom Mr. Izetbegovi was willing to talk with. He ruled out the Bosnian Scrbs, led by Radovan Karadzîc saying, "We will not negotiate with wa criminals."

In another development, Milan Panic, : Serbian-born American businessman who has agreed to become prime minister of the Yugoslavian federation that now com prises just Serbia and Montenegro, arriver in Belgrade on Friday. (AP; Reuters, AFI

Trucker Protest Puts France Under Siege

By William Drozdiak

Washington Past Service PARIS - The nationwide protest by French truck drivers, perpetuating mon-strous traffic jams, has started to cause worri-some food and gasoline shortages.

Millions of vacationers embarked on their migration to coastal resorts, with rigs still parked in the middle of key highways as iruckers demonstrated their scorn for the government's new rules to punish dangerous

Prime Minister Pierre Bérégovoy, who cut short a visit to Spain for an emergency mee-ing on the crisis, insisted that "we cannot negotiate while millions of tourists and millions of French citizens are being held hostage." But he anthorized the transportation minister, Jean-Louis Bianco, to look for a

But, with the government powerless to move the huge vans, the truckers have stepped up their demands as their roadblocks

With traffic stalled at dozens of points along the highways connecting Paris with the Mediterranean coast, vacationers from all over Europe were trapped. Beaches near Nice were almost empty Fiday. in major cities such as Lille, Lyon and

Toulouse, no deliveries have been made since Monday, Markets have run short of produce, gasoline pumps have gone dry and hospitals are getting concerned about dwindling medi-ral supplies.

The Pengeot and Renault automobile fac-tories have been forced to shut down four plants because of the lack of parts. Thou-sands of workers have been temporarily laid off as production of at least 5,000 cars a day has halted.

though slowly, in Sarajero. Page 5.

The government announced Friday that French soldiers would be brought in to deliver gasoline to selected service stations along

This is creating a dangerous situation

throughout the country

and will soon damage the

nation's social

cohesion.'

Charles Millon.

an opposition politician who is president of the Lyon region

the national highways. It urged travelers to delay their departures this weekend in order to avoid worsening the traffic snarls throughout France

The truckers complain that a new law designed to curtail France's 10,000 traffic deaths a year is too radical a departure from the system they are accustomed to. The police now have the authority to deduct points for

such violations as speeding or drunken driv-ing. When six points are used up, drivers lose their licenses

Because truckers drive more than other people, they say the law discriminates against them, because they will they lose their livelihoods if their licenses are pulled.

The government is looking at the possibility of showing more leniency toward the truckers. But in the meantime, they have asked for better working conditions. Their jobs often require them to drive at night up to 60 hours a week, and to break speed limits if

they want to earn bonuses. "The government is totally incapacitated in trying to carry out this reform," said Charles Millon, president of the Lyon region and a leading opposition politician. "This is creating a dangerous situation throughout the country and will soon damage the nation's social cobesion."

The truckers have been joined by thousands of angry farmers who have been protesting for three weeks over the European Community's plans to slash production subsidies that they say will force them out of

In Valence, farmers dumped about 200 tons of peaches in front of municipal offices because they said foreign competition had made it impossible to sell the fruit. Meanwhile, the northern port of Cherbourg was bracing for fresh violence after 40 people were injured in a police clash with farmers

See ROADS, Page 2

and the Bosnian Serbs, who have been **CBS's Sound Bite Ban**

Catches Pols Breathless

By Richard L. Berke New York Times Service

WASHINGTON - Waraings about the era of the shrinking

sound bite may have been premature. "The CBS Evening News" has instituted a policy requiring that presidential candidates on any of the program's political stories be

allowed to talk for at least 30 seconds. The change was made because watchdog groups, political pundits and even network officials have criticized the television news programs for allocating less and less time for candidates to be heard.

The policy is likely to make fundamental changes in how network producers put together their political reports on CBS, and it couldaffect the coverage at the other networks. From now on, GBS officials said, even the most trenchant sound bite from a candidate will be yanked from a story if it does not run for 30 seconds.

"The CBS Evening News" ran a story on Ross Perot on Thursday night that network officials said had been restructured because of the new policy. Its centerpiece was 34 seconds of Mr. Perot talking,

"No more of those cute eight-second sound bites," said Erik Sorenson, executive producer of "The CBS Evening News," "What we're experimenting with is trying to get away from the sound-bite journalism that we have been criticized for in the past. There is a lot. of mixed opinion on our staff about this, but there is at least some validity to the criticism that you don't get to hear the candidates air it out on the evening newscasts."

Mr. Sorenson did say that the policy could fall victim to the candidates who are conditioned to speak in little bursts of time, "One of the things we're finding on the campaign trail is that the

candidates aren't talking for 30 seconds on any one subject," he said lodeed, a recent study by the Center for Media and Public Affairs in Washington found that the average sound bite of presidential candidates in the 1988 campaign had lasted 7.3 seconds.

Sports General News President Bush's plan for an old-fashioned Fourth of Julytopped up on a town's Klan-Business/Finance Page 3. nish behavior.

overthrow President Saddam Hussein.

Crassword

third time in 10 years. Page 7. Page 8

left Egypt. "What news agen les have reported is what America and its allies have been dreaming of." The opposition Iraqi National Congress said Thursday in London that a Republican Guard brigade moved toward the capital Monday but was foiled by forces loyal to Mr. Saddam.

Rain donsed out the men's semis at Wimbledon. Page 13.

Braniff was grounded for the

SCHISM --- Prime Minister Kiichi Miyazawa in London on Friday after Tokyo reacted coolly to President Bush's sugges-tion that the G-7 could discuss membership for Russia. Page 7. driving. Iraqi Official Denies Coup Report CAIRO (Renters) — A senior Iraqi official denied a report Friday that a mechanized brigade of the Republican Guard had tried to "This did not happen," Taha Basri, head of the Arab affairs department at the Iraqi Foreign Ministry, said at Cairo airport as be

compromise.

start to strangle the economy.

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Russian Aid Bill: Self-Serve Senate Gets Its Licks In

By Helen Dewar Vashington Pan Service

WASHINGTON - When President Boris N. Yeltsin reads the fine print of Senate legislation to extend economic aid to Russia, he will be getting a crash course on vital statistics about the United States: Farming is big in Iowa, West Virginia mines coal and Alaska has a lot of fish.

In amendment after amendment as the Senate struggled this week to finish work on the aid bill, senators left their home-state imprint on what ostensibly was a historic piece of post-Cold War aid to its impoverished former foe. The final version of the package was approved Thursday in a 76-to-20 vote.

Senators approved a dozen or more clauses aimed at assuring that their colleagues' constituents - and thus their colleagues - would benefit from the deal.

There were some grander embellishments, such as a proposal by Bill Bradley, Democrat of New Jersey, for a major student and business exchange program between the United States and the former Soviet republics.

The plan eventually was approved, but only after a \$1.6 billion, five-year program was slimmed down to a \$75 million, one-year program that would serve 20,000 instead of 250,000 students.

Most of the ventures had narrower horizons, however. The prize for creativity in cashing in on the domestic content of foreign aid may have been won by Ted Stevens, Republican of Alaska, who sponsored two successful amendments.

One redefined "agricultural commodities" that could be used in incluing the republics to include fish and fish products, which are a mainstay of Alaska's economy.

The second, even more inventive than the first, authorized a The second, even more inventive that the first, authorized a technological assistance center to help develop democracy and free markets in Pacific coastal Russia, and called for it to be located at an American university "in a region which receives nonstop all service to and from the Russian Far East" — plainly meaning Alaska. The Appropriations Committee chairman, Robert C. Byrd, Dem-ocrat of West Virginia, was out far behind.

Mr. Byrd, who has campaigned relentlessly for clean-coal technol-ogy to help his state survive oew air-pollution rules, pounced on a chance to share the blessings with Russians, who breathe even dirtier air than Americans. He proposed using up to \$50 million colleagues forced him down to \$35 million - to help the republics build plants using clean-coal technology.

Christopher J. Dodd, Democrat of Connecticut, whose state is reeling from loss of defense-related jobs, won approval of language asserting that no funds could be spent on military-to-civilian conversion in the republics until the United States had spent at least as much on such conversion at home.

Tom Harkin, Democrat of Iowa, championed the establishment of "American agribusiness centers" in the former Soviet republics, along with regional centers in the United States to promote two-way agricultural exchange programs.

J. James Exon, Democrat of Nebraska, was on a similar wavelength in proposing consideration of bartering American-produced food -grain or livestock perhaps? - for oil or other minerals from the republics.

No one got as close to home, however, than Paul D. Wellstone, Democrat of Minnesota, who won approval of an amendment to create local and regional government exchanges and, in an unusual move, dedicated the amendment to his late father, Leon Wellstone, who was born in Odessa, Ukraine.

Before the addition of the amendments, the package proposed to authorize \$620 million in a broad range of economic aid for Russia and the other republics for the rest of this year and fiscal 1993. It also would provide for a \$12 billion increase in the U.S. commitment to the International Monetary Fund for its activities.



A ROUTINE FRIDAY IN ALGIERS — A woman walking by security forces on Friday in Algiers during the first prayer day since President Mohammed Bondiaf was assassinated on Monday. Security was unchanged from previous Friday prayer deployments.

French Fear a Backlash From Algeria

By Barry James

PARIS - The assassination of the president of Algeria this week has touched off concern that Islamic fuodamentalism could spread among France's 3 million Muslims.

An appeal for calm from the leader of the main mosque in Paris underscored the concern that the challenge posed by fundamentalism in France's former overseas department could spread to the Islamic community in France.

There has been no evidence of fundamentalist agitation in France since the shooting of President Mohammed Boudiaf, who had conducted a crackdown against the fundamentalist Islamic Salvation Front in Algeria, The front is widely believed to be behind his killing.

Nor were there any signs of anything abnor-mal or of any special security arrangements as North African immigrants and others jostled in the bustling Arab-owned stores in the Goutte

d'Or district of Paris on Friday. The Khalid fbn El Walid mosque in the district is a center of the fundamentalist movement in France. Militants include Pakistanis, Turks and Africans, as well as North Africans. But according to Bruno Etienne, in a book

about radical Islam, the Islamic community in France is predominantly secular, with only about 5 percent attending mosque regularly. About half of France's Muslims were born in the country or have lived bere since infancy.

are known as, and call themselves, Beurs from French slang for Arab. Many have become successful professionals in France.

1,000 mosques and 600 individual Islamic associations.

Without referring directly to the assassina-tion of President Boudiaf, the mosque's leader, Dalil Boubakeur, said it was inevitable that major events in the Arab world would have repercussions on the Islamic community in France.

"More than ever the spirit of responsibility and the respect for the principles of Islam must push us into building a peaceful and brotherly community, conscious of the future." be said in an interview with Le Monde.

The Islamic Salvatioo Front has no legal presence in France and is also banned in Algeria. But according to news reports, it has several hundred North African supporters and French sympathizers scattered in groups around Paris, Marseille and other cities with heavy immigrant populations

The reports indicate that the fundamentalists bave been active recently in seeking to rid the community of drug pushers. Despite fears that France's participation in

the Gulf War last year could have unleashed

stocks.

fundamentalism and acts of terrorism, no inci-dents were reported during or immediately afand have the right to French citizenship. They ter the conflict.

Race tension has increased in France not because of the activities of the Islamic community but in part because of the rise of the farright National Front party led by Jean-Marie Le Pen, which exploits xenophobic and anti-

The menace that the National Front poses for immigrants is reinforcing radical elements in the North African community, including the fundamentalists, according to analysts. So is heavy unemployment in predominantly immigrant areas.

Riots that followed the killing of an Arab youth by a store gnard in Mantes-la-Jolie in March led to the creation of an association, known as Ajir, that arranges courses in Arabic and religious education. The group insists on segregation of men and women.

The leader of the grand mosque denounced what he called attitudes of "excess and irresponsibility," and he warned of the dangers of radicalism in a community that often finds itself isolated in ugly suburbs

Mr. Boubakeur complained of a lack of rep-resentation for the Islamic community, which has no proper legal status in France - unlike the Jewish and Protestant communities, which were formed into legally constituted "consistories" by Emperor Napoleon L

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Luxembourg Asks EC Voting Relief BRUSSELS (AP) — European Community officials Friday welcomed Luxembourg's ratification of the European union treaty, even though the iny grand duchy wants to be exempt from rules giving local voting rights to foreigners.

Luxembourg became the second EC state to approve the Maastricht treaty, with a 51-to-6 vote late Thursday in the 60-member Chamber of Deputies. The vote capped prolonged squabbling over a treaty provision allowing EC nationals living in an EC state other than their own to vote and run in local elections there.

The issue is important in Luxembourg, where a third of the 400,000 inhabitants are foreign EC nationals, notably Italians and Portuguese.

A Breakthrough on Moldovan Peace MOSCOW (Renters) - President Boris N. Yeltsin of Russia and the

Moldovan leader, Mircea L Snegur, said Friday that they had agreed on ways to end ethnic fighting in Moldova.

But the two men, meeting three days before a summit session of the Commonwealth of Independent States, stopped short of announcing a cease-fire in the former Soviet republic bordering Romania. Moldovan government forces and Russian-speaking separatists are fighting in the republic's eastern Dniester region.

He said the talks had helped them agree "on how to stop the fighting on creating a demarcation line and scading in neutral units there." Mr. Snegur said both sides had agreed to do everything possible to end the fighting and encourage dialogue.

Belgium to End Military Draft by '94

BRUSSELS (Renters) — Belgium said Friday that it would end military conscription by 1994, a move that will roughly halve the \$6,000-member armed forces.

Defense Minister Leo Delcroix said that Belgium would continue to honor its obligations to the North Atlantic Treaty Organization and to meet its other military commitments, such as taking part in United Nations peacekeeping missions. Belgium, like most other European countries, has relied heavily on

conscription. Mr. Delcroix said the armed forces would need until 1994 to prepare for the switch to a voluntary, professional status.

New Zealand Opens Ports to U.S. Navy ?

WELLINGTON (Reuters) — Prime Minister Jim Bolger of New Zealand on Friday welcomed a U.S. announcement that it had withdrawn its nuclear weapons from submarines and other warships and said there was no longer any reason why U.S. naval vessels could not call at New Zealand ports.

New Zealand effectively isolated itself from security ties with Washing-ton in 1984 when it refused to allow ships that might be carrying micker capons into its waters.

President George Bush announced Thursday that the United States had withdrawn all 2,400 tactical nuclear weapons, including those aboard ships, based outside the United States.

Troops Sweep Kabul of Marauders

KABUL (Reuters) — Afghan troops backed by tanks drove hundreds of armed irregulars from Kabul on Friday as a security sweep of the capital continued for a second straight day. Since Afghan rebel forces captured Kabul on April 25, rival guerrilla

bands and former government militia forces have terrorized residents of. the city. The country's leadership council announced earlier this week that the city would be cleared of armed groups in an operation that began on Thursday amid considerable confusion and is expected to last 10 days. Men evicted from the city are being sent to assigned barracks outside the capital

For the Record

Israel released 10 Palestinians who were held in Israeli prisons since their capture in Lebanon in 1985, the army confirmed Friday. The men were identified by the International Committee of the Red Cross in Switzerland as members of the Popular Front for the Liberation of (AP) Palestine-General Command.

In Surprise, Support Widens for Renewed Whaling

Compiled by Our Staff From Dispatcher GLASGOW — The Internation-al Whaling Commission reached an internation-int

Warsaw

Braces for Bush Visit

Correction An article Friday cited an erroneous Associated Priss report that major Iraqi Kurdish groups failed to attend a June meeting in Vienna of Iraqi opposition groups. The largest Kurdish groups, the Patriotic Union of Kurdistan and the Kurdistan Democratic Party, were represented there.

Paris has one of the largest Islamic popula-tions of any city outside the Middle East. And Islam is rooted around the country, with about

mmigrant sentiment.

agreement here Friday that could lead to the return of limited commercial whale-hunting in the Southern Hemisphere and North Atlantic next year. But tough conditions on moni-

toring the whale populatioo will have to be settled before any firm decision on restarting large-scale commercial catching of minke are attending the five-day conferwhales is made.

AMSTERDAM

CROSSROADS INTERNATIONAL CHURCH

BUCHAREST INTERNATIONAL BAPTIST CHURCH,

OUSSELDORF

CHRIST CHURCH (Anglicon) S.S. and Services 11:00, All Denominations are velcome. Rattardam Str. 135, Tel. 0211/452759

FRANKFURT

CHRIST THE KING. (Episcopol/Anglican). Sebastian-Rinz-str. 22, Ut,2,3 Miquel-Aliee. Sun. Holy Communion 9 & 11 c.m., Sunday School and Nursery 10-45 c.m. The Reva. David Ratclif (069) 55 01 84.

HOLLAND

INT'L CHURCH, Bodhorvedorp Dorpshuis Ass-/Neth, 11 a.m. Sun, Tel.: 020-6592922.

MUNRCH

INTERNATIONAL COMMUNITY CHURCH,

Stangelica, Bible Believing, services in Eng-lish 4:15 p.m. Sundays at Enhuber Str. 10 (U2 Theresienstr.) (089) 8:50-8617.

MONTE CARLO

INTL FELLOWSHEP, 9 Rue Louis Natari, Sunday School 9:45, Sunday Worship 11 a.m. & 6 p.m.

PARIS and SUBURBS

THE AMERICAN CATHERRAL (Episcopal-An-glican). Sun. 9 & 11 a.m. Sunday School for children and nursery care or 11 a.m. 23 ave. George V, Poris B, Tel: 47 20 17 92. Metra: George V or Almo-Marchau.

HOPE INTERNATIONAL CHURCH (Evengeli-

cal). Sun. 9:30 cum. Hotel Orion. Metro 1 : Esplanade de La Défense. Tel.: 47.73.53.54 or 47.75.14.27.

SAINT JOSEPH'S CHURCH (Roman Catho-lic) Masses Sat Eving, 6:30 p.m., Sun. 10:00 a.m., 12:00 p.m., 6:30 p.n. 50 avenue Hoche, Paris Ath. Tol. 42:27:28.56. Metron Charles de Gaulie - Eloile,

PRAGUE

UNITABLAN CHURCH IN PRAGUE, Czecho-slovakia Karlova B, Progue L, fallowed by coffee and cale. All dominations are wel-came, for more informations call (0042-2) 26 67 30.

TOKYO

ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near Idabashi Str., Tel.: 3261-3740, Warship Service: 9:30 a.m. Sundays.

RUROPEAN

BAPTIST CONVENTION

EUROPEAN BAPTIST CONVENTION CHUROTES WELCOME YOU, 59 English sounding Congregotions in 13 European Countries. Member Bopfast World Allionce and European Baptist Federation. For Infor-metion contact European Baptist Conven-tion, Sometenbergerstr. 60, D-6200 Wiesbe-den. Tel.: 0611-323010.

School 9:45, Sunday Tel.: 93.25.51.51,

Interdemoninational & Evangelical S Service 10:30 a.m. / Kids Welcom "Cuserstroot 3, 5. Amsterdom 02940-15316 or 02503-41399.

Strada Popo Rusu 22, 3:00 p.m. Co Richardson, Tel. (110-91-61)

ditions -- such as monitoring whalspecies of large whales such as the ing operations and whale stocks - humpback and the blue whale will before the whaling nations of Ja- remain in force. The minke resolution, proposed by Australia, Finland, Germany, pan, Iceland and Norway can resume huoting. Switzerland and the United States, The commission, founded in

cleared the way for the setting of 1946 to conserve whale stocks and commercial catch quotas next year. manage the whaling industry, has The vote could be a break-37 member countries, but only 28 through for the whaling nations, although Norway, which has al-

ready defied the commission by declaring that it planned to resume commercial whaling in 1993, voted environmental groups that say against the proposal.

plan are prepared. But Iceland, which withdrew from the commission this week al- ic" bunts ends up in restaurants in though it remained in Glasgow as Japan. the biggest market for whale

an observer, was pleased by the products: vote. "This system will help produce a number on which we can possibly resume some whaling," a delegate from Iceland said.

These countries have been pressing for the lifting of the moratorium on commercial whaling that began in 1985. Despite the moratorium, certain But the meat from the "scientif-

There are estimated to be 114,000 minke whales in the North Atlantic and about 760,000 in the Antarctic seas. The whaling nations say these oumbers are high enough to sustain limited hunting. Minkes are the smallest of the great whale species. They have been the least bunted and remain

most numerous. (AFP, Reuters)

A French Siege

(Continued from page 1)

dumped by protesting farmers.

• A41 between Lyon and Grenoble.

· A40 between Geneva and Macon,

• All between Paris and Rennes. • Al between Paris and Lille.

· A2 between Douai and Lille.

ROADS:

Compiled by Our Staff From Disputches WARSAW - The Polish police warned farmers Friday

over a planned mass protest when President George Bush visits Warsaw on Sunday. The farmers, demanding 5nancial assistance, threatened to march on the capital and blockade government buildings to coincide with his trip. The worsening social situation also involves 40,000 copper miners in the southwestern Lubin district who have called a general strike beginning July 20. Railroad workers have also threatened to strike following the breakdown in their fivemonth pay talks.

and truckers Thursday oight. The police indicated that the authorities were prepared But the summertime chaos has provoked at least some hilarity. In for a possible clash over the farmers' demonstration, called the southern town of Carpentras. 268 pigs stranded for three days by the Self-Defense Alliance without food aboard a Belgian group.

truck were released by the driver. "The forces responsible for who said he feared they would die. law and order will not allow a The pigs roamed the streets, eatbreach of public order on the roads or a blockade of govern-ment offices," said a police ing watermelons that had been spokesman, Jerzy Kirzynski. The truckers were blocking these toll-Mr. Bush is to stop off in As between Paris and Lyon.
As between Paris and Lyon.
As between Lyon and Marseille.
As between Orange and Montpel-Warsaw for a few hours Sunday on his way to the summit meeting of the Group of Seven industrial nations in Munich. He will attend a ceremony A47 between Lyon and St. Etienne.
 A72 between St. Etienne and Clerin Warsaw Cathedral marking

the return of the remains of the Polish pianist and states-■ A62 between Bordeaux and Tonman Ignacy Paderewski from the United States.

· A86 at Gennevilliers, a suburb of brought back to Warsaw earlier this week, more than 50 years after his death in exile. Andrzej Lepper, head of the farmers' group, said Friday that some protesters had already taken to the roads in larm vehicles.

be polite and oot to provoke things, but if need be, we'll bring the whole country to a halt," Mr. Lepper said. ish border. • RN205 in Upper Savey. • RN104 between Loriol and Ap-

stopped a convoy of 16 vehicles, including cars, trucks and milk tankers, on the road between Warsaw and and the southwestern town of Lublin. but declined to give further details.

Mr. Leppe: called for immediate orgotiations with the authorities on cheaper credits and an end to the seizure of

His group suspended a weeklong blockade of several major roads last week after Prime Minster Waldemar Pawlak persuaded them he needed time to form a government (Reuters, AFP)

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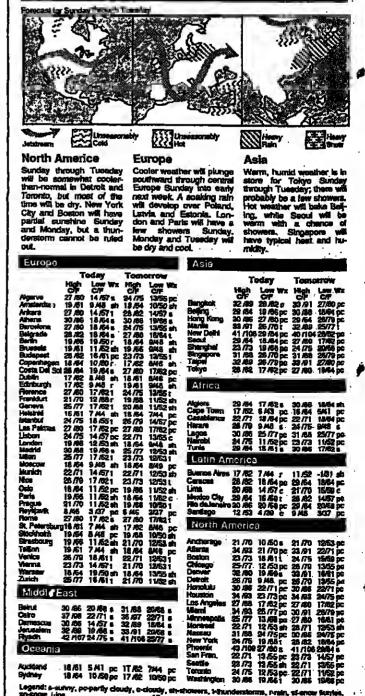
TRAVEL UPDATE

Several U.S. carriers said they would help Bruniff ticket holders after the airline announced it was shutting down. Continental said it would offer passengers the lowest fare for the same itinerary up to July 17. United instructed agents to offer Braniff ticket holders a half-price fare and suspend the 14-day advance purchase period normally required. America West said stranded travelers would be charged \$75 to be put on a standby list. Officials of American and Delta said they would not accept Braniff tickets.

Portuguese customs agents said Friday that they would go back on strike from midnight Sunday to midnight July 11 after a collapse of talks with the government on a loss of 8,000 jobs with the advent of the EC single market in 1993. (Reuters)

KLM Royal Dutch Airlines says it has cut the fare for its economy round-trip flights to London from Amsterdam airport by 10 percent. The lowest fare under the new schedule is \$192. (Bloomberg) ۰.

The Weather



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CTICE In a surprise development on the Britain abstained on the vote, refusing to support the move be-· ' last day of the commission's annual meeting, 16 countries voted for limcause it agreed with international ited catches of minke whales.

RELIGIOUS SERVICES BERLIN

BRUSSELS

BUDAPEST

CELE/HANNOVER

COPENHAGEN

DARMSTADT

FRANKFLIET

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His glory

HAMBURG INTERNATIONAL SAPTIST CHURCH OF HAMBURG meets of TABEA FESTHALLE, Am Isfeld 19, Homburg-Ostdorf, Bible Study of 11:30 4, Working of 12:30 each Sunday. Tel.: 040/820616. INTERNATIONAL BAPTIST CHURCH, BER-LIN, Rothenburg str., 13, 1000 Berlin 41 (Stegistz), Bible study 10.45, worship of 12.00 and 19.00 each Sunday, Charles A. Warford, Pastor, Tel.: 030-774-4670, BONN/ KOLN HOLLAND

TRINITY BAPTIST 5.5, 9:30, Warship 10:30, nursary, warm fellowship. Meets at Bloemcomplean 54 in Wossencar. Tel. 01751-76024. THE INTERNATIONAL BAPTIST CHURCH OF BONN/KOLN, Rheinau Strasse 9, Köln, Worship 1:00 p.m. Colvin Hogue, Postor. Tel.: (02236) 47021.

KRAKOW

INTERNATIONAL BAPTIST FELLOWSHIP, ul. Wyspianskiego 4. First Sunday each month. 6:00 p.m. Gustew Cleslar, coordina-tor. Tel.: 33 23 05 + 66 49 32.

INTERNATIONAL BAPTIST CHURCH of Brus-sels walcomes you to join our English-specia-ing. Christ-conterved followiship with an active Youth Ministry located near the international ainport. Sunday School and Bible Study 945 a.m. Warship Service 11:00 a.m. and 6:00 p.m.-Lange Elstroor 78, 1970 Wazembeek-Oppern, 02/731.12.24-Paster Ulrich Dolder. MADEND INMANUEL BAPTIST, MADRIO, Hernondez de Tejado, 4. English Services 11 a.m. 7 p.m. Tel.: 407-4347 or 302-3017.

MINUCH INTERNATIONAL BAPTIST CHURCH OF MUNICH, Hoizstr. 9 English Longuoge Ser-vices, Bitke study 16-00. Worship Service 17:00. Postor's phone: 690 8534.

International Baptist Fellowship. II Bindoo y. 56 (main entrance Topolcsonyl y. 7, immedi-otely behind front entrance). 10:30 Bible study. 600 p.m. Frank Zedick, pastor. TeL: 1358759 & 1156116. Rooched by bus 11. PARIS and SUBURB

HALLS and SUBJEES EMMANUEL BATTIST CHURCH, 56 Rue des Bans-Reistes, Ruell-Matrasson. An evan-gelical church for the English speeking community located in the western suborts. 5.5. 9:45; Worship: 10:45. Children's Church and Nursery. Dr. B.C. Thortos, postor. Call 47.51.29.63 or 47.49.15.29 for information. INTERNATIONAL BAPTIST CHURCH, Sofia, Hotel Vitesha, 100 An Ivanov Bive, Worship 11:00. Harold Bryson, Postor. Tel. 704 367.

NTERNATIONAL BAPTIST FELLOWSHIP. 6:30 p.m., 123 ov. du Moine. Mº Goña. Neor the Jour Montportasse. The evening service of Emmanuel Boytist Church. Call 47.51.29.63 or 47.49.15.29. INTERNATIONAL BAPTIST CHURCH, Friedenskinche, Riemonretr. 15, Celle, SS 1245, Worship 1400, 30 min. Drive, 20 min. By train from Hormover, Walking dis-tence from Celle train stollon. Contact Andy Ent. 141. 05141-36735.

WUPPERTAL International Baptist Church, English, Ger-man, Persian, Warship 10:30 a.a., Sei-lerstr. 21, Wuppertol - Eberteid, All denom-lantions welcome. Hans-Dister Fraund, pastar. Tel., 0202/4698384.

ZURICH

NTERNATIONAL BAPTIST CHURCH, Bogge-senspede 7 in Norrebro neor downtown. Buses 3, 5, 7E, or 16. WORSHIP 9 a.m. Sundoys, Bible Study 7 p.m. Wednesdays, Tel.: 21 38 51 38. INTERNATIONAL BAPTIST CHURCH of Wa-domwil (Zürich), Switzerland, Rosenberg-strase 4. Worship Services Sunday morn-ings 11-50, Tol.: 1-252 6222.

EUROPEAN

OARMSTADT/BERSTADT BAPTIST MISSION, Bible study & Worship Sunday 10:30 c.m. Stadimission Do Baerstadt, Breachelar, 22, Dr. Brian Evwert, postar. Tel., 06:187-91683 (postar) & 06151-68702 (deacon). UNITARIAN UNIVERSALISTS UNITARIAN UNIVERSALIST follo contacts in Europe include DÜSSELDORF

INTERNATIONAL BAPTIST CHURCH, Eng-lish, s.s. 10:00, worship (1:05, Children's church and nursery. Meets at the Internetion-al School, Leuchtenburger Krichweg 2, Dichterswerth, Friendly fellowship, Al de-BARCELONA: Aptartado de Correos 27305, 06080 Barcelona, Spain. BRUSSELS Tel : (32) 65-36-45-70. FRANKFURT/ WIESBADENE (49) 611-304-304.

nominations welcome, Dr. W.J. Delay, Pas-lor. Tel.: 0211/400 157. GENEVA/BERN: (41) 31-4438-08. HEDELSERG: (49) 6222-7 3716 or (49)

6205-16486 HRANKFUIT INTERNATIONAL CHRISTIAN FELLOWSHIP Evangelisch-freikirchliche Gemeinde, Bo-demerstr. 11:18, 6350 Bad Homburg, phone: 06134-23278 ac 06196-643350 serving the Frankfurt and Taunus areas, Germany. Sunday worship 09-43, nursery + Sunday op30, Houseproups - Sunday + Wednesday 19-30, Pastor M. Lervey, mem-ber European Baptist Convention. "Declare His glay amongst the nations." MUNICH: (49) 89-28-23-26. NETHERLANDS: (31) 77-140-988. PARIS: (33) 1-42-77-9677.

ASSOC. OF INT'L CHURCHES

IN EUROPE & MIDEAST

BERLIN

BETHEL INTERNATIONAL BAPTIST CHURCH, Am Docksberg 92, Frankfurt a.M. Sunday waship 11:00a.m.and 6400 p.m., Dr. Thomas W. Hill, pastar. Tel: 009-3695597. AMERICAN CHURCH IN BERLIN, cor. of Cory Allee & Potsdomer Str., S.S. 9:30 a.m., Wonship 11 a.m. Tel.: 030-8132021. **Cloy Alle**

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BLDAPET

BELISSELS

INTERNATIONAL CHURCH OF BUDAPEST, Sun. 10,30, Dist. I, Corvin ter 8. Rev. G. Noward, tel/fax (36-1) 176-4518. COPENHAGEN

INTERNATIONAL CHURCH of Caparilogen, 27 Forwingoda, Vortov, neor Rådhus, Study 10:15 & Worship 11:30. Jack Hustod, Postor. Tel.r 31 62 47 85.

RANKFURT TRINITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Baten 5), Sunday School 9:30, worship 11 a.m. Tel.: (069) 599478.

GENEVA EV. LUTHERAN CHURCH of Genevo, 20 rus Verdaine. Sunday worship 9:30. in German 11:00 in English. Tel: (022) 310.50.89.

LONDON AMERICAN CHURCH in London at 79 Tottenham Court Read, London WI, SS at 9x5 a.m. & waship at 11 a.m. Goodge street lube; Tel: (01) 580 2791.

INTERNATIONAL COMMUNITY CHURCH services of Rydens School, Hersham, Surrey, Sunday School and Wanshie at 11:00 a.m. Active Youth Program. Tel. (09:32) 858283.

MOSCOW MOSCOW PROTESTANT CHAPLAINCY, UPDK Holt, UL, Ulofa Palme 5, bldg. 2, S.S. 10 a.m., Worship 11 a.m. Tel.: 143-3562.

American Lutheran Church, Fritznersgt. 15 Worship & Sunday School 10 c.m. Tel.: (02) 44.35.84.

PARIS AMERICAN CHERCH IN PARS. Worship 11:00 a.m. 65, Quai d'Orsay, Paris 7. Bus 63 at door, Mistra Alma-Marcaau ar Invalides.

PRAGUE INTERNATIONAL CHURCH OF PRAGUE English worship 11-15, Vrezova 4, Prague 5. Sundoy School, creche; weshiy bible study.

STOCKHOLM IMMANUEL CHURCH, Kungsteinig, & Birger Jorl, Friendly Christian fellowship, English, Swedish & Konson, 11:00 a.m. Tel.: 40-8 151225 & 307803.

VENNA VIENNA COMMILIETY CHURCH, Sunday worship in english 11:30 A.M., Sunday school, nersery, internetional, eli dominatione welcome. Derothergasse 16, Vienne 1.

WARSAW WARSAW INTERNATIONAL CHURCH, Prot sstant English language supportess, Sundays 11.00 a.m. (Sept.-May), 10 a.m. (Sume-Aug.); Sunday School 9:55 (Sept.-May) UL Modewa 21. Tel. 43-25-70.

ZURICH NTERNATIONAL PROTESTANT CHURCH English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schenzengesse 25. Tel.: (01) 2625525.

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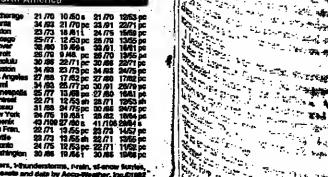
KUALA LUMPUR, Maleysia - Most of Malaysia's nine hereditary rulers are expected to sign a royal code restricting their involvement in politics and business,

Prime Minister Mahathir bin Mohamad said Friday. The contents of the code bave been kept secret.

Paderewski's asbes were

"We have told our people to The police said they had

indebted farms.



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Bush's Fourth of July Message Garbled in an All-White Town

"We think that represents the

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Compiled by Our Staff From Dispase LFITLE ROCK, Arkansas - Vice President Dan Quayle charged

onto Governor Bill Clinton's home ground, primed for an assault on Mr. Clinton's latest economic growth plan. Instead, he scrambled through the day explaining new unemployment figures that shifted attention to the White House's economic stewardship.

Mr. Quayle acknowledged that the "disappointing news" that the memployment rate in June had jumped to 7.8 percent had made him decide to "temper" the speech prepared for delivery to 2,000 Rotari-

Instead of a flat-out attack on Mr. Clinton — what one aide had called "our last big attack opportunity before the Democratic convention" — Mr. Quayle shifted to what he called "an offensive"

to put the onus on the Democratic Congress to pass the Bush

economic plan, much of which is not even in legislative form, and to

blame high unemployment on the Democrats. Governor Clinton and his campaign staff were a few blocks down

the street, ready with a blizzard of fact sheets and sound bites to

Prodded later by reporters at a news conference, Mr. Quayle mmed up the heat a bit, digging at Mr. Clinton by making sugges-tions about marital fidelity, accusing Mr. Clinton of being a tax-and-spend liberal and of "flip-flopping" in his economic proposal.

All of this was mild stuff for a figure who has sparked massive controversy, even among Republicans, with high-visibility partisan-

ship that has made him as much the focus of political attention this

By all accounts, Mr. Quayle and his aides shifted gear without any

pressure from the White House or the Bush campaign staff, another reflection of the independent strategy the vice president has pursued this spring — never at odds with Mr. Bush, but far more contentious

and politically risky, particularly for a vice president who has come in for as much criticism as Mr. Quayle.

Mr. Clinton's policy calls for increased spending on transporta-

tion, communications, education and other basic components of

productivity, offset by savings from cuts in some programs and from

selected tax increases on wealthy individuals and corporations. Under Mr. Clinton's proposal, the federal deficit would fall as low

On Thursday, Mr. Quayle called Mr. Clinton's proposal a "pipe

dream," saying, "You don't just get economic growth by saying you're for it - you have to do something."

rebut what they expected to be a full-scale attack.

spring as the president.

as \$76 billion in 1996.

By Mary Jordan ton Past Service WASHINGTON - The president's plan to celebrate an oldfashioned Fourth of July in Faith, North Carolina, is not turning out to be the harmonious flag-waving event it was arranged to be.

Faith, it turns out, is a town with no blacks and a history of poor race relations, including a Kn Klmx Klan march last July.

"Faith has an unspoken rule that no blacks are welcome there," said Mr. Milliandi smo. Mr. Dish nan been invited to the event by Gover-nor James G. Martin, a Republi-can. It is expected to attract as many as 70,000 people from well beyond the borders of Faith and Christina Davis-McCoy, executive director of North Carolinians Against Racist and Religious Vio-leace: "At the celebration of the independence of our country, the "from all walks of life and all president is sending a resounding **FBCES** age, a wave of permission for

agreed on ion of the Moldovan ting in the there." Mr to end the y '94 would end the \$6,000. Quayle, Set to Attack, **Ends Up on Defense** t in United

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report that major Vienne of Iraq attractic Union of consented there.

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blatant racism, blatant bigotry and ichness and diversity that is Amer-blatant intoleration." ica," he said.

The Bush campaign, which ar-But Kelly Alexander, president ranged the visit, said it was unof the National Association for the aware that there had been a white-Advancement of Colored People in supremacy rally last year. "No, we North Carolina, said the symbolwere not aware of any Kian rally, nor do we condone Kian rallies," a Bush-Quayle campaign spokes-man, Tony Mitchell, said. "That is ism of Mr. Bush's visit to a town of 553 white residents with a history of hate activity furthers the notion that the administration is detached not what this celebration is all from the problems of minorities and "doesn't care sometimes how it Mr. Mitchell said Mr. Bush had

plays in the trenches." At a time of heightened racial tension following the Los Angeles riots, Mr. Alexander said Mr. Bush's decision to attend a picnic and parade in an all-white town lacked "sensitivity." According to Ms. Davis-Mc-Coy's group, which monitors hate incidents, Klan activists marched

down Faith's Main Street last July 28 and gave speeches outside Town Hall. An article the following day in the Salisbury Post said 28 KKK members attended, chanting "White rights for America" in front of 60 to 75 spectators. Some of the Klan members wore white robes with hoods; a few carried buge

Confederate flags. According to civil-rights groups, more white supremacy leaders live in North Carolina than in any other state. Linda Williams, field coordiand or for the ano-racing group, said that historically there had been a "lot of Klan activity in Faith," and that some Klan members live

there. Several "hate botlines" are advertised in the area; one was busy and another left a long greeting imploring "white men" to realize they are in "danger" and "need to stand up and do something about

The Fourth of July parade in Faith runs along the route that the Klan used last July. That march, along with nine other railies, cross-burnings and other racially motivated incidents in surrounding Rowan County last year, ranked Rowan second among 100 counties in the state for "hate" incidents,

according to the watchdog group. Mayor Judy Hampton of Faith said the only reason the town allowed the KKR parade last year was because "we had to" in order to uphold the constitutional rights of the Klan members.

she said, when asked why there were no black residents, is "that nobody sells their property, except when they die,' and then almost always to family members. There are blacks who live on the outskirts

one three houses down. According to the 1990 census, Rowan County is 16 percent black. In Faith itself, there was one Lao-tian and 552 whites when the cen-**About-Face** sus was taken. **On Osprey**



AMERICAN ROOTLESSNESS - More than 2,700 Airstream trailers, one of the earliest American brands, at the 35th annual Wally Byam Caravan Club

AMERICAN

Professor Bell, 61, a constitutional law scholar who has been at Harvard for 23 years, had asked for an extension of his leave of absence on grounds that he had left for "reasons of conscience." This was denied. A university spokesman noted that Henry A. Kissinger was denied an extension while serving as U.S. secretary of state.

The professor has filed a complaint with the federal Education Department's Office of Civil Rights, calling for an investi-gation into whether Harvard's hiring praclices are discriminatory. Of Harvard Law's 60 tenured professors, not counting Mr. Bell, three are black men and five women. There are no tenured norwhite women on the faculty.

Professor Bell, who has spent the last year as a visiting professor at New York University Law School, said he planned to resume that position in the fall.

Short Takes

Amounts of fluoride 40 times those con sidered safe were accidentally released from overseas.

tion's cities.

the riots in Los Angeles in May, and was designed to take on the

most desperate problems of the na-

prise zones over the next four years,

half in urban areas and half in rina

businesses in poor oeighborhoods

through a set of government incen-

tives. The measure also includes

\$2.5 billion in "weed and seed"

programs in the enterprise zones,

aimed at enhancing law enforce-

ment, job training and social ser-

ters, a California Democrat who

represents the south-central sector

The bill would create 50 enter-

International raily in Fairborn, Ohio. Wally Byam designed and built the first Airstream trailer, whose aerodynamic form revolutionized the trailer world.

into drinking water in the Alaskan town of mto drinking water in the Alaskan town of Hooper Bay, poisoning at least 260 of the Bering Sea village's 950 people and killing a 41-year-old man, the state bealth depart-ment reported this week. The incident oc-carred in fate May. Although fluoride is poisonous when undiluted, it lessens the risk of tooth decay when introduced into drinking water in the proper amounts.

"You may drive the cab with your stom-ach muscles II get to the airport on time, as my mother used to say," writes Betsy Wade in The New York Times, "but still get to your destination late," if the plane doesn't take off on schedule. "Departure" simply means that the plane has rolled away from the gate; as seasoned travelers know only too well, it can sit for hours on the tarmac before takeoff. Passengers can tilt the odds in their favor by leaving when the airport is least busy. Usually this means the early-morning hours. An exception is New York's Kennedy International Airport, where the bour from 6 to 7 A.M. is the busiest because flights are arriving

Cochran said.

ising.

Alcohol-related traffic deaths dropped last year by 10 percent — the largest one-year drop ever recorded — from 22,083 in 1990 to 19,900 in 1991. But, The Washington Post notes, dranken driving remains the most frequently committed violent crime in the United States, and highway crashes remain the No. 1 killer of Ameri-

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cans aged 5 to 43. For all the Washington insiders who were boping to find their names in the index and so turned gingerly to the back of "What It Takes: The Way to the White House," surprise! Richard Ben Cramer's new border Heuse, "Surprise! Richard Ben Cramer's new book (Random House, \$28), about the 1988 presidential campaign, has no index. The anthor told The New York Times that for years he had watched the Washington elite go into bookstores, "take a political book off the shelf, look up their names, glance at the page and put the book back. Washington reads by index,

Arthur Higbee

o the Cheney Does Mayors Deride Urban Aid Bill **U.S. Tells Lawyer** oviet hich **To Stop Working** turn urler. community development block grants, any general fiscal assis-

and I wanted those people to read the

damn thing."

For Haiti Regime The Associated Press

tance," ot any of the infrastructure projects waiting for funding, Mr. WASHINGTON - The United

States is ordering a prominent Washington lawyer to stop repre-Several urban policy experts

vard law school's first tenured black professor, started an unpaid leave of absence. He said he would oot return until "a woman of color" was granted tenure on the law school faculty. This week Robert C. Clark, the law school dean, said Mr. Bell had exceeded the university's two-year limit on leaves of absence and would be considered as having resigned, effective immediately. Mr. Clark said he was "saddened" by Mr. Bell's decision oot to return. The professor said be would challenge the decision before Harvard's Board of Overseers and Corporation, the governing body for the university.

TOPICS Harvard Law School Drops

Dissident Black Professor In the spring of 1990 Derrick Bell, Har-

"The reason we don't have any,"

of town, she said, adding. "We have

The Bush administration came to office in 1988 pledging to reduce the deficit to zero by 1992, but it has instead risen to a record level of \$400 billion for the fiscal year that ends Oct. 1. (NYT, WP) 7351

Keeping an Eye on Warheads Democrats Now Want Verification of Russia's Stockpile cher bolders after and said a would rs up to July 17 s a half-nice fare ormally reported \$75 to beprana would not scorp would go been on a collapse of tells would cover nuclear warheads.

advent of the B Reners e for its commy in 10 percent The (Bloomberg



monitoring of warheads as a means of cosuring that the nuclear weapons in the former Soviet Union do not fall into the wrong hands. Bush administration officials immediately assailed the move, complaining that it would unduly complicate negotiations to complete the arms accord that was agreed in

principle by President George Bash and President Boris N. Yeltsin during their June summit meeting. The agreement would slash long-range nuclear arms to a level of 3,000 to 3,500 warheads and bombs for each side.

The committee's move, which

was proposed by Senator Joseph R. Biden Jr. of Delaware and support-

ed by other Democratic members of the panel, represents a transfor-

mation of the arms control debate.

sisted on tough monitoring mea-sures for missiles and launchers to

guard against possible Soviet cheating. But with the breakup of the Soviet Union, lawmakers see

In the past, lawmakers have in-

Linton Brooks, the chief American arms negotiator, said in an in-terview that if the American negotiators were obliged to work out verification measures for warheads, it would not be possible to complete the new accord this year.

Countering Mr. Brooks, a Dem-ocratic Senate aide asserted that one reason the Bush administration opposed the provision was a reluc-By Michael R. Gordon New York Times Service WASHINGTON - Reflecting a change in arms control priorities, the Senate Foreign Relations Comtance to open up American war-head stockpiles and production plants to Russian inspection. The Senate instruction is con-the senate instruction is conmittee has instructed the Bush administration to ocgotiate verification arrangements with Russia that

tained in an amendment to a com-In the past, such inspections mittee resolution approving the were oot generally seen as impor-Strategic Arms Reduction Treaty, tant to deal with the possibility of which was completed in 1991 and which the Bush administration sub-and bombers that delivered the

After adopting the amendment, locked away in sto the Foreign Relations Committee the Soviet Union. recommended on Thursday in a 15to-0 vote that the START agreement be approved by the full Sen-ate. The treaty, which was under negotiation for nearly a decade, would reduce the number of longformer Soviet republics, concern range nuclear weapons by about a third.

mitted to the Senate for approval weapons that threatened the Unit-this year. ed States, not the excess warheads locked away in storage bunkers in But with concern growing that excess nuclear warheads in the Soviet Union might be sold to Third World nations by opportunists or stolen during civil strile among the

has grown over the security of war-The Biden amendment almost certainly will be challenged when The instruction on monitoring warheads does not apply to the verification provisions of the START treaty. Rather, it stoulates that in negotiating future reducthe START treaty comes before the full Senate. Senator Richard G. Lugar, Republican of Indiana, sought tions the president shall seek to to dissuade Mr. Biden from proposing the amendment. work out an arrangement with Rus-

Another concern of lawmakers is sia and other former Soviet repub-lics that would allow each side to the willingness of Ukraine to sign the 1963 Nuclear Nonproliferation monitor stockpiles of nuclear warheads and the plants that make Treaty, which would require it to become a nonnuclear state. In agreeing to the protocol of the START treaty, Ukraine said it would sign the nonproliferation treaty "in the shortest possible time." Administration officials ex-Thus, the stipulation would ap-ply to the follow-up agreement that American and Russian negotiators will try to complete this summer. The monitoring arrangements in pressed confidence that Ukraine past arms control agreements have would fulfill this commitment. covered missile launchers, missiles,

WASHINGTON - Yielding to political pressure, Defense Secretary Dick Chency has reversed his decision to kill one of the Pentagon's most expensive new weapon systems

New York Times Service

The decision to devote \$1.5 billion toward development of the V-22 Osprey, a tilt-rotor aircraft that takes off like a belicopter and flies like a plane, is both a substantive and symbolic retreat by Mr. Cheney from Pentagon budget-trim-ming plans that Congress has strenuously resisted.

Congress has been of two minds on military spending. While wanting to cut the Pentagon budget so that money could be diverted to domestic programs, many lawmak-ers have been reluctant to make deep cuts in military spending during an election year, worried that it would hurt Pentagoo contractors and iocrease ucemployment in it an urban aid package, it's not their districts.

In addidon, the Osprey figures in the presidential campaign, and the Mr. Cheney's decision could well developed. The Osprey is being de-veloped by Bell Helicopter Tex-tron, in Fort Worth, Texas, and Boeing Helicopters, in Delaware

The companies developing the year. "This is a pilot program," said Osprey had cut back manufactur- Mr. Cochran. "This is not the aning plans during the stalemate be-tween the Pentagon and the Con-greas over the V-22 program, long-awaited rescue, inspired by according to press reports. Several bundred workers were

reported to be currently assigned to into production would create thousands of jobs and encourage the development of the plane for commercial transportation purposes, creating still more employment.

Governor Bill Clinton of Arkansas, the probable Democratic presidential comince, has endorsed the development of the Osprey, saying that it might have important commercial applications. The effect of Mr. Cheney's decision is to maintain some momentum behind the program to develop the V-22 plane, while withholding final judgment on buying the aircraft for the armed forces.

-MICHAEL R. GORDON

Norwegian Spy Is Released

OSLO - Ame Trebolt, 49, the former Norwegian diplomat who had been sentenced to 20 years in prison for spying on behalf of the tions with Britain were generally Soviet Union and Iraq, was pardoned Friday after serving eight and a half years.

measure was far too limited to answer the serious needs of the cities. The House approved by a 356-to-55 voje Thursday a five-year, \$5 billion package that would create so-called enterprise zones, mainly in poor inner-city neighborhoods. It was part of a major tax bill that would provide \$14.5 billion worth of tax relief, primarily for business, and repeal the luxury tax on boats, airplanes, jewelry and fars. It also contains a "Taxpayers' "Is it everything that I would have liked to have? Of course not," said Representative Maxine Wa-

Compiled by Ow Staff From Dispatches WASHINGTON - The oa-tion's mayors reacted with disap-

pointment and derision to an urban

aid package passed by the House in

response to the Los Angeles riots.

Bill of Rights" and would provide a long-sought tax break for real estate developers. The bill now goes to the Senate, where its backers expect changes

of Los Angeles, hardest hit by the riots. "But I believe this is a breakthat could increase the amount of through spending and revise some of the tax proposals before it is sent to the Senate floor later this month. "I think we should really not call

as Cochran, executive director of

the U.S. Conference of Mayors. states with a large number of elec- in aid. Instead, this legislation toral votes where the plane is being would provide \$2.5 billion in

The mayors also complained County, Pennsylvania, just outside that the bill would establish just Philadelphia. eight enterprise zones in cities pext eight enterprise zones in cities next

Airport Talks Reparts

BELJING --- Chinese and British officials made no immediate progress in their first day of talks in Beijing on a dispute over financing Hong Kong's multibillion dollar airport project, diplomats said. Sir John Coles, emissary for Prime Minister John Major, led the British team at the talks, which were set up by Mr. Major and Prime Minister Li Peng of China when they met at the Earth Summit in Brazil last month. We share your commitment to

the stability and prosperity of Hong Kong," Sir John told Vice Foreign Minister Jiang Enzhu and

Alfairs. Mr. Jiang told Sir John that rela-

a negotiating team led by Chen Ziying, deputy director of China's Office for Hong Kong and Macao

At the heart of the mayors' ob-

Mr. Cochran said that when help the re-election prospects of House leaders met with a delega-President George Bush, particular-ly in Texas and Pennsylvania, two had talked of as much as \$12 billion spending and another \$2.5 billioo in tax breaks for businesses that

locate in new enterprise zones.

the program, but a decision to go Progress Slow

ctions was not the content of the legislation so much as its limited scope. "Missing are any funds for

vice spending.

IGOD Was up senting Haiti's provisional governareas. For oext year, that would likely to make a significant impact ment, saying his involvement vioon urban problems, or to help poor mean eight urban zones and eight lates the economic embargo against city residents. The depth of urban deprivation nural zones. The enterprise zones that country. are intended to promote creation of in some of these areas is so severe, it really is going to take an awful lot

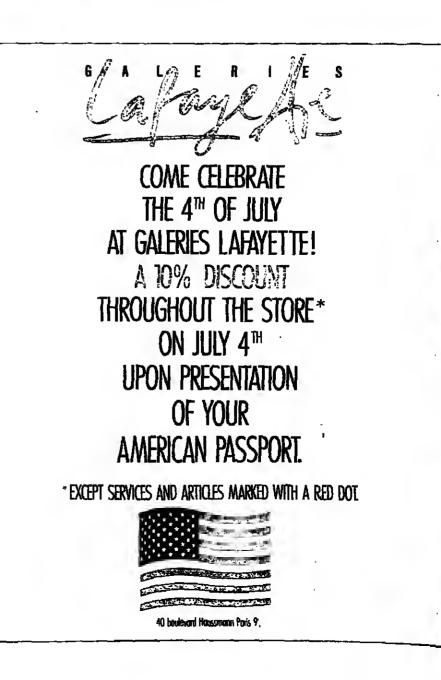
within enterprise zones was prom-

I think this can be good."

A senior Treasury Department official has told Robert McCandless in a letter that providing ser-vices to Haiti's army-backed reof money to deal with that, and there's no way around that," said gime "would be contrary to the foreign policy interests of the Unit-Chris Walker, a senior research associate at the Urban Institute. But Mr. Walker and other reed States."

"You are hereby ordered to cease and desist from performing any contract for such prohibited ser-vices," wrote R. Richard New-comb, director of Treasury's Office scarchers also said the combined approach of social service spending "It's not enough money, the problems are huge," said Richard P. Nathan, director of the Rockeof Foreign Assets Control. Mr. Newcomb said willful violation of the order could result in a criminal feller Institute of Government at fine of up to \$250,000 per violation, 10 years' imprisonment or both. Mr. McCandless said he had the State University of New York. "But if it's well administered, if

they're serious, if they stick with it, strong doubts about whether the order was constitutional. He said (WP, LAT) he may bring a legal challenge.



A Navy Day of Sensitivity Training New Chief Tries to Trim Losses After Assault Scandal

them.

By Eric Schmitt

New York Times Service WASHINGTON — With the U.S. Navy recting from a scandal involving the assault of 26 women at a convention of naval aviators last year, the acting navy secretary has proposed amending mili-tary law to outlaw sexual harassment and ordered all units to devote a day in the next two months for

sensitivity training. J. Daniel Howard, who became secretary June 26 after H. Lawrence Garrett 3d resigned, also 20 after H. Lawrence Garrett 5d resigned, also recommended disbanding the Tailhook Associa-tion, the private group of active-duty and retired aviators who sponsored the convention last year in Las Vegas where the women, including 14 officers, were assaulted. The navy severed all ties to the organization last October.

In an unusual address to more than 300 senior uniformed and civilian navy officials at the Pentagon, Mr. Howard issued his orders and proposals, and condemned the ugly behavior that erupted at . . the convention.

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warriors returning from the sea; about navy and Marine Corps people that think the rules of civility and common decency can be suspended." In his office, Mr. Howard spoke in anguished tones of taking over a navy wracked by a failure of senior leadership, a loss of public confidence and a lack of understanding of sexual harassment. "We have got to get on with the business of running the navy and Marine Corps," Mr. Howard said. "The paralysis that we've been in for the past

"What happened at Tailhook was not just a problem with the integration of men and women in

our ranks," said Mr. Howard, a former Marine officer in Vietnam. "It was just as much a problem with the toleration of Stone Age attitudes about

couple of months has to stop." In addition to the navy's actions, Congress

moved to correct the problem. The House approved a \$252 billion military budget that punishes the navy for its handling of the scandal by cutting 10,000 administrative jobs at the navy's headquar-ters and major command staffs. The original plan, which Mr. Cheney deemed too costly, was to buy more than 500 of the V-22s. The Associated Press

good. Neither he oor Sir John al-luded to the airport as a major irritant in China-British ties.

SATURDAY-SUNDAY, JULY 4-5, 1992



No Money to Govern

reported that the unemployment rate rose to 7.8 percent last month. That is the highest since the early 1980s and up 0.6 percent since spring. The recession may indeed be over as some economists say, but those same economists were saying a year and a half ago that it would be short and mild.

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In the old days the response would have been a dose of stimulus. It is fashionable to deride such remedies today as relics from a pork-barreling past, but when done right they work. Nor is there any shortage of useful public purposes on which to confer more federal funds, whether directly or through tax cuts. There is, in addition to a weak economy, a huge accumulated social deficit in America. And it is an election year.

But the president and Congress bave no money, or at any rate, no more maneuvering room. They have used it up; the deficit is already \$400 billion. It is not just that they lack the will to tax; they must use the revenues of the 1990s to pay for the party of the 1980s as well. The debt in the conservative Reagan-Bush years was allowed to quadruple; interest has risen to a seventh of all spending, crowding out much else.

The response to the unemployment rate is thus defensive. On their way bome to celebrate the Fourth of July, the two bouses passed another extension of benefits for those who have used up their basic 26 weeks and still cannot find work. The bill also

The U.S. budget deficit is taking awny the includes a modest structural reform — in ability to govern. The latest examples were to future periods of high unemployment and be seen Thursday. The Labor Department for the rest of this period, extended benefits will "trigger op" faster. To pay the cost, it includes tax increases in the form of speedups and extension of a provision that would otherwise expire. Because of the structural changes and the tax increases, the president had earlier threatened a veto. The rise in the unemployment rate wiped the threat away.

Then there is the crisis of alienation in the cities forced on the nation's consciousness two months ago by the rioting in Los Angeles. The president and Congress promised a program of significant aid in response to that as well. On its way out of town the House approved the best that the branches and parties could come up with in a compromise. It, too, is a pallid bill that no one thinks will solve much: some enterprise zones for the president - trickle-down writ small - and a half billion dollars a year for five years in job training and education money for the Democrais. But after the first year there is no extra room to provide the money under existing appropriations caps.

The caps, of course, again reflect the budget deficit. Money is not the only reason that these bills provide so little cause for celebration. The government is split philosophically as well. But if it were not for the deficit, it would be a different argument, Quarter-measures and less are all that either party will finance. and without financing, they are all the government can afford. - THE WASHINGTON POST.

In De Klerk, Signs of the Gorbachev Flaw

OPINION

J OHANNESBURG - When President Fre-derik de Klerk made his dramatic move to release Nelson Mandela and lift political bans, on Feb. 2, 1990, he seemed to have come to a crucial understanding: that the 15 percent of South Africans who are while can no longer govern the country.

He would try to cushion the transfer of power. it was thought, by negotiating constitutional guarantees. Those would include protections of individual liberty in a bill of rights, and safeguards of property to assure whites a continuing strong economic position. But Mr. de Klerk bas not pursued such limited

aims. In the negotiations, now suspended, it became increasingly clear that he believed his National Party had a chance m stay in power with the help of political satellites, or at a minimum to have an effective veto over any real

changes in national policy. The turning point in Mr. de Klerk's position came at a surprising moment. It was the referendum among white voters in March on whether to go on with the process of political reform. A resounding 69 percent said yes. The logic of that great victory for Mr. de Klerk seemed to be that it freed him from concern about white ultrarightists and allowed him to move quickly for an agreement with the African National Congress. To the contrary, the referendum victory em-

boldened him to take a tougher, less flexible position in the negotiations. Everyone I have met here, regardless of his or her politics, says

By Anthony Lewis

فللمسوق ويورون والمتعادية والمراجر والمع

that happened. Some speak of a new "arrogance" in President de Klerk.

Why? Enphoria from the referendum is one explanation offered. Another is that Mr. de Klerk had had great success abroad, persuading the United States, the European Community and oth-ers to relax sanctions on the ground that apartheid was buried — though in fact the core of the apartheid system, the denial of the vote to the overwhelming black majority, remains unchanged.

Moreover, the ANC had been weakened by the terrible violence visited on black communities ---violence that made the ANC's constituency more distrustful of its leadership and of the whole negotiation. Elements in the government may have orchestrated the violence, but that is a

All this apparently led Mr. de Klerk to think there was a possibility of the National Party surviving a democratic election. That is, it could win enough support among the Asian and so-called colored minorities, and from Chief Mangosuthu Buthelezi's Zulu supporters in Inkatha, to keep a weakened ANC in a subsidiary role. In the negotiations the government insisted on an interim regime hemmed in by blocking de-

vices. There would be a rotating, collective presi-dency, and a powerful senate in which a party that won 10 percent of the vote in a region would have as many seats as one with 60 percent. The interim government would stay until an elected constituent assembly wrote a new constitution. But Mr. de Klerk insisted that key constitutional provisions be approved by 75 percent of the assembly. If there was no agreement on that basis, the interim regime — the status quo could go on forever.

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The ANC went very far toward compromise on those demands. But it balked when its leaders felt that they were being co-opted into a system still essentially under white control. At one point, I am told, Mr. de Klerk said to Mr. Mandela outside the negotiating chamber: "When you

join my government" On Feb. 2, 1990, most of us thought that Mr. de Klerk was preparing the way for Nelson Mandela to become president — as the best guarantor of a stable and prosperous South Africa. Was that a misconception, or what has happened? The possi-bility is that Mr. de Klerk is like Mikhail Gorbachev: aware that a repressive system no longer works but in the end unwilling to abandon it. That impression was strengthened, when Mr. de Klerk gave a barsh reply to an ANC letter suggesting conditions for the resumption of negotiations — though he did leave an opening to resume them. There is no Boris Yeltsin bere, no visible substi-

rate for Mr. de Klerk among white politicians. The only hope, then, is that he will find it in him to help bring about the genuine transition for which the country is aching. Safety for the minority? Yes. An attempt to maintain control? Disaster for all.

The New York Times.

That'll Be **Fudge for** All Seven?

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By Jim Hoagland

WASHINGTON -Fudge is the main dish on the Munich conomic summit menn. The leaders of the world's seven largest industrial democracies and Boris Yeltsin of Russia must act in Bavaria next week as if they were in command of a global economy that is wheezing along its own erratic path.

The summit, staged in two acts without intermission, will enter history as the "As If Summit."

In Act One, America and its main trading partners must act "As II" a new era of hirms ty were dawning to these seven weathy nations. They will fudge over their trade and polincal disputes and seek common

ground wherever it can be found. The jaded will jeer when the confectionery final communiqué is unveiled Wednesday. But in contrast to their past two summits, the Group of Seven can hope that a burst of boostenism will now help spur recovery. The U.S. economy is finally mov-

ing, Germany has set out a credible new fiscal plan and the Japanese Finance Ministry has flashed a green light for an autumn budget stimulus package. There may even be encour-This impression of progress fits the political needs of George Bush and the beleaguered leaders of Canada, France, Italy and Japan. It also suits Minister John Major of Britain and Chancellor Helmut Kohl of Germany. Act Two begins with Mr. Yettsin's arrival in Munich just as the Seven release the communique. Mr. Rohl, as summit host, has privately carnoned the Russian leader not to waste the three-hour afternoon session Wednes-day by delivering the kind of rambling, defensive monologue that Mikhail Gorbachev gave in London last year when he flubbed his last chance to trade reform for substantial ad. Mr. Kohl has chosen an effective 's warning. Mr. Yeltsin detests comparisous with Mr. Gorbachev.

After a period of factical retreat, Mr. Yeltsin goes to Munich ready to push forward on the painful changes needed to replace communism with free markets. He will push forward unreservedly - up to a point. Mr. Yeltsin will bring to Munich the

"As If" strategy of his economic czar, Deputy Prime Minister Yegor Gaidar. Mr. Gaidar acts As If there were a functioning monetary economy in Russia that could be reformed into efficiency with manageable pain. The Westein leaders will then act An If Board, a highly regarded business rethey were prepared to devote linge sums of new monthly support the rubid shall the coordinate transformation outlined by Mr. Gaider.

Neither proposition is true. Both. sides know it. But they also know that the only chance for holding democracy and economic transformation together in Russia lies in fudging on these unpleasant realities.

up front as Mr. Gaidar had hoped.

The G-7 summit will bless the first \$I billion slice from the IMF in Mu-

nich and hold out hopes for an even-tual \$24 billion package that will ai-

most certainly never be realized. The IMF and Moscow have been

unable to agree on how Russia's gov-

ermment would control its budget defi-

cit and on how the Russian central

bank would control money supply in a

ruble zone covering other former Sovi

et republics. Normally the IMF would not go ahead with an agree-

ment in these circumstances. But

Bush and Friends have decided that a

few billion dollars that buys Mr.

Yeltsin political time is a good invest-

ment. Decisions on the central bank's

authority, the budget deficit and the timing of a ruble stabilization fund

will be put off while the IMF opens a

trickle of new money into Russia. That is a middling, muddling ap

proach that normally would hornly international bankers. But the stakes

in Russia are so enormous that the

Munich fudge should be treated as a tasty dish for as long as it lasts.

The Washington Post.

ica's participation in the war. The

Berliner Tugeblatt is equally pleasant to read for the Allies: "Is there a

single German still stupid enough to

have an atom of faith in the men who.

so recently were loudly shouting that

America's entry into the war would

1942: Red Army Retreat

MOSCOW - [From our New York.

edition: | Stubbornly fighting Russian

soldiers have been forced back to new.

positions in one sector on the Kursk

front, the Russians announced today

somewhat improve our situation?"

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Even Business Now Sees Bush in 'Never-Never Land'

By Hobart Rowen WASHINGTON - President Geo. gr Bush is loting support in his principal constituency,

the business community. Sharper and more pointed criticism from corporate executives is emerging as unemployment surges. In June, the jobless rate shot up to 7.8 percent, the highest in eight years, while payrolls dropped 117,000 jobs, reversing the trend of the prior four months.

As expected, the Federal Reserve Board immediately lowered interest rates. At 3 percent, the new discount rate - the one that member banks pay when they borrow from the Fed - is the lowest in 30 years. Whether that move, accompanied by lower commercial bank lending rates, will stimulate a round of business and consumer spending remains to be seen.

This time around, President Bush did not repeat his false and disingenyous optimism of last month, when he pooh-poohed a 0.3 percent increase in the May jobless rate by proclaiming it a "good" sign, because more persons had entered the labor force looking for work. "This is a half-baked recovery that

isn't going anywhere," said John Endean, vice president for policy of the American Business Conference, which represents medium-sized entrepreneurial companies. "Things may be better, but not many people are being

invited into the tent. I'd like to see

Increasingly, Mr. Endean said,

business leaders view the Bush ad-

ministration as indecisive, operating

in a "never-never land." Many bold

more members in the recovery club."



sales edged up, comployers - playing it cautiously - worked employees last week that more than three of four . overtime instead of adding signifi-Eventually, Bush advisers reasoned,

business executives polled say business conditions are bad. People continue to be concerned about job prospects, with almost as

Meanwhile, The Conference

The German vote to change the national jor legal gap between the halves of the abortion law gives the surface impression of a degree of convergence with the U.S. Supreme Court action on abortion. Vastly different forces, though, have been at work. In the American case the movement is toward greater restriction and in the German context loward what both sides consider a

middle ground - away both from the former East German law permitting unrestricted abortion and from a West German law that was considered one of Europe's most restrictive. The West Germans had given doctors, not women, the right to decide in favor of an abortion if a panel of officials ruled that a woman needed one because of certain medical, socioeconomic or psychological "indications" of hardship, Last week's action returned that right to women, while mandating a counseling session followed by a two-day waiting period. of returning from abortions abroad.

Humanity for Haitians

Abortion in Germany

The newly upheld requirements in Pennsylvania — for a 24-hour waiting period and for presentation of material on alternatives to abortion - bear a loose resemblance to these provisions. Ironically, German supporters of the change hope the: same provisions will shield their abortion law from being overturned by the German federal constitutional courts.

The new German law closes the last ma-

country - another step in the hard process of reconciling complex cultural and social discontinuities. The two-year pitched battle between East and West Germany on abortion had an unexpectedly decisive conclu-sion, but it followed long and heated debate and strong church opposition. The argument is sometimes heard in

America that European legislatures have proved better suited than American courts to handle this problem, or that the lack of loud anti-abortion movements in Europe shows a better approximation of consensus. In the German case this is a vast and misleading oversimplification. Anti-abortion pressure and activism there have been intense, in the legislative battle and in some widely reported cases where border guards stopped, exammed and prosecuted women they suspected

And the German conflict pales next to the level of anti-abortion pressure in Poland, where the Roman Catholic Church has made the rollback of these Communist-era rights a priority. In the old East, the challenge - in the fledgling legislative and judicial arenas alike - is to evaluate these laws separately from their status as remnants of the discredited systems they survive.

- THE WASHINGTON POST.

In its relentless campaign to keep Haitian refugees out, the Busb administration betrays America's best traditions and twists the meaning of international legal commitments.

To their great credit, principled members of the House have contested the administration's policies every step of the way. But their legislative efforts have been stymied, not just by White House resistance. but by a surprising lack of support from the Democratic leadership. A new bill introduced by Representative

Stephen Solarz, Democrat of New York, deserves the widest possible support. It would accomplish the simplest of bonorable aims: reaffirm America's existing commitment, under the International Convention on Refugees. to refrain from refoulement. That is the French diplomatic term for the odious practice of forcibly sending refugees back in the face of probable persecution or danger.

The Solarz bill was made necessary by President George Bush's May 24 executive order directing navy and coast guard vessels to intercept Haitians in international waters and send them bome without giving them a chance to make their case for refugee status. That bottled up the boat people, but made a mockery of American refugee law.

Mr. Bush's order was a deliberate attempt to evade further U.S. court actions

in U.S. jurisdiction. And it reversed a longstanding American interpretation of the Refugee Convention as prohibiting forcible return to dangerous situations.

That traditional interpretation was the basis for strong U.S. protests when Southcast Asian countries pushed Indochinese boat people back to sea. Now it is the United States that infliets even greater cruelty - directly returning endangered Haitians to the hands of a ruthless dictatorship. The Solarz bill does not address the next step for those Haitians it would spare from refoulement. But another bill, sponsored by Representative John Conyers. Democrat of

in similar emergency circumstances. Haitians are poor, black and perceived as an economic threat by some residents of Florida, their most likely destination. But millions of Americans understand, from their own histories, the importance of shel-

A Congress widely scorned as being quick to protect its own comforts could do much for its reputation by standing up for these measures and the traditional values that Americans will spend a lot of time talking about this Fourth of July weekend.

first and third leading trade partners.

from the trade liberalizations carried out by

Mexico. Mexico is the fastest growing mar-

ket for American exports today. Over the

last five yers, since Mexico began opening its market and joined the GATT, American

exports to Mexico have increased from

better. Further trade liberalization will cre-

ate more export opportunities and jobs. For each dollar that Mexico spends on imports,

about 70 percent, 70 cents on the dollar,

tional trade is not a zero-sum game.

I cannot emphasize enough that interna-

- Michael Boskin, chairman of the

Council of Economic Advisers, quoted in The Washington Post.

But under a NAFTA, we'll be doing even

\$12.4 billion to \$33.3 billion.

is spent on U.S. goods.

In fact, America has already benefited

Other Comment

Trade: Doing the Sums

For the first time in many years, more capital is flowing into the Americas for new investment than is flowing out as flight capital. In nearly every nation in the Americas, real growth has returned, often after a very difficult decade. Barriers to trade and investment are coming down. and one of the most exciting regions for world growth and investment is Latin America, an increasingly important mar-ket for U.S. exports. A North American Free Trade Agree-

ment will benefit the American economy. NAFTA will create an enormous market of 360 million consumers with total output of more than \$6 trillion. In joining in a free trade area with Canada and Mexico, we will be joining in a barrier-free area with our

INTERNATIONAL HERALD TRIBUNE

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requiring fair hearings for Haitians already

Michigan, would grant them temporary safe haven, the protected status offered to others

tering persecuted people.

A MHERST, Massachusetts - Af-ter 32 years in the United States I am still not certain what precisely it means to be an American and what are the truly distinctive qualities of American society and culture.

-THE NEW YORK TIMES.

the president responsible for dissipating the feeling of confidence in America they believe that his predecessor. Ronald Reagan, bad evoked. In an interview while the disturbing June labor report was being digested Thursday. Mr. Endean said:

You may or may not agree with this, but one of the few enduring legacies of the Reagan administra-tion was job creation. Now we have these unemployment numbers, highest in eight years. The contrast is really remarkable. This recession reflects as much an attitudinal thing on the part of business as it does

structural problems." By "attitudinal," Mr. Endean

I remain preoccupied with these

questions: In what ways is this coun-

try better or worse than others? Why

has it been denounced and praised with such fervor at home and abroad?

And why does it continue to attract

millions from all over the world de-

spite the doomsday scenarios and

prophecies of experts and pundits who see it on the brink of decline?

The end of the Cold War may bave

two contradictory consequences for

With the demise of the

Soviet Union, only the

attract the hostility

Semitism or sexism.

United States remains to

reserved for great powers.

anti-Americanism, which I define as

an attitude similar to racism, anti-

With the demise of the Soviet Union only the United States re-

mains to attract the hostility reserved

for great powers. On the other hand,

U.S. involvement in world affairs is

likely to diminish, which could make

America less of a target of global

presence of the United States is not

likely to diminish. The spread of Amer-ican values and attitudes will continue

My own changing attitudes toward

American society may illustrate some of the broader trends and the global

shifts we may be witnessing. In 1959, on my arrival from Lon-

don. I became a graduate student at the University of Illinois Urbana-

Champaign and an impassioned crit-

ic of U.S. society and culture.

frustrations and resentments. Regardless, the worldwide cultural

and, with it, and Americanism,

I work for want to see concrete policymaking. We don't see that." Given that attitude, businessmen

hunker down: They do not borrow, they do not expand, they do not hire. In a report issued Wednesday, the Business Conference predicted that sluggishness would continue at least until October. "If the recovery were picking up steam and broadening its base, we would have seen better numbers this time around," said the group's president, Barry Rogstad. The June labor numbers confirmed the view of most private economists: The American economy may techni-cally have emerged from a recession; but even if it is no longer in a statistical decline, it is not growing at a sufficient

rate to lower the jobless rate. The average work week was shorter

a continued, if slow, recovery would force companies to take on new workers. Somewhere down the road that will happen, one can assume. But it did not last month, and there is no sign

that it will any time soon. The American Business Conference is composed solely of medium-sized, high-growth companies with an entre-preneurial spirit, and it sometimes appears to be a bit more progressive than older and more conservative business organizations such as the Chamber of Commerce and the National Association of Manufacturers.

But the chamber and the manufacturers group, in their own way, have also been critical of the Bush administration for misjudging the onset of recession and failing m show leadership in extricating the country from it.

The State of Anti-Americanism: Opposing Trends

By Paul Hollander

patterns to food and what I regarded as Midwestern provincialism. I found friendships shallow, the level of education low, students ignorant, advertising vulgar and omnipresent.

In subsequent years the initial discontent gave way to a greater appreciation of American life.

Increasingly. I found questionable the standard critiques of the United States. It seemed that only people who knew bttle about the rest of the world could believe, for example, that Americans were materialistic.

Compared to whom? East Europeans, who would worship a dishwasher if only they could have one? The Rus-sians who lusted for anything made in the West? The Japanese? French? Germans? The new immigrants to the United States who worked so hard for the joys of consumption? I also heard time and again how

injust, corrupt, repressive and irranonal American society was.

Again, I asked, compared to what? Only a handful of Western countries resemble America in its material abundance and political freedoms. And yet some of the discontents

expressed were genuine. Social problems, especially those connected with race, still seem to resist solutions. Inequalities are rampant, the environment insufficiently protected.

It was hard to decide if American society had done enough to face these and other problems or if the endless soul-searching associated with them derived from other sources as well.

After all, during the past quarter century the most passionate denunciations of American institutions have come from the most secure, comfortable and privileged: white academic intellectuals, some successful authors, entertainment celebrities, some descendants of the old rich.

In view of the background of the critics it dawned on me that idealism -a key characteristic of this society - accounts for the endless stream of criticism America directs against itself. This idealism, of course, is a I disliked most things, from dating suitable target of ambivalence, as it

bas laudable and deplorable results. The gist of American idealism, perhaps of any idealism, is the belief that all major values and aspirations can be reconciled or jointly realized. Competitiveness will not conflict with compassion. Individualism will be compatible with communitarianism. The accumulation of material wealth will not harm spiritual values. Easy access to nature by millions of people will not conflict with its preservation. A multicultural society can also be one of cultural and social coherence. The fierce cultivation of group pride will not exacerbate intergroup relations. Being a superpower will not stimulate the hostility or envy of weaker and poorer nations. While I remain critical of most species of anti-Americanism, I have come to feel that the hostility American culture provokes is in some ways well-founded. Nonetheless, most crit ics misidentify the problem. It is not American capitalism, imperialism or mass culture. Rather, it is modernity as represented by the United States. Americanization remains the major form and carrier of modernity in the world today. The United States has been exporting to many parts of the world — along with such cliches as fast food, blue jeans and TV programs - more ominous byproducts of mod-

emization: insecurities caused by social and geographic mobility, the growth of individualism, the decline of community and the unthinking accep-

Americans' unqualified openness to change inspires incomprehension or apprehension abroad. It is an attitude often justifiably associated with a naive optimism, personal and social

American culture has come to embody certain fundamental human dilemmas that modernity has thrust into sharp relief. How long can people go on living in a society that offers fewer and fewer certainties? Is modernity as experienced in the United States compatible with certain basic human needs, including those of a well-defined moral

many respondents fearing that there will be fewer jobs as the number believing there will be more jobs in the months ahead," the board said. Mr. Yeltsin and the G-7 have

The June unemployment rate is a reached in outline a Regular-Size serious blow to Mr. Bush's chances for Bargain (with apologies to the aure-election. Rising unemployment inthors of the Grand Bargain strategy stills caution among consumers, who of trading huge amounts of aid for would rather reduce their debts than cconomic reform, Graham Allison and Robert Blackwill of Harvard). make new purchases, especially for expensive items like cars and homes. Mr. Yeltsin will pursue reform but not to the point of provoking the seri-This caution has persisted despite a steady decline in interest rates over ous unemployment and turnoil that the past 18 months. If the Fed's latest true economic shock therapy would move does not produce action, you bring. He will zigzag while moving Russia steadily toward free markets. can expect renewed pressure in Congress for pump-priming expendi-tures, despite record budget deficit totals. At 3 percent, the discount rate The West will in return provide \$4 billion to \$5 billion through the Inter-national Monetary Fund and World is probably as low as the Fed can go. Bank for the rest of 1992, doling it The Washington Post. ont in slices rather than putting it all

universe, accessible communities and

widely accepted guidelines and limita-tions to personal ambitions? The United States has been a good

place for most of those who have

come voluntarily. They have gained

all imaginable and historically known

freedoms and opportunities to ex-periment with their lives and seek the

But a price has to be paid for living

with these ideals and the institutions

Saturday, as America celebrates its

independence, ambivalence tempered

with respect is the most appropriate

attitude with which to contemplate the

The writer, a professor of sociology at the University of Massachusetts at Amherst, is the author of "Anti-Ameri-

canism: Critiques at Home and Abroad 1955-1990." He contributed

this comment to The New York Times.

that translate them into reality.

United States and its prospects.

realization of their ideals.

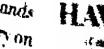
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IN OUR PAGES: 100, 75 AND 50 YEARS AGO 1892: A Glorious Fourth PARIS - The glorious Fourth was well, if not boisterously, celebrated here. The avenue de l'Opéra was the most decorated with the Stars and Stripes. But the rue de la Paix and the central boulevards were in no way behind in the American national col-

ors, which everywhere floated in union with the French tricolor. Vendors tried to turn the nimble penny by selling diminutive flags, which American enthusiasts pinned into their button-holes as they paraded.

1917: German Lucidity

[July 5], but their Red Army comrades are therealy engaging Axis tanks and infantry in other areas of the Ukraini-PARIS - The Herald says in an editorial: Most Germans are shortsighted, an battlefield. The Russian communibut all are not blind. There are some who see the handwriting on the wall and read its meaning. Maximilian Harden, for instance, refuses to folque did not disclose where the Rus-stans fell back. In its report on the Kursk fighting, which entered its sev-enth day today, the Soviet Informalow blindfold the Kaiser and the tion Bureau said that Soviet soldiers Prossian militarist oligarchy and is "carried out a fierce battle against warning his countrymen of the catastanks and enemy infantry" as the Gertropbe that is foreshadowed in Amer- mans sought to advance eastward.

tance and veneration of change.

instability and moral confusion.

UN Commander's Stock Rises

Sarajevans Warm to Canadian as the Airport Reopens

By John F. Burns New York Times Service

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SARAJEVO, Bosnia-Herzegovina - For weeks, Sarajevans watched Major General Lowis W. MacKenzie, commander of the United Nations force sent to seek a cease-fire here, with the growing suspicion that he was bitle more than a spectator at their annihilation by the Serbian forces that ring

the city, But this week, the general's stock among Sarajevo's 400,000 hungry and frightened residents has risen with the departure of Serbian troops from the airport, where the raising of the UN flag on Monday was followed in hours by the first planeload of food and medicine.

Then, a 750-member Canadian mechanized battalion reached the airport after a difficult trip from 320 kilometers (200 miles) north in Croatia, reinforcing UN defenses and allowing General Mackenzie to declare the airfield officially as it really is." open for the full-scale humanitar-ian airlift mandated by the Security Council.

Council On a tour of the city this week, the general was greeted warmly by dozens of citizens, suggesting that many here appreciate the 20-hour days he put in, for 20 days continuwhirred, he gazed over the graves of bundreds of Muslim fighters who have died since the Serbian nationously, in getting the warring sides to agree on the airport reopening.

at many people here remain profoundly wary, believing that what General MacKenzie has achieved is tenoous, and a long way ing with his pledge to say nothing to interfere with his ability to talk from the general cease-fire around Sarajevo that the Security Council to both sides in the Sarajevo siege. "There has been a great human has ordered. The achievements of the last few days have not erased tragedy here, as there is in all

the animosity captured by fliers wars." he said as he completed his printed in the Presidency building, visit, which included stops to the seat of the Bosnian government, graveyard, to severely wounded cithat referred to the general's UN Protection Force, or Unprofor, its vilians in an old military hospital, and to the memorial on a cityacronym, as "Scrbofor." center pedestrian mall where 22 people were killed by Serbian mor-Whenever he has ventured into

the heart of the city from the UN tars while lining up for bread. Another epithet for the UN force headquarters in the western outskirts, the general has been in an armored personnel carrier driven that became common is "terrorist taxi service." This referred to an by French paratroops, with a ma-chine gun on top to discourage snipers in high-rise buildings. occasion when UN commanders approved the use of a UN armored chicle to transport Biljana Playsic,

The sense that he has a measure a deputy leader of the Serbian na-Most in a subscription of the city. Mrs. Playsic had sought help in entering the city under UN protec-oon to visit her alling mother and to collect her brother. General of security not available to Sarajevo's permanent inhabitants, who scamper through the streets in the hope of avoiding Serbian artillery, mortar, and rocket fire, has not endeared him to the citizenry. "General, you always ride in a box," said Ejup Ganic, the 43-year-old Muslim Slav who is a vice presi-

MacKenzie approved her request on the ground that she was taking part in negotiations with the Unit-ed Nations that day and needed to complete her family business as mich as possible dent in the Bosnian government. "It is time to come and see the city quickly as possible. The incident quickly became a

It was this chiding that prompt-ed the general to make the tour of the city. It included a visit to one of major talking point in the city, contributing to a sense that the UN force was sympathetic to the Serbi-an side. The hostility culminated the many graveyards that have been opened in Sarajevo's public with a letter to a newspaper in Zagreb, the Croatian capital, that parks. For a minute, as cameras called the general "a war criminal." This octiled the quiet-spoken

Canadian, who is on his eighth UN alists began their siege on April 5. assignment. "You just want to go out into the city and speak to every-one you can find, and set the facts It was an important moment for the general's mission here. He met it with laconic comments in keepstraight," he said.

The UN assignments, account-ing for about a third of his 31-year region, has been the most difficult. "It's the most complex situation I've ever encountered by a factor of military career, bave included tours in Gaza, Cyprus, Egypt, Vietnam and Central America. They have 10," he said in an interview in his spartan office in a seven-story of-

his assignment here, for which be was detached from command of

the Canadian Army in the Toronto

fice building that has been hit memade the general one of the most experienced officers to command merous times by Serbian shells. eacekeeping troops. But be said

Much as the animosity of Sarajevans has troubled him, General MacKenzie is insistent that his mediator's role here obliges him not to give voice to feelings about what the Serbians bave done to the city. What the general does not say

publicly he confides to a small red

desk, beside the pistol that is his only weapon, and photographs taken of him at the wheel of the racing cars that are his passion.

which have included several machine-gun attacks oo his personnel carrier in contested areas around the airport, have convinced him

Qian Sanqiang, Who Directed

Veteran French Official

New York Times Service

military hero in World War II who later served in high diplomatic and cabinet posts, died Monday near

General Billotte was an aide to

Paris with the French troops. After

the war, he was an official at the

Pierre A.G. Billotte, 86, a French

diary that he keeps on his office

While he enjoys the risks of mo-tor racing, the hazards of Sarajevo, back to it."

problems, involving Quebec. "If Bosnians were Canadians,

we'd simply take the whole popula tion and bore them to death with conferences," he said. "I used to hate all the endless political talk at home. Now, I can hardly wait to get

that Canadians should count themselves lucky to be talking and oot fighting over their own national

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AND SELECTION ...

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forms. trip to Tokyo was to reach "an understanding and to sign concrete accords to begin cooperation." Only when "we have good coopera-

A government spokesman in Tokyo reacted cautiously to the com-ments, saying that Mr. Yeltsin probably "got carried away." Mr. Yeltsin and Prime Minister Kiichi Miyazawa will be at the: meeting in Munich next week of the Group of Seven, the leading industrialized nations. A Japanese Foreign Ministry official said it was unlikely that a private meeting would be arranged amid the G-7. alks.

Mr. Yeltsin on Wednesday noted that Japan, alooe amoog the G-7, countries, "had dooe nothing" to invest in Russia,

Japan and Russia were to have beld subministerial-level talks on ; the Kurils last month, but the Russians postponed them at the last minute.

According to the Japanese press, . the Russians had taken exception: to remarks made in Washington in May by the vice president of Ja-pan's governing Liberal Democrat-ie Party, Shin Kanemaru.

lo a meeting with President George Bush, Mr. Kanemaru reportedly called the Russians "underhanded and liars," and said that belping Moscow was "as good as. throwing money out of the win-

The Russian Foreign Ministry said Friday that it would respond his time the paper won five Pulitzer in kind to the publication here by

China's Atom Research, Dies By Nicholas D. Kristof New York Times Service BELIING - Qian Sanqiang, 79, French Academy. After returning to China in 1948, Mr. Qian and Miss He decided to stay following the Communist rev-French-educated scientist who oversaw the research oeeded to de-velop China's ouclear bomb, died olution. The Communist leaders showed their trust in him by giving him scarce hard currency in 1949 to Sunday. "He made important contributions to China's nuclear research, buy China's first ouclear instruatomic energy and development of ments in Europe and bring them atomic and hydrogen bombs," Xinhack. Mr. Qian spent the late 1950s

Lord Carrington, the EC special envoy to Yugoslavia, being greeted Friday at Sarajevo airport by Major General Lewis W. MacKenzie.

bua press agency said in announc-ing his death Thursday, "He belped overseeing a group of scientists who were collectively charged with educate the new generation of Chinese ouclear physicists." building an atomic bomb. Mr. Qian was born into a famous Pierre Billotte, 86,

scholar's family in coastal Zhejiang Province. After graduating in 1936 from Qinghua University, one of China's leading science institu-tions, he traveled to France to conduct research at the Curie Laboralory and elsewhere.

He became an expert on uranium fission, and, in the 1940s, was credited with substantial discoveries, de Gaulle in the war and entered some made with his wife and colleague, He Zehui. Io 1946, Mr. he Henry

Award for Physics, offered by the the North Atlantic Treaty Organi-

zation Franco Cristaldi, 64,

Oscar-Winning Producer ROME (AP) - Franco, Cris-

taldi, 64, who produced three Oscar-winning films, including "Cine-ma Paradiso" io 1990, died Wednesday after heart surgery in Monte Carlo.

Mr. Cristaldi's other Oscar-winper movies were Pietro Germi's "Divorce Italian Style" (1962) and Federico Fellini's "Amarcord" (1973]. "Cinema Paradiso" was directed by Giuseppe Tornatore and released in Italy as "Nuovo Cinema Paradiso."

Nick B. Williams, 85, the former Los Angeles Times editor who helped transform the oewspaper into a highly respected publication, died of lung disease Wednesday. He began his 40-year career with dow. the Times as a copy editor in 1931 and became editor in 1958. During

Tokyo Aid, **Yeltsin Says** Agence France-Press MOSCOW -- President Boris N. Yelisin has mied out negotiations on the disputed Kuril Islands as long as there are no "good economic relations" with Japan. Japanese officials said Friday that the two nations have set talks for July 15 and 16 in Tokyo to

Kuril Talks

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discuss the islands off northern Japan, occupied by Moscow since 1945. The territorial dispute has de-

layed the signing of a peace treaty formally ending World War II hostilities between the countries, and Japan has refused to extend substantial economic aid to Russia uatil a solutioo is found.

The oewspaper Komsomolskaya Pravda on Friday quoted Mr. Yelt-sin, who is to visit Japan in September, as criticizing Tokyo for "not investing a cent, a half-dollar or even a half-yen in Russia."

'Our economic cooperatioo must not depend oo a political solution to the question of the Kuril Islands," he said, "especially when Russia is implementing such historic and difficult economic re-

Mr. Yeltsin said the goal of his tion can we begin to discuss the

problem of the islands."

ated f the iple-ige a Il be

Paris.

ECONOMY: After the Excesses

(Continued from page 1)

ocess," said Mr. Steinberg at Merrill Lynch. "Eventually there's a way out, but only when the real constraining force --- debt --- begins to fade away."

ons, Mr. de Klerk has created a But the biggest drag on the economy is the streamlining and cost-cutting that is evident in dozens of nivance in random killings that have followed inkatha rallies. On industries, and in state and local governments. With the end of the Cold War,

Yet for all the anger created by military suppliers are shedding thousands of jobs. The shakeout in the computer and car industries have an impressive reservoir of continues. And after years of openhanded hiring, service companies despite forebodings about majority rule, regard themselves as a white are focusing on increasing efficien-CY.

There are signs that, at least in "Job growth is more important some cases, the racial chasm is narthao ever before for iocome rowing in small steps. Black and growth," said Edward McKelvey, white athletes mingled like brothan economist at Goldman, Sachs & ers as they ran together in Natal's Co. Pay increases are not keeping Conrades Marathon in late May. up with inflacon, interest income is Such an example suggests that with shrinking and no tax relief is in

sufficient courage and luck, and a sight. lot more statesmanship, South Af-Some of the cost-consciousness rica can get to a safe harbor. reflects the executives' views that "There are some appalling prices that we will have to pay for our the recovery will be unusually anemic. Given those views, many execemergence into a democratic sociutives believe that price increases ety, but I believe that we will get will be tough, if not impossible, to there," said Mr. Fugard, the play-wright, who just turned 60. "I do believe that I will live to see the get. Thus, they see squeezing labor costs — by cutting their work forces, holding down pay increases, democratic society in South Africa

already oo board -as the only way to raise profit margins. "Most companies are telling us that there is no price flexibility out there," Mr. McKelvey said. Take Compass Transportation

in Youngstown, Ohio. The compa-oy, which ships cars and steel all over the Midwest and East, says busioess is brisk and it is trying to

hire more drivers. But though it is having trouble finding qualified applicants, the company is not raising its starting "We can't raise wages to attract

more drivers," said Joseph Flem-ing, a partner in the company. "Customers just aren't willing to pay more."

Benefits for U.S. Jobless Are Broadly Extended

The Associated Press WASHINGTON -- President George Bush signed a bill Friday giving jobless Americans up to half a year of additional unemployment

The extension, iotended for those who exhaust the standard 26 weeks of benefits, will cost \$5.5 billion over six years. Those in states with the highest unemploy-ment rates would be encided to 26 extra weeks of benefits: others could get 20 additional weeks.

eign bureaus, and added and ex- chure, in Russian, representing the-JY.

Prizes, opened 25 national and for- the Japanese Embassy of a brodisputed Kurils as Japanese territo-



TRANSITION: Chaos, Hope and Despair on Way to New South Africa

South African police on the alert during a march by 5,000 residents of Boipatong protesting the recent massacre in the township.

--- (Continued from page 1)----1964. "People thought that it would be a very easy ride into the new South Africa that we were talking about," said the playwright Athol Fugard. "Now they realize it was not true."

The conciliatory spirit fostered by Mr. de Klerk's key referendum on March 17, when more than twothirds of white voters agreed to ocgotiated power-sbaring with blacks, has been dimmed as well by the deadlock in talks on a nonracist constitution.

As early as March, the International Commission of Jurists con-cluded, after inspecting the vio-lence that month: "It is clear that it would oot be possible to hold free and fair elections on a one-personone-vote basis today in the parts of South Africa we have visited."

. The sources of the violence remain extremely complex. But the murky possibility of the security forces' complicity looms over a confused landscape rife with political rivalry, vicious intolerance, gang fights over township turf, revenge, and crime born of poverty and despair. Yet given these explanations,

some deaths defy comprehension.

There was, for example, the said the first act of violence in Inkatha to carry traditional weap-black schoolteacher in Sebokeng South Africa was apartheid itself. township who walked down the But among the poorest of the perception of insensitivity or con-South Africa was apartheid itself. But among the poorest of the urban poor, often hostel dwellers wrong street, a street where young toughs were firebombing a local and squatters trapped in abysmal policeman's house, and was blown away by the police, who mistook him for one of the mob.

Black leaders have accused the government of orchestrating the Boipatong killings and other inci-dents of violence. But Justice Richard Goldstone, who heads a commission investigating violence, concluded before the Boipatong massacre that the primary cause in six other black townships was rival-

ry between supporters of the ANC and those of inkatha. Nelson Mandela, the leader of the ANC, has warned that the violence in black areas could leapfrog into white neighborhoods, and many whites assume it already has. White fears have created a boom-

ing business in high walls topped with razor wire, burglar alarms, vicious guard dogs and private secu-rity firms that promise a rapid armed response to intruders. There has also been a buge pro-

liferation of guns. Tokyo Sexwale, an ANC official and a former guerrilla commander,

conditions with bitle hope of a dethe other hand, there seems to be cent job, the fighting extends to any oumber of areas. The people in little effort to control violent or inflammatory words. these squalid communities have clashed over girlfriends, drinking water or portable toilets. Such miapartheid's cruchies, most blacks nor squabbles are quickly polarized by political and ethnic loyalties. goodwill. And white Afrikaners, The near-anarchy in some townships has led to "people's courts," tribe deeply rooted in Africa. at which brutal kangaroo justice is meted out to suspected criminals or collaborators with the state. Necklacing, an execution ritual

in which a gasoline-soaked tire bung around the offender's neck is set afire, has claimed over 110 viotims this year, including a young woman and a 15-year-old boy. Sev-eral men were publicly flogged last year for going to work in defiance of a labor boycott being enforced by local youths. The scope of violence seems to

be beyond the ability of political leaders to control. For example, Mr. de Klerk's influence over his police appears to be limited. And by allowing Zulus identified with

POWS: attacked the lesder of a small, radi-Torture in China cally nationalist Czech party. "We've lost the best statesman

that I have dreamed of."

we ever had," said one woman, officials and scientists from the Soviet Union's military medical corps were present and took part in the experiments. As a result, the U.S.-Russian Commission oo MIA-POWs, headed by former Ambassador Malcolm Toon, has been directed to look into the allegations of Soviet involvement in the installation, a senior administration official said.

The original orders that established the commission do not, however, refer to any possibility that U.S. captives were held in Sovietallied territory with Moscow's knowledge.

One source said that the Chinese experiments reportedly focused on distinctions between American blacks and whites, as well as differences in the pain thresholds of servicemen from the American Southeast and the American North. The Chinese and the Soviet pa-trons of the installation were said to be intrigued by behavioral characteristics of Americans from different backgrounds.

Nunn Demands New Inquiry on Gulf Incident

The Associated Press WASHINGTON - Senator Sam Nunn, Democrat of Georgia, asked the Pentagon on Friday to investigate allegations that the navy "deliberately misled Congress" about the location of a U.S.warship when it shot down an Iranian civilian airliner four years ago. The Pentagon this week acknowledged that because of "defensive maneuvering," the Vincennes was in Iranian as well as international waters as the incident developed on July 3, 1988.

"I believe that it is very important that there be an expeditions inquiry into these serious allegations and that a fullblown iovestigatioo be conducted if necessary," Mr. Ninn, chairman of the Senate Armed Services Committee, wrote in a letter to Defense Secretary Dick Chency.

minister, Vladimir Meciar, did not support Mr. Havel's candidacy, but it had been thought that members of his Movement for a Democratic near tears. on the first. Slovak politicians claimed that did not happen, in part, because the Czech side pushed to have the

Wednesday.

(Continued from page 1)

second vote immediately after the first, instead of waiting two weeks, as had been expected. Other Slovaks speculated that Mr. Havel himself may have pushed for a last second ballot in order to know where he stood.

HAVEL: Slovaks Block Election

Slovakia might reconsider on the "I feel a great sadness. Shame on second round, once they had made the Slovaks," said Vera Jandova, "I feel a great sadness. Shame on their point by defeating Mr. Havel an elderly Prague resident. "The Czech and Slovak nationalists did it, and the Communists." In addition to Slovaks, Mr. Havel's support also was weaker than expected among leftist parties in the Czech republic, including the

former Communists. In both the Czech and the Slovak chambers of the House of Nations, Mr. Havel lost votes between the first and second rounds. The former Slovak prime minis-

"If we'd had a two-week break. ter, Jan Carnogorsky, a Slovak Christian Democrat defeated in the there would have been space for political negotiations," said Rudolf election last month, said Mr. Havel Fillens, a leading Slovak member of was beaten by Slovak "left-wingthe Mr. Meciar's party, and deputy ers" --- Meciar supporters and forprime minister in the new interim mer Communist Party members federal government appointed who saw Vaclav Havel as a symbol of their defeat in the anti-Com-

munist revolution of 1989." The crowd outside the parlia-"They have always held that ment building had already assigned blame. They jeered when Slovak him," Mr. Carnogorsky against deputies filed past, and physically said.

Phillip Latterna / Agence France-Press

perception of insensitivity or con-

(Continued from page 1)

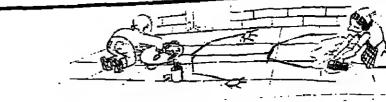
4h OF JULY PARTIES PARIS

No cover charge with U.S. passport



benefits. hiring conservatively and getting more out of the hands that are





MILAN MENSWEAR

Dressing for Miami Vice

By Suzy Menkes International Herald Tribune

ILAN - Life's a beach: That's the Italian fashion message. The men's sbows for summer 1993 were all well-oiled bodies, easy clothes and colors so sizzling you could fry an egg sunnyside up. Or they were in the grainy textures and bleached colors of sand.

The favored resort was Miami South Beach where Cadillacs cruise and palms sway. Think mint julep green, pineapple yellow, bubble-gum pink, bold prints and leather jeans.

Another vacation style was African-colonial all baked mud, tobacco brown, rough-weave fabrics and ethnic prints. Or there was a trip back in time to the Flower Children era. Inventive fabrics followed the themes: hright patterns and sherbert colors for Miami style; gingham checks and flower-power prints for the retro revival; natural colors with interesting textures in an ecological spirit. The silhouette was of three-button single-breasted iacket and narrow pants.

The Milan season had some bravura performances but the program was a mess. The competiuve big name designers bunched up at the end while the preceding days were a trek around town. The pros. now in Paris where the men's shows opened Friday, complained about the 10-day haul.

starting in Florence, through Italy. Versace was the star show — but then be planned it as a Hollywood spectacular, with Guns Roses on the soundtrack, Miami projected as a backdrop and models striding out in Ben Hur centurion sandals. That medallion-and-thong footwear went with suits or leather pants.

The clothes were raunchy, body-conscious and in sumptuous materials. A patterned silk vest slipped over bare flesh under a pinstripe suit, or a colorful shirt billowing over taut swimsborts. Miami motifs were also painted on the body like tattoos. Although the staging was fabulous and the effect of louche opulence in the spirit of the 1990s. the show rocked too much to a single beat.

Gianfranco Ferre gave a fine show, which opened with graphic black and white leathers, followed by tan leather and snakeskin gusting like a hot African wind. The themes were artfully imposed on Ferre's sophisticated and luxurious sportswear; soft suits in ivory pale linen; cotton knit sweaters shrugged off the shoulders; breezy blazers in regatta stripes: big shirts. They were shown, even at night, open over hare torsos.

Giorgio Armani's show was men's fashion at ease, which is the essence of the 1990s. Even his new high-buttoned double-breasted jacket comes as soft as a cardigan. All the jackets were notice-ably longer and trousers (which might have been slimmer) stayed soft and loose.

RMANTS suit fabrics are dry and grainy like sand or soft and liquid like water, and in limpid colors. Sometimes jacket and pants have subily different weaves. Armani described the feeling as "a new serenity." Less calm but more gutsy were seersucker suits in stripes and ebecks. The show, although finely crafted, lacked punch. It was confusing in its mix of the signature line with Emporio sportswear, which included sweaters with ethnie motifs and pants with a stitched-in codpiece. Romeo Gigli's parade in an old factory with models handing flowers to the audience seemed symbolie of changing times. His cut is also significant, for Gigli was the first to show the highbuttoned single-breasted jacket and narrow pants that have taken over fashion. Gigli's come in rough weaves and colors with a dull glow, lit with jewelcolored striped shirts. Gigli also showed women's wear which was droopy, romantic, and hippified.



Gianfranco Ferré's beachboy look.

for modern times, which meant lean, sexy jackets in granny prints or in a witty trattoria tablecloth check. Moschino has got his collection down to a formula: a elassic three-button jacket, shirt and pants given a touch of wit. That meant 1970s prints, jackets in gingham checks, plain but with bright linings, or with huttons and pockets printed trompe l'oeil.

Valentino's tableaux vivants were dominated by a model in a cage sweating to get out. He symbolized a fashion victim, said Valentino, who has decided to give up men's shows next season. The striking display included sunglasses shown on African masks, and torsos with pale jeans stenciled with African prints.

Fendi had the African colonial inspiration in a quiet, elegant way, played out in pale textured fabrics or saltier naval colors, both for its luxurious sportwear and for the bags, accessories and furnishings. Basile put the emphasis on natural colors which is part of an ecological fashion mood. Mario Valentino hotted up its leatbers with a macho Spanish theme. Missoni patterned its knits with topographical contours and made colorful knitted polo shirts in linen.

Byblos went off to South Beach, but the sorbet bright jackets and garish prints were just too

Quality Sells, but Beware the Tawdry

International Herald Tribune

ONDON - Auctioneers must face up to the sad reality. The market for impressionist and Modern art is no longer dominated by a crowd of beginners. It is back to the old constituency of those who know a good painting when they see one and are equally prompt at spotting a had one. The result is havoc in a field where the real problem lies in the dwindling number of quality works.

Both at Christie's on Monday and at Sotheby's on Tuesday as the two rivals held their traditional early summer evening sales reput-

SOUREN MELIKIAN

edly reserved for important works, there was a striking contrast between the huge atten-dance and the modesty of the offerings. Christie's had the better of the two sales, a fact reflected in the total sold which came near £8 million (\$15 million) compared to £6.5 million for Sothehy's, but even so there was little to brag about. Remarkably, whatever had any merit sold easily.

This started from lot I at Christie's a drawing by the archmaster of derision. Hon-oré Daumier. "Deux Buyeurs" is a vivid image of two working-class men seated at a wooden table bending towards each other, eyebrows raised and foreheads wrinkled, to share portenious news. The price, £110,000, is large even if it is about half of what it might have been when the late Armand Hammer was scooping up the market for Daumiers in the 1980s.

Two lots down, there came a difficult painting. The flower still life by Adolph Monticelli, dooe around 1880, falls outside traditional categories. Monucelli painted in dark colors sketchily applied. After the advent of Impressionism, he occasionally settled for a lighter palette. What makes Monday's still life special is the surprisingly advanced bandling of the lower ball of the composition in broad but carefully applied touches contriving a purely abstract effect. "C'est un tableau de musée," Daniel Malingue, the leading Paris dealer in Impressionist and 20th-century painters, could be heard muttering to himself as the Monucelli climbed to £319,000, nearly twice the high estimate.

Within 10 minutes, the third painting worth looking at came up. This is one of the few preliminary sketches for Cezanne's famous "Les Grandes Baigneuses." small, but more beautiful (ban the picture in the Phila-delphia Museum of Art. The 29.2-by-23.5-centimeter (11¹2-by-9¹/4-inch) work climbed to £792,000. It was bought by a Japanese bidder who outbid the prince of Western dealers, Heinz Berggruen, who was represented by his son Olivier.

THERE was one more painting of substance that night, a view of Charlog Cross Bridge by Monet.

This one too did quite well, even though it misses on two accounts. It is too descriptive to be poetically evocative, vet so loosely painted that it looks unfinished. The London view. dated 1903, nevertheless made

That the market is fundamentally bullish is shown by the successful sale of many works of a modest calibre. A Fanun-Latour still life with roses coming out of a basket was well paid at £165,000. The composition dated 1876 is pretty but unrelated to Impressionism and handicapped by a dark, almost black ground. Failures concerned almost exclusively

duds of the worst kind. Another still life by Fantin-Latour, banal and thinly painted, allowing the grain of the canvas to come though, fell at £35,000, without a single hid. So did, at £65,000 a hopeless sketch in char-coal by Degas in which the baller dancers look like chimps scratching their fleas. Failure similarly affected two Modiglianis, one so bad that the cognoscenti found it hard to believe in its authenticity, and the other looking like a spoof commissioned by a hairdresser to serve as a poster.

HE inclusion of such daubs in Christie's Monday night auction says all about the drying up of supplies. This was more blatant still in Sotheby's sale on Tuesday. Some very

mediocre paintings found niches, proving, if need be, that demand is strong. A landscape in Gauguin's substandard Impressionist style done in the 1880s realized a generous £440,000. A still life by Cezanne, clearly unfinished, went up to £264,000 — not much as Cezannes go, but a miraculous price given the picture.

A seemingly hopeless Renoir picture of a young girl combing her hair scrambled to £355,000 below the £400,000 "low estimate" set at an exaggeratedly high level. And the two "good" lots both fared very well. One was a small still life by van Gogh painted in Arles in 1888, a vintage year. Unfortunately it neither has the vibrating energy nor the intense palette that he master by then indulged in. It could not have done better that the £1.32 million it cost a Japanese buyer.

Much the same applies to Egon Schiele's portrait of his wife Edith Harns in pencil and gouache, which was bought for £572,000 by the painter's foremost collector, Dr. Rudolf Leopold of Vienna.

If there seemed to be a shower of failures, 33 out of the 64 lots, the reason is to be sought in the spalling quality of too many of these, coupled here and there with esti-mates that made no sense. To assume that Joan Miro's haphazard splasbes in almond green and pale brown with touches of black, vellow and red could ever sell within a £600,000 to £800,000 bracket is to display reckless optimism - or a lack of experience. This estimate should have been slashed by two-thirds. Dealers sniggered as bidding stopped at £430,000.

Immediately after, Picasso's "portrait," if that is the word, of a model called Sylvette David done on sheel metal, cut out and painted, failed to sell as the bammer fell at £500,000. It added little to the aura of the master, who did it in 1954. or of Sotheby's which had persuaded Miss David to appear. As Simon de Pury, the newly appointed director of Sotheby's Impressionist and Modero Masters department, chirpily an-£2,145,000 also paid by a Japanese dealer. nouoced that "Sylvette" was present in the like the Daumier and the Cezanne, the Mopublicity stunt might have worked in 1989. With an attendance of highly professional buyers, whether collectors or dealers, already antagonized by the mediocrity of the piece, it had the reverse effect. It filled them with scornful irritation. Whether the coups that some of them made, such as the small but excellent Cubist still life done by Picasso in 1919 bought for £297.000, by Bill Acquavella of New York. southed the sense of frustration most felt on leaving such a low-level sale, cannot be guessed. But auction houses should heed this mood. Too many performances such as those of June 29 and, more so, of June 30, could deal a nasty blow to the image of the market.



A preliminary sketch for Cézanne's "Les Grandes Baigneuses."

Good Sign for Market In Contemporary Art

International Herald Tribune

the round of sales that was concluded on Thursday in both auction houses.

In the morning, proceedings started at Sotheby's where the sale had been put tosether by Hugues Joffre, by far the best expert on cootemporary art from Europe on the Londoo auctioo scene. His resignation from Sotheby's was announced last week.

auction. Sotheby's, presumably anxious to percentage of lots sold ---69 out of 78 against make a surgical cut between its expert and 48 out of 71 for Sotheby's. Marcel Broodtthe conduct of its business, made the mistake haers' "Armoire Blanche et Table Blanche" ale to an

Jean Fautrier's "Wise Harry," a portrait of ONDON — For the second time running this year, contemporary art performed much better than Impressionist and Modern art in A souther than a too the transformed much better than Impressionist and Modern art in A souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed much better than at souther the transformed much better than a too the transformed have seemed more likely. Add a large, extremely fine Sam Francis "Composition No. 4" of 1973, knocked down at the same price, and some buyers had reason to be pleased.

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ARTLY owning to these circumstances, Christie's ontshone Sotheby's in the afternoon with £3.9 om Sotheby's was announced last week. _____ million (\$7.5 million) in total sales This had an unfortunate effect ou the against £2.8 million for its rival, and a higher

1 han n

Dolce e Gabhana was all cool hippies: jangly beads, daisies printed on shirts or embroidered on jeans, crochet patchwork sweaters and tie-dyed denim. Take away the styling and you had flower power

heavy-handed. Etro handled Miami with class and wit, putting prints of tropical fruit or crawling lobsters on its silk ties and cravats. Laura Biagiotu flew a flag for the Como silk industry with a workof-art occktie printed in 90 colors.

Sumptuous quality and perfect technique distinguish Italian menswear in the export markets. Gucci's show made up in class what is lacked in bite. Its leathers were butter-soft, its signature barand-bit print on silk shirts sumptuous, its driving loafers and "G" buckle belt instant status symbols. Antonio Fusco showed exquisite cashmere jackets and clotted cream linens that might not cut a dash in Miami. But they are for men who prefer the quality of a Rolls-Royce to the flash of a Cadillac. net suggests that prices have now stabilized at 40 to 50 percent of the level reached at the height of the market in 1989.

Seen in perspective, the current price level is remarkable. The 1989 all-time high was reached because, for a while, auction houses artificially hiked estimates by an average 30 percent from May to November, and from November to May. This happened in the heady days, between 1987 and 1989, when newcomers to the market, loaded with money quickly made in financial deals, bought anything that sounded good on paper. Prices have now roughly reverted to their 1986-87 level, which then was higher than ever before.

CBUUSU in this case its deputy chairman, Simon de to £396,000 paid by Berggruen & Zevi of Pury. Whatever his talent and versatility, de London. Pury could not possible become familiar

with the arcana of a new market overnight. This resulted in some very good bargains for buyers. One of the rarities in the auction, a butterfly composition of 1955 by Dubuffet, was probably worth 20 to 30 percent more than the £52,800 (about \$100.000) that it

Another heavily underpriced picture was Hans Hartung's abstraction in black and white dated 1954. It could easily have sold for 30 to 50 percent more than the £42,900 it went for, professionals felt.

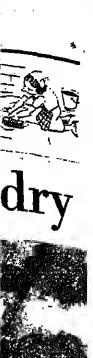
made.

Lucian Freud's "Man in a Sports Shirt," totally figurative, sold for a surprising £275,000, showing that the success of contemporary art is not due to any particular fashion for a given school, but rather reflects that enthusiasm generated by the relatively abaadaal supply of high-quality work.

The contemporary art sales, considered to be very sensitive, were a test for the market as a whole. It was passed with flying colors.

Souren Melikian







. . . .

An Application of the



By Peter Passell New York Times Service

Need Zionism Continue

To Embrace Socialism?

ECONOMIC SCENE

SRAEL'S Labor Party surprised the experts by trouncing **Airline Grounded** the ruling Likud coalition in last week's elections. Could the torchbearers of the Zionist welfare state surprise once again by transforming Israel into a free-market economy? By U.S. Fare Wars The prospect seems bizarre. Computed by Our Staff From Dispatches

Foxes generally cannot be expected to spruce up the chicken coop. But these foxes have learned pragmatism, and they are certainly aware that Israel's security and capacity to absorh lewish immigrants turn as much on its economic productivity as its military prowess.

This is the best chance in years to reform the economy," concluded Howard Rosen of the Institute for International

Economics. Israeli socialism has never much resembled the house that Marx and Lenin built. Price controls did not generate chronic shortages. Neither private ownership nor the accumulation of wealth was discouraged.

But the inclination to find a bureaucratic solution for every economic problem left Israel almost as unprepared as the Soviet bloc for the global economic free-for-all of the 1970s and 1980s. The skills needed to design a computer chip faster than NEC or

build a jet fighter for less money than General Dynamics appar-ently are not the same as those needed to make the desert bloom. Economic stagnation explains in part why Israeli voters turned to the conservative Likud Party in 1977. In contrast to the intellectual mandarins of Labor, the tough nationalists of Likud owed nothing to either organized labor or to socialist ideology.

Those who expected a new Singapore were disappointed, for the business of governing Israel's fragmented parliamentary democracy is the business of perpetual coalition-building.

7 HILE LIKUD partisans can point to some victories in lowering tariffs and deregulating markets, the temptation to win new triends by protecting old sinecures proved irresistible. Privatization of some \$5 billion-worth of state enterprises, for example, was put on indefinite hold because both

jobs and hureaucratic turf were threatened. Just last month, Jerusalem forgave the debts of some hopelessly inefficient farm cooperatives. Overall, argues Stanley Fischer, a professor at the Massachusetts Institute of Technology and former chief economist at the World Bank, the Likud years represented a "wasted opportunity by a government that should

have known better." Why is the new old gang likely to make a difference? For one thing, the prime minister-designate, Yitzhak Rabin, has pledged to slow Jewish settlements in the occupied territories. That could free as much as \$600 million to \$800 million that was being invested annually in housing, roads and basic services for the West Bank settlers - no small change for an economy onehundredth the size of America.

For another, the United States is likely to reward Mr. Rabin with at least a part of the \$10 billioo in loan guarantees on top of the current \$3 billion annual aid package.

The guarantees are no longer desperately needed to cover the costs of large-scale immigration because the immigrants are no longer coming. Just a trickle of Russin's highly educated Jews, it scens, are willing to fight for decent jobs in an economy with 12 percent memologinent. percent unemployment But Michael Brugo, the former head of the Bank of Israel,

argues that the formal blessing by Washington would still give Israeli investors a psychological lift and reduce the cost of borrowing. The make-or-break question, however, is whether Labor will be able to sweep aside the rubble of state control and allow free ployees and leased eight planes. See ZIONISM, Page 8

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Sparces: NMB Bank (Amsterdam); Indoewe: Bank 18russets); Banco Camaerciale Hallana (Milan); Baneve Nationale de Paris (Parts); Bank of Takyo (Takyo); Royal Bank of Canada (Taranta); IMF (SDR). Other data from Reuters and AP.

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CURRENCY RATES

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Those who expected a new Singapore were disappointed.

month before that. Analysts had said the price war, begun in April by American Air-KLM denied it was in talks with

Braniff

Sinks for

3d Time

GRAPEVINE, Texas - Braniff International Airlines was grounded

on Friday for the third time in 10

years, and the carrier said it might

sue competitors over the fare war that forced it to halt operations.

stopping service as plummeting revenue left it unable to pay its debts. The airline had been operat-ing under bankrupicy protection since August. It reorganized from

its bankrupt predecessor about a

Braniff said late Thursday it was

Lufthansa. Page 8.

normally a high-volume period was diverted to major carriers. Braniff is considering litigation

over the pricing practices that led to this unfortunate occurrence," the airline said in its statement from headquarters at Dallas-Fort Worth International Airport. Braniff suggested people holding its tickets contact other airlines, which may honor them.

Before its grounding, Braniff flew out of 16 airports in the Northeast United States, Chicago, Columbus, Dallas, Minneapolis, Florida and the Caribbean.

1928, Braniff grew into a giant air-line by the late 1970s. But it was one of the biggest to fall when deregulation spurred intense fare competition during the early 1980s. At its original bankruptcy filing,

May 1982, it had debts of close to-51 billion. Following its purchase by Chicago investor Jay Pritzker in 1984, the company gradually shrank but was unable to overcome its fi-nancial troubles. It was sold to a group of investors in 1988."...

In 1989, Braniff again ended up in bankruptcy court and was pur-chased by Jeffrey Chodoron and Arthur Cohen, who hired 300 em-

Bush that he was prepared to discuss the entry of Russia into the Group of Seven leading industrial nations. Mr. Bush said Thursday that Russian membership would be on the agendu at next week's annual surmit meeting in Munich. "I will be prepared to discuss this, making it the G-8, if you will," Mr. Bush said. Japan, still in the throes of a territorial dispute with Russia

stemming from World War II, was caught off guard by Mr. Bush's remark. "The Japanese government did not expect this," said the deputy chief cabinet secretary. Nobuo Ishi-hara, in Tokyo, "We will draw a conclusion after listening to the views of other summit members."

LONDON - Japan, Germany and Britain reacted coolly on Friday to a surprise suggestion from President George

Herald Eribune.

BUSINESS/FINANCE

SATURDAY-SUNDAY, JULY 4-5, 1992

Other G-7 members were unenthusiastic. The German government spokesman, Dieter Vogel, told domestic television that it was too soon to bring Russia into the ranks of the industrial nations. He said it was unlikely it would have support at the meetings.

"Russia has not yet met the economic conditions, and probably not the political conditions either, in order to guickly become a member of the G.8, or a member of what has been the G-7 up to now," Mr. Vogel said.

British officials said it appeared unlikely that current members would want to expand the group. A year ago, at the group's talks in London, the Soviet leader, Mikhail S. Gorbachev, was invited to a special session tagged on after the summit meetings — involving the United States, Japan, Germany, France, Britain, Italy and Canada — had formally ended.

Next week's summit meetings are expected to focus on the twin themes of sluggish world economic recovery and ways of supporting President Boris N. Yeltsin's free-market re-

"The general message is of strong support for Yeltsin's

reforms, but making it clear that the help being offered is conditional on those reforms," a senior British government official said.

G-7 Uneasy on Bush Plan to Admit Russia

In behind-the-scenes negotiations, Western officials have set out the broad strategy on Russia which could eventually trigger the release of a promised \$24 billion package of funds. They will discuss a moratorium on Russian debt and consider releasing a first \$1 billion in funds from the International Monetary Fund.

British officials said this first tranche of IMF money could be released without the strict conditions normally demand-

'The Japanese

government did not

expect this.

Nobuo Ishihara,

deputy chief cabinet secretary

ed, but release of a remaining \$3 billion would be dependent on further - and stricter - conditions being met.

A second tranche of funds would become available once the IMF and the Russian government negotiated a full standby agreement based on a more extensive and more ambitious program to overhaul the Russian economy and cut back its budget deficit.

A third tranche of funds would only be released once this was fully in place. That in turn would trigger an already promised S6 billion fund to stabilize the value of the ruble. "One of the things the heads will have to do is agree the terms on which they part with Yeltsin." the British official said. "Are they going to say: keep in touch," are they going to say: 'see you at next year's summit', or are they going to

say: 'join next year's summit'?"

This official predicted that the meetings would recapture a more informal atmosphere this year because Chancellor Heimut Kohl of Germany had slimmed down the agenda. "The result should be a summit which is more spontaneous and the outcome less predictable," he added.

Page

Page 7

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Mr. Gorbachev's fall from power only weeks after he met with Western leaders convinced some nations that the "G-7 plus 1" formula used in London had been correct. In Munich, the same procedure has been adopted for Mr. Yeltsin, who will talk with leaders on Wednesday after the formal summit meetings are over.

Tokyo has territorial disputes with Moscow, which are blocking the conclusion of the bilateral peace treaty and preventing Japan from sending large-scale aid to Russia.

Mr. Bush, however, said that the Russian economy's size gave it a unique standing. His aides added that Russia could be admitted to the industrialized group without adopting a capitalist economy.

In Brussels, an EC Commission spokesman said that Mr. Bush and Jacques Delors, the commission president, would hold bilateral talks Tuesday on the sidelines of the summit meetings. The talks are expected to focus on the Uruguay round of the General Agreement on Tarilfs and Trade. which has been deadlocked by, among other things, an EC-U.S. dispute over farm subsidies.

A commission spokesman was unable to confirm, but did not exclude, that bilateral talks between the EC external relations commissioner, Frans Andriessen, the Community's chief negotiator, and the U.S. scoretary of state, James A. Baker 3d, would be beld either before or during the Munich meetings. British officials said earlier that they were now skepucal

about the chances of holding urgent talks on GATT ahead of the session, but that the world trade talks were bound to be raised at the meetings.

Weak Quarter for Stock Mutual Funds The Dollar

By Seth Faison Jr

NEW YORK - Some picking investors may have en watching the Dow Jones ind average repeatedly climh to highs in the second quarter

The average stock fund s 1.14 percent during the last months, Lipper Analytical Se reported. The funds that fe most were generally those that performed well last year.

"There was a modest de said A. Michael Lipper, preof Lipper Analytical, which in mutual funds. "But it mask important decline in some sectors that had done partici

Latin American funds may the biggest losing sector, dropping 12.41 percent, Mr. Lipper said the explosive growth in Latin American markets last year had led to an outpouring of new issues that has Cariven prices down.

Small-company growth funds fell tal-appreciation fund that has risea 8.37 percent. The single worst per-forming fund was Schield Value, was down slightly in the latest which invests in growth stocks in-quarter. cluding the kinds of health care and

Reders

BEIJING --- Leading officials who oppose co-nomic reform in China could cause the Communist

Party to lose power, the party's official People's Daily newspaper said on Friday.

In one of its sharpest attacks on party conserva-

"The problem of party members at every level.

The People's Daily commentary, written by Liu

tives yet, the newspaper said communists who failed to promote market-oriented economic

evested comparise perioritation, north a s	survey of	1,232 slock and long-term, texable fixed-inc	ome funds."
	Percent	WORST PERFORMERS	Percent change
ui-Wright: Hong Kong	19.60	Schield: Value	-31.45
FA Group: UK Small Company	15.88	Schield: Aggregate Growth	-22.53
organ Stanley Institutional: Asian Equity	15.43	Prudential Special Leverage	-20.64
orid Funds: Newport Tiger	12.90	Steadman Oceanographic	-20.55
ui-Wright: UK	12.49	Oberweis Emerging Growth	-20.39
delity Select: Savings and Loan	12.36	Transcam Capital Appreclation	-19.22
Mi: International	71.57	Lexington Strategic Investments	-17.85
felity Select: Regional Banks	11.44	Oppenheimer Global Biotechnology	-17.40
stimore: Precious Metal Index	11.18	Robertson Stephene: Emerging Growth	-17.25
pstone European	11.04	Shearson Small Capitalization	-18.28

funds dropped 7.82 percent. "It was a tough period," said Heiko Thieme, manager of the American Heritage Fund, a capi-

Investors in several international was down slightly in the latest funds were rewarded in the quarter. A fund mimicking the Dow Jones ased eight planes. (AP, Reiners, AFP) biotechnology issues that boomed industrial average, which set eight the Hong Kong market, where the rose 19.6 percent, riding the boom local currency is linked to the dol- in the Hong Kong market.

ment since. Health and technology would have risen 3.35 percent in the lar, hit the top of Lipper's charts. period, including the reinvestment The best-performing sector of slock mutual funds was financial of dividends, But Mr. Thieme noted that more than 40 percent of 5,000 stocks had fallen 30 percent from services funds invested in hanks, which gained 6.38 percent, foltheir first-quarter peaks. lowed by European region funds.

up 6.13 percent. The best-performing fund in the Some benefited from a decline in quarter was Equifund-Wright Na-the U.S. dollar, funds invested in tional's Hong Kong fund, which

the vehicle to take over short-term

management of the economy. Mr.

Tian, a close associate of the dis-

graced party chief. Zhao Ziyang, has assumed new responsibilities

But even if more reformers

came to power, authorities must still grapple with opposition to change that has cut to the core of

Here in the northcast, where

state industry dominates, four de-cades of communist rule have led

to the iron rice bowl, along with

the iron armchair, or guaranteed

posts for managers, and the iron

salary, or guaranteed wages. Chinese sources say workers in

the northeast feel particularly re-

sentful of market-oriented re-

forms. Unlike the situation in the

south, where changes have created opportunity for individual entre-

preneurs, the long-time dominance

of the planned heavy-industry sec-

tor in the northeast makes people

much more dependent on what are

Early this year, the state-run

media took up the call to "smash

the three irons" in an effort to end

the cradle-to-grave system of job

security and social welfare that

authorities are using to buy politi-cal stability. To overhaul ineffi-

cient factories and reduce excess

The reaction from many re-

See CHINA, Page 8

known as the three irons.

the socialist system.

traders said.

s light as U.S. mar-

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liday. ysts said the dollar re 1.5 Deutsche marks the Group of Seven ions fail to call for rength at their sumig in Munich, which begins Monday. G-7 leaders are expected to endorse a stronger yen to Foreign Exchange offset Japanese trade surpluses.

Even so, many traders and analysis said the dollar's recovery would be temporary. They said the

New York Times Service those with money in slock funds had less to smile about

Founded in Oklahoma City in well before."

lines and matched by other carriers, could drive other weak airlines out of business. Some ticket prices have been slashed by as much as 50 percent, although hig U.S. carriers plan to raise fares next week. Braniff said a substantial amount of business this summer -

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Luxembourg, Parts and London officiel fu-ines; Hong Kong and Zurich evening and clasing prices; New York spot market close. All prices in U.S. \$ per ounce.

Source: Reuters

Call menty 1-month Interbank 3-month interbank 6-month interbank Sources: Reuters, Sciencet Brainers, Bank of To-

China's North Is Cold to Overhaul of Economy

Communist Paper Warns Deng's Foes

By Lena H. Sun

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 Washington Post Service SHENYANG, China - In this grimy northeastern city stands the world's largest statue of Mao Ze-dong, a symbol of the decaying state-run factories that reign su-preme here. About 2,500 kilome-13534 82786 23494 43723 135244 22007 421457 13728 144.453 12257 723.457 13556 82522 21853 73272 145545 24585 44,0732 1344 774.07 1.726 127598 ters (1,560 miles) to the south, in Shenzhen, officials last week unveiled a huge billboard of Deng Xiaoping, a symbol of the eco-nomic reforms the senior Chinese Cleaings in Amsterdam, London and Zurich, fixings in other centers: New York and Toronto rates of J.C.m. e: To buy one pound; b: To buy one dollor; *: Units of 100: A.C.: not qualed; K.A.: not

July 3

30-day 44-day 96-day 1.2021 1.2047 1.2065 1.24.75 1.24.83 1.24.89

July 3

leader engineered that have made southern China the country's change were a danger to the party's future. most market-oriented region. including leading cadres, who are unable, unwill-ing or not brave enough to grip reform is still extremely serious," the newspaper said in a signed commentary. "This will consciously or uncon-The two images illustrate the difference between the socialist sloth of the industrial northeast heartland and the vibrancy of the sciously result in the lessening and weakening of south, where making money is the only guiding philosophy. They also are reminders of the counthe party's leading role in economic affairs." Zemin, a municipal party leader in the northern Shanxi province, was one of the sharpest public try's divisions and the difficult task Mr. Deng and other reformattacks to date on Marxist ideologues who are ers face in carrying out his latest call for economic change. Resistance to Mr. Deng's cam-

resistance to bill. Delg's can paign is coming from those in the senior leadership who are op-posed to embracing reform mea-sures that smack of capitalism. It is also coming from state workers night behind the mainstream." Mr. Deng began his latest per-sonal campaign to quicken the pace and widen the scope of eco-nomic reform, which had been in regions like this one who worry that changes will cause the loss of their guaranteed employment, known as the iron rice bowl. They became accustomed to this under Mao, who led communist China from its founding in 1949 until his death in 1976. "People here are not very openminded," said one Chinese businessman in Shenyang. They may be saying a lot about reform, "but support for his program in adwhat they actually do is some-. Party meeting this fall.

Liaoning Friendship Hotel, a col-lection of secluded guesthouses reserved for senior leaders, one stalled for several years. in south-ern China early this year. Five months later, Mr. Deng, who source said. State-run media have turns 88 in August, found it necessary to bring his campaign here the northeast, formerly Manchuto the northeast, a traditional stronghold of conservatism. Anastate-run enterprise in Beijing. Analysts said Mr. Deng was trylysts said the trip was apparently intended to consolidate regional

ing to win enough political support vance of a crucial Communist for the party congress, expected to Tian Jiyun, have become promi-Party meeting this fall. To not not serve to agree to nent. Mr. Zhu, the former mayor thing different." Provincial party leaders, agreed one foreign ana-hyst, "don't want to be in the Deng paid a hrief visit to Shen-cult structural changes in the coun-office that some observers see as

for agrarian reform and has beresisting the drive by Deng Xiaoping, China's come famous for a hlistering atsenior leader, for economic reform. While Mr. Deng's opponents are generally el-derly and operate behind the scenes, they are tack on "leftists," a code word for hard-line ideologues.

known to back a number of prominent younger officials, including Prime Minister Li Peng. The People's Daily said the conservative faction

was not in touch with China's new reality, where reforms had created a small but vibrant private sector and a growing entrepreneurial spirit. "The distance between party members and the

actual work at hand is growing greater and great-er. the commentary said. "If this continues, it will naturally lead to the loss of the party's right to make decisions on the economy.

Another official newspaper, the Worker's Daily, was even more daring. "We must bravely examine and accept the civilized results of capitalism," the newspaper said on Friday in a long commentary that dismissed fears that capitalist policies contained "the seeds of chaos."

mainstream - they want to be yang, the capital of Liaoning try's economy that many analysis

province, around June 18. One say are needed. city official spotted Mr. Deng Key personn Key personnel and economic with his youngest daughter, Deng policy decisions are likely to be thrashed out when China's top leaders go to their annual seaside Rong, getting into a car at the retreat later this summer, and it is not clear who will prevail. One Western diplomat described the not reported Mr. Deng's visil to atmosphere in which reform thetoric has dominated, as a "Dengist ria, and a trip in late May to Capital Iron & Steetworks, a key er all of this very fragile."

labor, officials were asked to use In recent weeks, two reform-"an iron heart, an iron face and minded officials. Vice Premier Zhu Rongji and Vice Premier an iron hand." gions. especially the northeast, formerly known as Manchuria, has been negative. Nationwide,

dollar will huckle because shortterm German interest rates hold a six-point premium over U.S. rates. the U.S. economic recovery is fading and authorities there are showing benign neglect toward the dol-lar's losses.

At the close in London, the dollar was at 1.5185 DM, up from 1.5130 DM, and at 124.90 yea, up rom 124.60. Against the Swiss Franc, the U.S. currency gained to 1.3600 from 1.3585 and against the french franc, it was up to 5.1250 from 5.0955 Thursday. The British pound was at \$1.9055, down from \$1.9170. "If the dollar slips below 1.5

marks then I think we'll see record lows again," said Nigel Rendell. economist at James Capel, Still, "it's" shaken off the discount rate cut "rather well and it may take some additional weakness in the U.S. economy to renew the downtrend."

Neil MacKinnon, chief economist at Yamaichi International. said there's been speculation of G-7 plans to strengthen the yen before the prior two G-7 meetings, in both cases proving incorrect.

Rumors that Britain could cut base rates abounded Friday after the Bank of England bought hills below the rate - the same way it had previously signaled a reduction. Other dealers, however,thought the move was purely tech--(Bloomberg, UPI) nical.

COLLOQUIUM ON THE EUROPEAN CONNUNTY IN 1992 July 8-10, Centre Borschette, BRUSSELS BRUSSELS Speakers: high officials of the EC, lead-ing academics, practitioners. Subjects, European Umon – Internal Markei – External Policies – Competition Poli-cates – Economic and Monetary Union – EC-US Retationentip.

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Thomson Discusses LTV Move With Northrop

Compiled by Our Staff From Dispatches PARIS - Thomson-CSF said Friday that it was discussing an approach with Northrop Corp. to buying LTV Corp.'s missile division, after U.S. government opposition apparently made the French state-controlled defense company's solo bid unworkable.

On Thursday, an eight-agency administra-tion panel called the Committee on Foreign Investment in the United States recommended blocking the \$300 million sale to Thomson. That recommendation came after Thomson failed to reach an agreement with the Defense

Department to ensure that sensitive U.S. technology did not leak to the French parent company, administration officials said. Thomson has been criticized by the U.S.

defense industry and politicians for a plan that throp," Colin Boardman, the Thomson-CSF would effectively give the French government. which owns 60 percent of Thomson-CSF, access to sensitive American missile technology.

The French company has said it wants the LTV missile division because it would be a perfect fit with its own business. While LTV makes missiles, Thomson-CSF makes the guidance and control systems and related electronics.

While mounting a campaign in the press and in Congress to counter its critics, the French company has been forced to examine ways of modifying its \$300 million cash bid to make it more palatable to U.S. opinion, mainly by involving an American company in the operation. "We are exploring possibilities with Nor-

communications director, said Friday. He refused to give details of the talks.

Northrop, based in Los Angeles, is a major defense electronics contractor. It makes missiles and military aircraft.

Under an agreement with the bankruptcy court, Thomson has until July 31 to close the LTV deal, or it is supposed to pay LTV \$20 million. It is unclear how the bankruptcy court would proceed if Thomson missed the deadline.

LTV has been in bankruptcy since 1986, and most of the proceeds from the sale of the missile division to Thomson would go to the Pension Benefit Guaranty Corp. as payments for three LTV steelworker pensions. (Bloomherg, NY7)



'Page 8

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, JULY 4-5, 1992

AFP-Extel News

EC antitrust rules.

mission spokesman said.

KLM Denies EC Gets Honda Motor Investment and Environmental Ills Talks With To Alter Distribution **Cloud Dutch Rail Link Into Ruhr**

By Barbara Smit Special to the Herald Tribune AMSTERDAM - Dutch government plans to build a rail connection between Rotterdam and the German hinterland have failed to attract investors amid uncertainties about the \$3.1 hillion cost estimate

and mounting local opposition. · A reading on the mood of investors and the level of environmental opposition is considered vital in the coming six months, since the Dutch Parliament has scheduled the project for consideration in early 1993. "If it doesn't happen and the government does not increase the capacity of the roads, the Rotterdam port will lose some of its im- frastructure projects, but the ecoportance as congestion encourages shipping companies to turn to other European ports like Hamburg and Antwerp, warned a transport analyst, Andre Mulder, at Barclays

de Zoete Wedd. The Dutch government could hardly afford thet, since the port generates about 10 percent of the Dutch GDP," he added.

EUROPEAN FUTURES					
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WORLD STOCK MARKETS

The so-called Betuwelijn project Adding to the uncertainties. 18 into the German Ruhr valley also local groups are threatening to take fits into more expensive Dutch amlegal action that could leave in bitions to turn the Netherlands into a logistical center for Central Europe, as well as to move toward more environmentally sound line every four minutes, night and day, crossing one of the most beau-tiful areas of the Netherlands. means of transportation. The Hague usually finances in-

'If it doesn't happen, Rotterdam will lose some of

its importance.'

nomic affairs minister, Koos Adriessen, is adamant that the Betuwelijn project should have private support. The government had hoped for

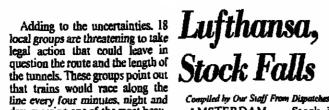
backing from pension funds and insurance companies to a level of about 2.3 billion guilders (\$1.4 billion), but The Hague admits that talks are not going smoothly.

assure subjects to Switzerland. Austria, Italy and Eastern Europe. The Nederlandse Spoorwegen, or Dutch Railways, hopes to begin construction by the end of 1993. "The Betuwelijn is the back-bone-to-be of the Dutch Rail-sures" asserted Kees Leering, of As part of their own develop-Close Change Low ment program, port authorities want to increase the share of rail-road transport from Rotterdam to 90.89 91.10 91.23 91.23 91.22 91.12 91.12 91.10 90.75 91.96 91.09 91.09 91.09 91.10 91.10 91.10 25 percent, compared with the current 10 percent. Meanwhile, road ARS (LIFFE) present 65 percent to 50 percent - 000 + 0.02 + 0.02 + 0.02 + 0.02 + 0.02 + 0.02 Uncti 25,915. expected to remain upchanged at 25 percent. The Dutch Transport Ministry has calculated that with the

Betuwelijn, the total volume of goods transported by rail would increase from 17 million tons to 65 million tons,

"Without the Betuwelijn, it will be the end of rail transport in the Airport authority. Netherlands because the costs are The lowest fare on that route Netherlands, because the costs are tno high for 17 million tons," said

project at the ministry. The Dutch rail industry con-that the outward and return flights 99-17 + 0-11 97-21 + 0-10 99-29 + 0-10 nterest: 67,714 tends that speedy construction of the Betuwelijn to link up with Germany's rail system is vital in order to catch up with efforts of neighboring European countries.



Compiled by Our Staff From Dispatches AMSTERDAM - Stock in KLM dropped Friday despite a the Honda decision, which was a This is a bit like the Eurotunnel firmer Dutch bourse after the test case for the sector, by writing project," said a transport analyst. Dutch airline denied a newspaner report that it was considering coop-Roel Gooskens, at Van Meer James Capel. He believes the planned 5.3 billion guilder budget for the pro-

eration with Lufthansa AG. KLM shares closed at 34.30 guilmarket, it said. ject could increase to at least 16 ders (\$20.17). down 2.20. billion guilders, and completion "The shares are down because would be sometime in the next cen-tury instead of 1998, as planned. KLM said it was in no talks at all at the moment," a market maker said.

The Dutch have already reached Speculation over a partner for KLM has grown since British Air-ways PLC, with which it hroke off sgreement with the German Bundesbahn, which will finance the talks in February, was recently re-ported to be discussing a link with connection on the German side and assure sufficient rail capacity to transport goods to Switzerland.

port by 10 percent. The cut took effect Friday and is valid until March 31, 1993.

The cut comes amid a price-cutting war between U.S. and European carriers on their lucrative transtransport should drop from the Atlantic routes. A KLM spokesman said the airline was ofwhile the inland-waterway share is fering cheaper lares to London to encourage Dutch travelers to use up additional plane capacity on that roule.

The Amsterdam-to-Lopdon Heathrow route is the busiest for passenger traffic originating in the Netherlands. Nearly 1.5 million passengers flew that route in 1991, according to data from Schiphol

now is 327 guilders (\$192) but some Wim Koemans, in charge of the restrictions apply. project at the ministry. The airline said in a statement

must be booked together and paid for in advance. Travelers must stay in London on a Saturday night and the booking cannot be changed or canceled, (Reuters, Bloomberg)

ZIONISM: Time for Free Market? (Continued from first finance page) employment has eroded union

power. markets to flourish. Mr. Rahin will In the end, the Labor Party's be in no position to huild a wall greatest asset may prove to be its pragmatism. Unlike the last govbetween economic policy and interernment, this one will not obsessed with the vision of a Greater Israel Like the last government, notes Mr. Rosen, "Labor will have to buy the coalition." The piece of the coa heavy economic price for ideolog-ical support from fringe parties. Nor is it likely to operate under alition that could prove most ex-

the illusion that it can stay in power long if it does not deliver what Likud never managed: a living

are illegal under EC competition rules, except for cars.

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BRUSSELS --- The EC Commis-Honda Motor has now introsion said Friday that Honda Motor duced a standard agreement with Co. had changed the way it sells its distributors, still covering a cermotorcycles in the EC market after tain territory, but permitting sales the commission challenged excluto end-users and to any buyers. sive distribution networks under Distributors agree to buy goods only from Honda and not in sell The commission will follow up competing products, the commission said.

to other motorcycle makers to en-sure they meet EC rules and to The latest agreement also gives distributors the exclusive right to provide guarantee services within boost competition in the single their terrimry.

Barriers Abolished

"We are concerned by all the big Japanese companies. We want to see if they have restrictive agree-ments like Honda's or are selling The European Community has abolished almost all barriers to internal trade involving goods from countries outside the Community. motorbikes with cars," taking advantage of car regulations, a Com-Agence France-Presse reported, quoting an EC announcement. The Commission found that

Martin Bangemann, the internal market commissioner, said only six regulations allowing member states Honda and its national importers set up distribution networks that prevented parallel imports -- comto monitor or restrict such imports petitive imports of the same goods — from other EC states. Such bans remained in force, down from 928

ASKO Shares Plummet After It Omits Dividend

FRANKFURT - Shares in the German retailer ASKO Deutsche Kaufhans AG plunged on Friday after news it was skipping a dividend after swinging into a loss in 1991. But analysts welcomed ASKO's determination to restore investor

confidence by its announcement of plans to sell off poncore subsidiaries and to seek stock-market listings for almost half the shares in key divisions.

ASKO shares plummeted 109 Deutsche marks (\$71.60), to 636 DM.

Trading in the stock resumed Friday after a three-day suspension while the company released the earnings news. On Monday, before the balt, the shares had stood at 745 DM.

ASKO has to cut back debt through spin-offs, analysts said. "On top of the write-offs ASKO has in take other measures to improve its balance sheet," said Michael Wand at BHF Bank.

He was skeptical about ASKO's forecast of a resumption of dividend payouts on results from the 1992-93 business year.

ASKO on Wednesday gave details of its earnings, which showed a 62 percent increase in 1991 group operating profit to 681 million DM, But the parent company posted a 269 million DM net loss after a net profit of 106 million DM a year earlier.

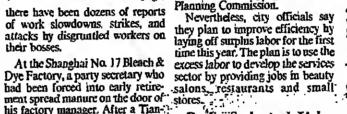
CHINA: North Is Cold to Change

(Continued from first finance page) official with Shenyang's Economic

there have been dozens of reports of work slowdowns, strikes, and

Dye Factory, a party secretary who sector by providing jobs in beauty had been forced into early retire salons, restaurants and small ment spread manure on the door of stores.

jin watch factory temporarily laid I Region Seeks Arab Links off more than 2,400 workers early A Muslim-populated Chinese rethis year, there were so many ru-mors about suicide, strikes and links with Arab countries. Agence



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Very briefly:

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• Carrefour SA said its consolidated sales totaled 10.08 billion French francs (\$1.9 billion) in the 12 months ended June 30, up 24 percent from the like period a year earlier; sales rose 32 percent, to 6.97 billion francs.

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. Legal & General Group PLC said it had consolidated its four British investment-management businesses into one holding company owned by its Society Life Fund.

· Dieter Wolf, a senior official at Germany's Economics Ministry, was named president of the Federal Cartel Office, the antitrust agency.

· British Airways said scheduled revenue passenger kilometers rose 13.1 percent in June from a year earlier.

. The Bundeshank said foreign nonbank institutions would be allowed to issue short-term Deutsche mark-denominated bonds as of Aug. 1, giving them direct access to the German commercial paper market.

• Novera-Yhtyma Oy, a Finnish construction and farm-equipment com-pany, said it had decided to file for bankruptcy protection because of large debts and a shortage of liquidity.

· Saab Automobile said its U.S. sales nearly tripled in June from a year earlier, to 4,025 units, because of its financing and leasing program.

· Seguros Imperio, a Portuguese insurance company, will be wholly privatized by year-end, the government said; its capital is estimated at 25 hillion to 30 billion escudos (\$197 million to \$236 million).

· Ericsson Cables AB, a unit of LM Ericsson Telefon AB, signed two contracts worth a total of about 170 million kronor (\$31 million) with the Swedish Telecom Administration.

• Airbos Industrie said the first of five Airbus A310-300 airliners destined for the Aeroflot airline left Tonlouse, France, for Moscow on Friday; the other four will be delivered by year-end.

• Philips Semiconductors (Philippines), a unit of Philips Electronics NV, will spend \$11 million to expand and modernize its operations in the Manila suburb of Las Pinas, the Philippine Trade Department said. Bloomberg, AFX, Reuters, AFP

Samsung Chip Plant for Germany? Reuters

HANNOVER, Germany — The German state of Lower Saxony, Volkswagen AG and Preussag AG are negotiating with South Korea's Samsung Group about building a computer chip plant in the state, state

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horraging social-insurance systems Mr. Bruno believes that high un-

pensive is the union movement ---

more accurately, the money-hem-

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standard approaching Northern Europe.

army intervention that the official France-Presse quoted the Xinhua Economic Daily printed a front- news agency as reporting from page article denying the allega- Beijing on Friday, Ningxia Hui Autonomous Re-

Here in Liaoning province. gion, in central China, is taking where state enterprises make up advantage of a recent wave of eco-nearly 70 percent of industrial out-nomic liberalization and plans put, a Jinzhou Petroleum Refinery commercial ventures in Kuwait worker, Wang Fuqing, was execut-and Egypt, Xinhua said. Saudi Ara-ed in June for stabbing a leading hia and Ningzia Hin are also to cadre in his home after the manager jointly invest \$80 million to run an tried to transfer him, according to investment corporation in the rethe provincial legal journal. The gion's capital, Yinchuan.

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Sansung Group about binding a computer cmp plant in the state, state government sources said Friday. The sources said the plant would cost Samsung nearly 1 billion Deutsche marks (\$657 million) and would create up to 1,000 jobs. A Volkswagen spokesman declined to comment, while no Preussag official was immediately available. The sources said the state wanted Samsung to build the plant in Wilhelmshaven, where large job cuts were expected following the algorith of a plant by AEG Olympic Office expected following the closure of a plant by AEG-Olympia Office GmbH, a unit of Daimler-Benz AG.

Hungary to Link Pipelines to West Agence France-Presse

ASIA / PACIFIC

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China Firm Looks Outward From Beijing to Hong Kong and Beyond

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HONG KONG - China Merchants Holdings Co. of Beijing aims to use Hong Kong as a springboard for becoming a powerful multinational group, a senior company official said Friday.

China Merchants, typical of a breed of newly agressive Chinese enterprises, wants to learn from Hong Kong as it galvanizes its management for expansion into Southeast Asia, Europe and China, threetor B.Y. Wang said.

A CMH unit this week became the first Beijingowned company to seek a direct listing on Hong Kong's stock market

Mr. Wang said in an interview that about 10 of the Hong Kong-based concern's 64 other local subsidiaries were possible candidates for listing. while CMH also planned to expand its banking network in Asia and its insurance business in Europe.

Liquidity is only a secondary reason for listing CMH units as it takes advantage of new freedoms allowed by China's latest reform drive, which began early this year. The main aim is to improve management by converting subsidiaries into pub-lic companies, Mr. Wang said.

"Before we were a bit conservative. But now the open-door policy is under way, so we should try our best to go further into Hong Kong and international markets," he said.

"I think it's a healthy move for us these days to follow Hong Kong market practices closely and increase our own transparency." Mr. Wang added. Founded in 1872 as a shipping company in Shanghai, China Merchants moved to Hong Kong and began to diversify in the late 1970s as the Chinese leader, Deng Xiaoping, came to power and launched an economic overhaul.

China, where the company has 300 subsidiaries,

remains the major focus for investment. But it has already built up a web of investments in the United States, Britain, Canada, Japan, Australia, Thailand, Singapore and Kenya.

CMH now has fixed assets worth more than 15 billion Hong Kong dollars (\$1.9 billion), with interests in businesses including shipping, trans-port, trade, finance and insurance, engineering, construction, botels, tourism and oil services.

"We plan to set up bank branches in the Far Eastern countries like Thailand, and Guangzbou and Shanghai in China for our local unit Union Bank," Mr. Wang said. Union Bank of Hong Kong Ltd., whose major shareholder, Modern Concepts Ltd., is 68 percent owned by CMH, already has 17 branches in Hong Kong.

China, long present in the Hong Kong economy, has become increasingly active in recent years.

CTIIC Pacific Ltd., which is controlled by China International Trust & Investment Corp., and Guangdong Investment Ltd., controlled by the neighboring Guangdong province, are big players in the local economy.

Both won their Hong Kong listings by buying already listed companies. But CMH's paint-manu-facturing unit, Hai Hong Holdings Co., which is scheduled to start trading on July 15, is the first China company to be directly listed in Hong Kong.

More are in the pipeline. "Some 10 more of our whole are in the break are working on feasibility studies about seeking listing in Hong Kong follow-ing Hai Hong," Mr. Wang said. Yiu Lian Dock-yards Ltd, and China Merchants Insurance Co. might be listed before the end of this year, he said.

CMH likewise wants to list one of its two British-based units, Houlder Insurance Brokers, in London. The other, The Scottish Lion Insurance Co., plans to open a branch in Shanehai.

China and Taiwan Plan Bicycle Venture

Reuters

TAIPEI -Giant Manufacturing Co. of Taiwan, one of the world's biggest bicycle makers, said Friday it planned to form a joint venture in Shang-hai with a leading Chinese bicycle producer.

Giant has signed an initial agreement with Shanghai Bicycle Factory, which makes the Phoenix brand, to establish the joint venture in October, a company spokesman said.

"Giant has a global sales network and Phoenix is the major bicycle brand in China, so I am sure the combination will be successful," said Giant's chairman, King Lin, Giant will be the first Taiwan bicycle maker to invest in China, he said.

Giant will take a 60 percent stake in the new venture, Giant Shanghai Co., which will be capitalized at \$12 million.

The venture will make 300,000 bicycles in 1994, the first year of production, rising to an annual 1.5 million by 1997, Mr. Liu said. The bicycles will be sold in Taiwan and abroad. Other details have not yet been decided.

Giant currently produces about 1.5 million bicycles a year, of which 90 percent are for export, mainly to Europe and the United States.

Taiwan investment in China has boomed since. tensions between the rival governments began to ease in the late 1980s, and it now totals more than \$3 billion.

Nissan Says Matsushita Debt Rating It's Seeking Downgraded by S & P

Quality Edge

TOKYO - Nissan Motor Co., facing uncertain worldwide de-mand, a tabor shortage and pressure to cut working bours, has en-tered an era in which quality counts more than quantity, its new president said Friday.

"Although there are some signs of recovery in U.S. demand, the situation in Europe is far from clear and domestic growth will be flat at best," Yoshifumi Tsuji said at a news conference.

"Considering this and other is-sues facing the car industry, we should put more stress on the quality rather than the quantity of the cars we sell," he said.

Mr. Tsuji was elected president June 26. He succeeded Yutaka Kume, who became chairman. Apart from unpredictable de-

mand, Japan's car industry also faces environmental demands, a strong yen. labor sbortage and pressure to cut working hours, Mr.

Tsuji said, The company plans to boost overseas car output, although the increase is likely to be a slight one. Nissan will use the launch of

three new car models in the United-States this year to strengthen sales there, since prospects in the U.S. market are better than before, Mr. Tsuji said.

In the global market, Nissan has its eye on Eastern Europe and China as potentially colossal markets. although it has not yet mapped out specific plans for business. Ex-Soviets Deal

Nissan plans to set up a network to directly sell its cars in the former

Soviet Union, Agence France-Presse quoted a company spokeswoman as saying. Nissan will be the first Japanese

nutomaker to start direct sales in the former Soviet republics, the spokeswoman said.

Two new sales firms will be established next month in Tallinn, the capital of Estonia, and Kiev, the capital of Ukraine, she said. Beginning Sept. 1, Nissan plans to sell cars and vans, to be imported from European plants, through sales outlets the new companies would

Compiled by Our Staff From Dupatches "Earnings are expected to re-TOKYO -- Matsushita Electric main under pressure for the fore-Industrial Co.'s senior long-term sceable future, despite the prospect debt bas been downgraded and re- of gradually improving economic moved from CreditWatch, the conditions in Japan and abroad," U.S.-based Standard & Poor's S&P said. It added that Matsushi ts's capital structure was still Corp. rating agency said Friday. strong, but increased debt - partly

The senior debt ratings of MCA due to last year's \$6.6 billion pur-Funding Corp., Panasonie Capital chase of the Hollywood entertain-ment giant MCA Inc. — had changed its financial profile. Corp. and Panasonie Finance (Netherlands) BV were also lowered, the agency said. "The continued weak state of the

S & P's Japanese unit said the Japanese equity market is expected Matsushita downgrading reflected pressure on profits arising from to prevent Matsushita from lessening its increased reliance on debt compention in the consumer-prodfinancing," the agency said. ucts market, increased reliance on debt financing and the question-able quality of various loans. ucts has intensified, resulting in excess capacity, price discounting

The downgrade, announced just before Matsushita's launch of B proposed \$1 hillion bond issue, At and increased selling costs," S & P At the same time, S & P said it takes senior debt from Triple A to Double A-Plus. Matsushita is at the head of the Matsushita group, among the world's largest diversi-

tertainment conglomerates.

would keep the Double A-minus long-term rating and A-1-plus short-term rating of a Matsushita subsidiary, Victor Co. of Japan Ltd. on CreditWatch with negative fied consumer-electronics and enimplications. (AFP, Bloomberg)

"Competition in consumer prod-

Warning on Japan's EC Investments AFP-Extel News

TOKYO - The imbalance between Japanese investment in Europe

Japan has invested 30 times more in the European Community during" the past eight years, the report said. EC companies represent 0.1 percent of direct investment in Japan, while the Japanese stake in Europe has reached about 5 percent and could rise in 15 percent.

The council is an unbrella group for European chambers of commerce in Japan, its report said European companies were confronted with a series of obstacles including high land prices, stiff taxes, problems in employing qualified Japanese personnel and extreme difficulty in acquiring Japanese firms. These obstacles were in stark contrast to the climate Japanese investors found in Europe, the report concluded.

Eva Airways' Vietnam Flights Barred Agence France-Presse

TAIPEI - Plans by Eva Airways to fly to Vietnam were blocked Friday by the Taiwan government, a spokesman for the airline said.

Eva Airways, B unit of Taiwan's Evergreen shipping conglomerate, planned to operate regular service between Taiwan and Vietnam beginning next month, after securing agreements with authorities in Hanoi, airline officials said. Bnt the Ministry of Transportation and Communications ruled that no airlines could fly from Taiwan to Vietnam before the island's flag carrier, China Airlines, resumes flights there,

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Singapore	Straits Times	1,484.10	1,491.73	-0.51
Sydney	All Ordinaries	1,663.20	1,661.70	+0.09
Tekyo	Nikkei 225	16,717.78	16,757.63	-0.24
Kusla Lumpur	Composite	596.08	596.47	-0.07
Bangkok	SET	738.86	746.94	-1.08
Seoul	Composite Stock	547.20	548 28	-0.20
Taipei	Weighted Hice	4,455.98	4,454.08	+0.04
Manila	Composite	1,477.16	1,513.57	-2.41
Jakarta	Stock Index	N.A.	314.20	• •
New Zealand	NZSE-40	1,541,89	1,541.41	+0.03
Bombay	National Index	N.T.	1,336.75	

Very briefly:

هكنامنالكحل

• Taiwan will apply to join the General Agreement on Tariffs and Trade under the name Chinese-Taipei in a concession in Beijing in improve its chance of being admitted, officials said, forsaking the title Customs Territory of Taiwan, Penghu, Kinmen and Matsu.

Sumitomo Corp. bas set up a unit in Tokyo to sell U.S. and European, computer-related equipment, the Nihon Keizai newspaper said.

· Ajinomoto Co., Japan's largest integrated food processor, said it wouldf complete by fall construction of an amino-acid production facility inc Belgium with an investment of about 700 million yen (\$5.6 million). r.

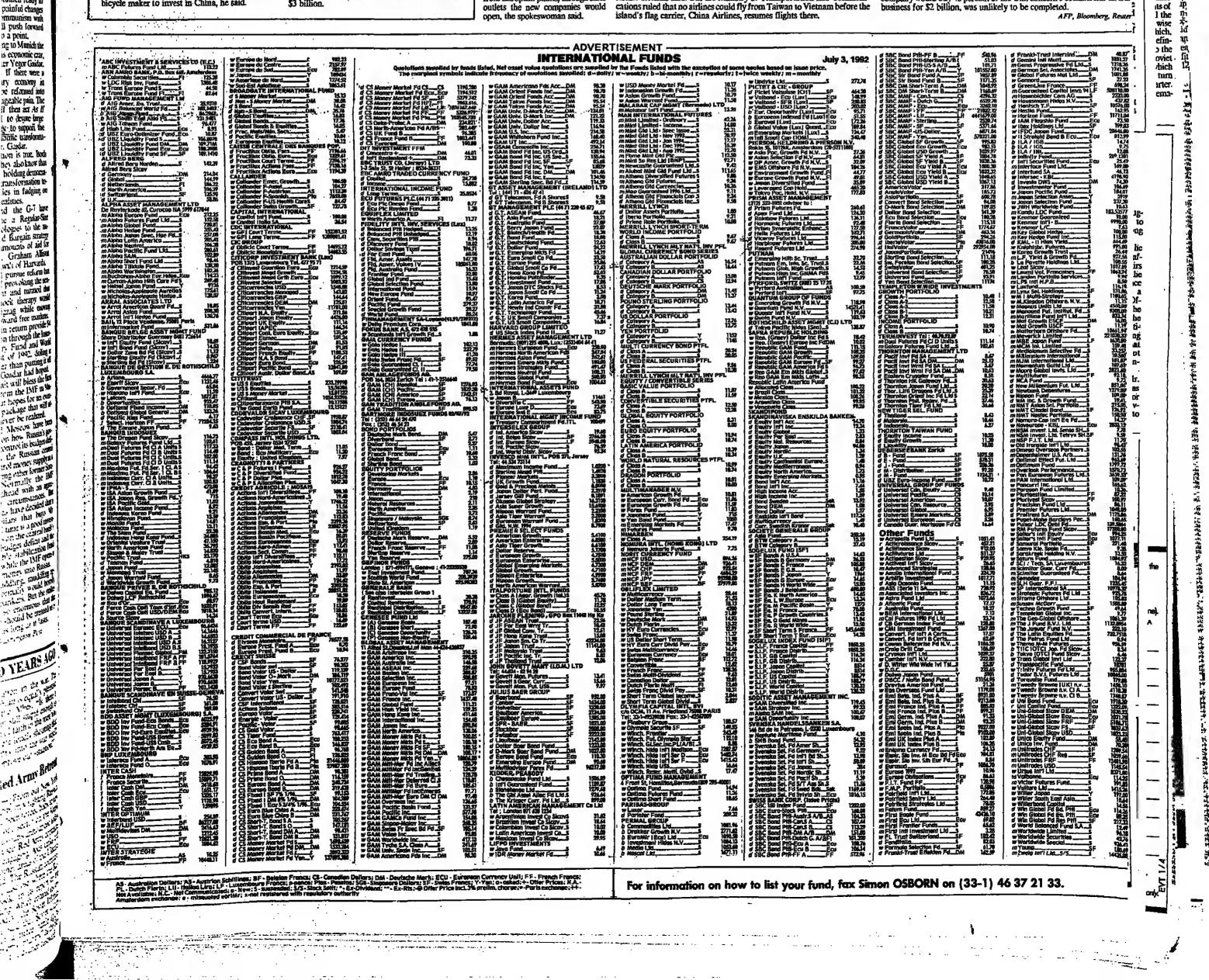
• Nippon Chemi-con Corp., Japan's largest maker of aluminum electrolyt-ic capacitants, has bought a U.S. capacitator plant from Spragne Technologies Inc. for around \$16 million.

• South Korea's Office of Bank Supervision bas given approval to Bank of China to open a liaison office in Seoul, officials of the office said.

• Japanese mini-vehicle sales fell in the first half, marking the first year n on-year drop since 1989, the Japan Mini Vehicles Association said.'s registrations in January-June were 857,772 units, down 9.3 percent from the like 1991 period.

• Hong Kong officials said they had received a firm bid to build and operate a third road tunnel under Hong Kong Harbor, from a group led by Cross Harbour Tunnel Co. and China International Trust & Investmen Hong Kong (Holdings) Ltd.

• Taiwan Aerospace Corp.'s president, Denny Ko, flatly rejected a new.¹ report that a link-up with McDonnell Douglas Corp. was being aban⁹ doned, though he said the original agreement, under which the Taiway⁹ company would buy 40 percent of the U.S. concern's commercial-aircraf business for \$2 billion, was unlikely to be completed. AFP, Bloomberg, Reuter



and European investment in Japan is so great that it runs the risk of becoming a political issue, the European Business Community Council said Friday,

INTERNATIONAL HERALD TRIBUNE Herald Eribune Saturday-Sunday. July 4-5, 1992 Page 10 **Burned Japanese Shy of Stocks** FIRST COLUMN Market Can Disenchanted 40,000 Bulldoze In Tokyo 35,000 Nikkei 225 index weekly closes **EC Directive** 30,000 NYONE who has seen policemen 25,000

trying to direct traffic in Rome or Paris will understand the concept of apparent authority: You have all the trappings — the uniform, the whistle, the dinky little gun — hut no real power. You can only conclude that those who have been creating the furor over this week's draft lovestment Services Directive on the con-duct of securices business, adopted by European Community governments, have never been to Paris or Rome. Otherwise, why make such a fuss?

The EC governments agreed that they would each have the right to insist that individual investors, as opposed to institutions, only do business on regulated markets. At first sight this seems both unremarkable and sensible. However, a considerable oumber of sophisticated, wealthy individuals like to participate directly in the Eurob and market often in tranches of \$250,000 a time. Unfortunately, the Eurobond market is a securities arena that is not regulated. Instead of the stiff formal requirements of disclosure with 'transparent' (a word much loved hy regulators) dealing procedures, business is done on the basis of the market's perception of key fac-tors: The creditworthiness of the company seeking cash, the line-up of the professional advisers. It is a sophisticated game played largely by instinct and feel.

Sometimes, however, instinct and feel are enough. The fact that regulators feel uncom-lortable ought not to matter. The individuals playing the market are all adults, Rolls-Royce drivers who hardly need a traffic policeman to direct them.

There are two further principal points to make. First, the directive is laughably easy to circumnavigate. Anyone with the mooey and sophisticatioo to deal in Eurobonds will hardly find it difficult to set up an offshore company, or otherwise participate as an institutional investor.

Second, is a more fundamental point about the nature of regulation, If you believe in a free and efficacious market, surely that market will regulate itself? The bad bargains and the sponsors of fraudulent deals will be found out by the market. Won't they?

June - September

ence had shown that he - and

HE individual investor in Japanese

stocks used to have it easy. Experi-

more recently she — could simply entrust a broker with a wad of money and sit back for the long haul. Stocks had been on a long upward incline since the end of World War II. providing hig capital gains that more than offset paltry dividends. Experience had also taught Japanese in-vestors that even when the market traversed a rough spot, it would always rebound after

By Steven Brull

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1987

cuts in the official discount rate, Government efforts to prop up the market actually worked. And even in the worst possible scenario, the index would oever lose more than half its value.

Yet over the past two and one half years, as the market has suffered its worst postwar decline, these tenets have been torn anart. And the activity and sentiment of individual investors have sunk to new lows.

"Individuals feel they've been doublecrossed so many times," said the head of a mid-size brokerage firm's branch in the husy Shinjuku district of Tokyo. "Their minds are ice. It's about as had as it can get."

After a remarkable run-up spurred by the asset-price spiral of the late 1980s, the eco-nomic hubble burst, sending the market into steady descent. It closed Friday at 16,717.78, 57.04 percent off its peak of 38,915.87, which was hit on Dec. 29, 1989.

Dealers were blaming the latest decline which came after the index had risen 35.53 points by the end of Friday morning's trades, on last-minute profit-taking. The ear-M.B. by rise was just too much to resist after

Volume 1, Nun

COUNTRY PUL

Thursday's gain of 432.65 points, or 2.65

Although the U.S. discount rate cut encouraged some buying interest, there was massive institutional selling, as dealers spotted price advantages between cash values and futures contracts on many securities. Some profit-takers were funds, but many individuals with direct stakes in the market would once again have lost onL

During the decline, many individuals con-tinued to buy into the market, hopeful that a series of four discount rate cuts as well as government attempts to shore up the market would turn it around. They did not. The confidence of individual investors

was further undermined by revelations that hig brokers had been compensating their major clients for losses and collaborating with gangsters, while doing little for small

investors except to churn their accounts. Brokers reckon that since their peak of activity in the late 1980s, about 70 percent of individual Japanese investors have liquidated their stock portfolios. The rest are either die-hard long-term investors, or semiprofessionals active in futures cootracts and other derivatives. Their withdrawal has dealt a hlow to Ja-

pan's brokerage industry, both in terms of assets under management and commission revenues, said Linda Daquil, an analyst at UBS Philips & Drew in Tokyo. Three of the Big Four brokers and nine of 10 second-tier firms posted oet losses in the financial year that ended March 31. Local newspaper reports speculated that in the first quarter of this financial year all 14 of these houses were in the red.

Individuals once accounted for more than half the market's turnover, but in the past few years their share has slipped. Still, the

business of individual investors is key, representingabout one third of commissions at the Big Four and 90 percent at smaller houses.

In a sense, individual investors have grown in importance. Even though their ac-tivity has slowed, their weight has grown larger because institutional investment dried up even faster. Average volume on the bourse has slipped from a high of 1.1 billion shares in 1988 to about 200 million recently. Individuals also hold a key to a full-fledged recovery of the market, Ms. Daquil

said. Bot coaring them back will require oew laws and tougher policing to prevent recur-rences of stock scandals. There's been a loss of confidence in the market and the system," she said.

In the meantime, Japanese brokers are rying to direct individuals into money man-agement funds that invest mainly in short-

term bonds. The most popular type in Japan, a one-month maturity fund offering a 4.7 percent interest rate, has attracted 2.5 trillion ven (\$19.9 billion) in deposits since

1991

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nology Index.

tract will add to the Comex portfolio of gold

Although individual investors rarely par-ticipate directly in such contracts, the expan-sion of the futures industry helps to stimu-

late the derivatives fund industry - a key

and growing area of individual investment. "We believe that platinum has a tremen-dous future," said Donna Redel, the Comex chairman. "Domestic volume is likely to increase substantially."

One Reason for the Dearth

What price dinner? According to the international division of the management consul-tants Runzheimer, a Wisconsin-based firm

specializing in employee relocation policies and practices, a business dinner costs an

average of \$60.76 per person in Tokyo. Of 15 international cities compared, Tokyo was the most expensive to eat in, while Caracas,

Runzheimer has priced a variety of com-

mon business travel goods and services, ranging from lodging and laundry to tennis balls and a six-pack of beer. Tennis balls in

Copenhagen, incidentally, are more than 50

percent more expensive, at \$14.96 for three, than anywhere else surveyed. Maybe that explains the lack of great Danish tennis players. Los Angeles was the city offering the

best bargain on this item, and was generally

less expensive than its European and Asian

na all costing more than an average of \$220

"Check the foreign-exchange rates before you travel," was the advice of Neil B. Krupp,

per night.

Venezuela, was the cheapest, at \$14.31.

Of Danish Tennis Greats

becoming available in May. "The strategy is to boost the number of accounts and value of funds being managed, and then to shift customers into the stock market when it shows signs of recovery," said the director of a suburban Tokyo branch of a second-tier Japanese brokerage. With the Tokyo market renewing six-year

lows, the return of individual investors in force could be a long way off. Stocks fell to 10.9 percent of household investment portfolios in the 1991 calendar year, according to data provided by the Management and Coordination Agency. In the peak year of 1989, equities accounted for 17.8 percent. An addicional 1.6 percent last

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year was invested in equity metual funds, down from 3.4 percent in 1989. The data indicate that investors have been

Source Datastream

fleeing the securities markets. Securities made up just one-fifth of household savings last year, down from 28.6 percent in 1989.

Much of the small investors' money has been channeled into deposit accounts, which accounted for 52 percent of the average household savings of 11.3 million yen last year, up from 44.9 percent in 1989. Only 2.4 percent was held in bonds last year, down from 2.9 percent in 1989, while bond funds accounted for an additional 1.1 percent in each year.

Insurance in 1991 accounted for about a quarter of household savings, roughly the same proportion as in each of the three preceding years.

DB Launches Mutual Funds For OECD and Lira Bonds

BRIEFCASE

DB Investment Management, the Luxembourg-based mutual fund arm of Deutsche Bank, is launching two funds.

The R&S Garant fund invests in topquality debt: Bonds issued or backed by national governments, or bonds guaranteed by countries in the Organization for Economic Cooperation and Development, regional authorities of those countries or international organizations involving at least one OECD country. Denominated in Denstche marks, the

fund's principal virtue, claims DB Investment Management, is its combination of a good yields with security of investing in . government or government-backed bonds. The firm is offering investors a guaranteed performance over 18 months of 12.6 percent. an annualized rate of 8.25 percent. The yields benefit from Luxembourg tax law

which does not require withholding tax to be

The other fund to be launched, the Lire

Reserve, is aimed at individual and institu-

tional investors looking for an investment in

the Italian lira. The fund will invest in bonds

and money market instruments with short-

and medium-term maturities, and seeks to

avoid volatility as much as possible while achieving steady growth. DB Investment Management has assets of 11 billion DM (\$7.25 billion) under manage-

For more information, write DB Invest-

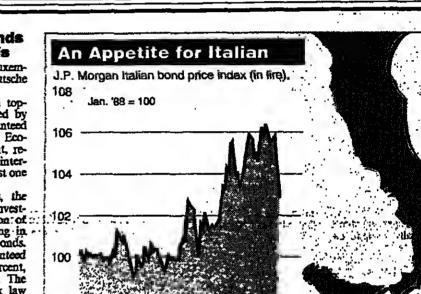
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When U.S. Congress is Out, Securities Markets Are In
With the American presidential election a few months away, researchers, analysts and the press have been scouring the annals to

way, researchers, analysts and the been scouring the annals to ferret out patterns in stock and bond prices caused by, or at least correlated with, the campaign or the party that takes power after the election season mercifully reaches its end.

The so-called election-year cycle, in which share prices rise oo average into November of each campaign, has been widely dis-cussed. A study by one large brokerage house has ooted that over the last several decades, boudholders have earned much higher returns when a Republican was in the White House, while the inhabitant of the Oval Office was not as important for stockbolders.

A twist on election year punditry comes from Eric Singer, an investment banker at Gerald, Klauer, Mattison & Co. in New York. A study by Mr. Singer of stock market returns since World War II, quoted in the newsletter Market Logic, found that the market rose at the pathetic annual rate of 0.7 percent when both houses of Congress were in session, which is about two-thirds of every

The rest of the time, according to the study, stocks rose at an annual rate of 12.7

counterparts. Hotel accommodation was particularly expensive in Europe with London, Paris, Rome, Copenhagen, Frankfurt and Barcelopercent, or more than 18 times as much. Norman Fosback, editor of Market Logic, said: "Put another way, nearly all of the market's price return in the half-century since World War II has been recorded while senators and [representatives] were away from Washington. Now, if we could get the White House out of session, too ..."

American Exchange Adds **Index for Drug Companies**

The universe of indexes and options has grown a little bigger. The American Stock Exchange has launched put and call options on its Pharmaceutical Index.

The index is a marker of leading pharmacentical stocks, comprising 15 of the leading corporations in the sector in the United States and Europe. The companies making up the index engage in a range of activities, from production and manufacture of medicines, to the marketing and prescription of over-the-counter drugs and medical comp-ment. The stocks are highly liquid, and have a total market capitalization of approximately \$335 billion.

The new contracts join seven other sets of index options offered by the American Stock Exchange. Five indexes are benchmarks of market performance, ranging from mid-size

1988 1989 1990--1991 1992 Source: Datastream companies to a custom-designed Japan in-

Runzheimer vice president. "Fluctuations can make a big difference in your purchasing, dex. Two other indexes are industry-oriented: the Oil Index, and the Computer Techpower."

rt Gains Lloyd's

his week's report gulation of the arated from the daily administration of the insurance market will do little to allay the financial problems of the thousands of individuals --- known as Names — who have taken financial beatings after a series of underwriting losses.

Lloyds has always regulated its own affairs, and for the past decade has been subiest to a special act of Parliament that codi-fies the regulation of its business. Steps are now being taken that could lead to Lloyd's becoming part of the wider system of regula-tion in Britain.

Meanwhile, several thousand Names face severe financial troubles, and many allege. that incompetence and lack of good faith on behalf of some Lloyd's market operators.

Wary Small Investors Avoid Early Eastern Temptations

Small investors with wise heads will have kept their money in the bank rather than rush into eastern Europe following the cu-phoria at the demise of Communism. The small investor typically does best not at ground floor level, but a little later, when political risk is less, and the economies have. settled down - mezzanine level, or maybe later.

Investment professionals said they expect-ed a number of mutual funds investing in. Eastern Europe to be launched in the latter half of next year.

Events this week, with a new rate fixed for the Russian ruble against western currencies, and the establishment of something close to a bona fide foreign exchange in Budapest, indicate that some of these markets are coming closer to maturity. Hungarian banks, for example, can now do the sophistaicated swap deals at which some of their western cousins are so expert.

Markets Suffer June Swoon

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T has been a month of big losers and small winners among the world's lead-ing markets, according to recently published figures from Morgan Stanley Capital International

Only France and Britsin managed to avoid having at least one company stock that plum-meted by 40 percent during the month of June. And the British equipment, drugs and borticultural company Fisons only just missed that dubious honor, falling 39.4 percent in local currency terms on the month.

Lack of confidence in the Japanese real estate market was the backdrop to a calamitous 40 percent fall from Misawa Homes on

squeezed computer industry in the United States saw several casualties ver the month. Notable among them were Advanced Micro Devices, which lost 44 percent, Apple Computer, down 19.7 percent, and Computer Sci-

ences, which was 17.6 percent worse. The U.S. market produced the best gains in local currency terms, General Motors and Chrysler added 21.1 percent and 16.6 percent, respectively, on the month. Steel enjoyed a warm upgrade in market sentiment too, Both USX-US Steel Group and Inland Steel Industries gained around 15 percent. In other markets it was difficult to find gains of more than 10 percent, though Midland Bank in Britain just beat that mark, and the Tokyo exchange, while the financially Germany's Porsche added 18.5 percent.

The Comex Takes a Shine	Names Face Scar
To Contracts on Platinum	From Changes at
The Commodity Exchange Inc. has ap- plied to futures industry regulators to trade a new futures contract in platimum. The con-	Is it too much, too late? The
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THE MONEY REPORT

Stock Scams With an International Twist

By Michael D. McNickle

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ECURITIES fraud has grown into a \$40 billion-ayear business in the United States, regulators say, and hservers warn that the industry is looking abroad for new markets to moorporate into its schemes and new investors to filch. American scandals often center

Anorical scantas order center whomd low-priced, or penny, stocks, sold through what are called baller-room operations. These are offices filled with salespeople using banks of telephones to call lists of prospective investors, who are subjected to high-pressure pitches for nevestments that are at best speculanve, at worst fraudulent.

In the year that ended July 1991. Americans were defrauded of at least 540 billion, state regulators said, and they indicated the level would be about the same this year. Responding to this problem, the federal Securities and Exchange Commission brought 115 legal and administrative actions to combat penoy-stock fraud in calendar 1991, up from 43 three years earlier. Penny-stock scams involve just part of the \$40 billion problem.

The intensified U.S. regulatory action has driven shady stock pro-moters overseas, to Europe, Asia and Central America, where securities authorities often have less clout than the powerful and well-staffed SEC. Germany, for example, has no national equivalent to the SEC. Japan, now arguably the world's premiere financial marketplace, had less than 150 employees in its national securities regulatory agency in 1990, compared with 2,100 at the SEC. according to the North American Securides Administrators Association.

M. Douglas Mays, past president of the North American securities regulators group and former securis commissioner of Kansas, said, the "purveyors of fraud, the people who run boiler rooms, no matter where they are, always look for a simmick or twist," to capture the imagination of their victims. Today, the primitick is increasing-

ly fraud with an international twist. Sarah Ackerson, chief of the U.S. Securities and Exchange Commission's penny-stock task force, said: "It's going to be the latest deal in wherever you think the action is going to be, an Eastern bloc country or something that's happening over-seas that you are reading about elsewhere in the headlines. What the investor forgets is that con artists are reading the headlines too." Securities frand specialists noted that investment prooks sometimes : scam internationally to cloud the

question of who has jurisdiction in. their cases. With a con artist in one country able to sell securities from

another nation to an investor in a "even sophisticated investors can be victimized by schemes like this." third, it is often unclear which government would handle the case. The scams are not limited to pen-In Europe, Amsterdam was conny stocks. Other approaches insidered to be the continent's "stockde simple schemes such as sellfraud capital" in the 1980s, the U.S. ing unregistered securities or

state securities regulators said in a report to Congress. "Since then, few European nations have esecaped major fraud cases, which had include the Swiss/French/German 'Kettler Affair,' involving \$80 mil-tion to \$150 million in losses in U.S. penny stocks," the report said, referring to Kettler Investment AG. Scot Stapf, an investment educa-

tion adviser for the North American securities regulators who prepared the report to Congress on international investment fraud, cited the case of Meyer Blinder. Mr. Blinder once headed the firm of Blinder, Robinson & Co., which had been considered the largest brokerage for penny stocks in the United States.

Mr. Stapf said the firm faced very severe regulatory challenges both at the federal and state level." After Blinder, Robinson declared bankruptcy in the United States, Mr. Stapf said, Mr. Blinder went international. It is now based in Hong Kong, where, Mr. Stapf said, regulators are concerned Mr. Blinder would be promoting penny-stock schemes "into the United States and elsewhere," Mr. Blinder has indicated he intends to do just-

that, Mr. Stapf added. " Who falls victim to these kinds of frauds? Almost anyone, Joseph G. Mari, assistant director of the SEC's International Affairs Office, said



canceled bonds. These can be peddled to unwary individuals in sec-

ond countries or posted as collateral for loans, Mr. Mari said. He pointed out that a small bole in the corner of a bond can mean that the security has been canceled. But who would know that, other on the dollar." than a specialist

Mr. Mays said the rapid change Eastern Europe provided a win-

Checking Up

'unless

Contacts for information on public companies, registered penny stocks, background information and/or disciplinary history on secur ities, commodities and futures brokers, and other licensed investment professionals and investment firms.

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Tel: (301) 590-6500. their guard down." Vational Future's Association. Disciplinary Information Access Line (DIAL),

Tel.; (312) 781-1410."

warning signs of fraud? Len Howes, a private investigator in New York and a former SEC exammer, said the classic boiler-room

How can investors recognize the

Over all, aggressive growth funds had a net cash inflow of \$951 mil-lion in May, the smallest for any month this year. The cash-flow fig-

ures include new sales minus re-

demptions, as well as cash moved between funds in the same fund

group, But they exclude reinvested dividends.

With interest rates now so low,

bond income naturally looks at-

tractive, but investors must ask

themselves whether rates will rise

again on a recovery. If so, the pur-chase price of bonds will fall.

Despite waning investor interest

the aggressive growth funds have

lots of money to invest, reflecting the reluctance of money managers

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to invest the cash available.

sales pitch will have an urgency to the tone "which seems to run counter to making a considered business decision." Because "piemake you work for it."

triates are susceptible are the advance-fee scheme and investment capital fraud. In the latter, a person with a substanual portfolio is recruited to invest in an "ongoing business" or a "start-up." It can be anything from a nonexistent oil well to a depleted mine, or any business for that matter. Typically, in this fraud, the alleged business will be a few thousand miles away from the investor. so information on the investment is usually second-hand and supplied by the con artist. Sometimes it take years for the victims in realize they have been ripped off.

Howes said, the investor pays an initial "processing fee" of, for example, \$20,000, in order in secure a \$1 million loan, which then fails to

dow of opportunity for this kind of international fraud. "Since we've seen the downfall of communism and the opening up of other markets to free trade and investment, 1 think that is a twist that fraudulent boiler room operators would use." He said the pitch would usually be to offer a "ground-floor oppornity, new companies investing in the Soviet Union or in the Eastern bloc countries; get in for pennies one could rent that palace."

But, he said, the catch is that you are buying an investment of this type from a reputable broker that you know, with a company you know, you can kiss your money goodbye. It's going to go through some offshore bank, get laundered through Panama, and wind up in the crooks' hands." Expatriate Americans are targeted for several reasons, said Wayne Klein, chief of the Idaho Securities Bureau, who has tracked interna-

regulatory bodies. Mr. Klein said the average American expatriate is an "extremely good businessman," well-educated and well-traveled. After a while, there is a tendency for such executives to believe that because of their professional successes "their fingers are magic, and anything they touch works well, and sometimes they let you

. . . .

in-the-sky" promises from high-pressure salesman should set off an mmediate alarm to the investor, Mr. Howes said, sophisticated con artists sometimes take the reverse tactic. "They make it appear that you may not be eligible for this opportunity. In other words, they

Two more frauds to which expa-

In the advance-fee scheme, Mr.

materialize. Crooks involved in such deals will often work hard to create an illusion of wealth. The scam may progress in a setting where the criminal "pulls up in a chauffeur-driven limousine." Mr. Howes said. "Maybe the deals were actually consummated in a presidential palace in the Caribbean. What the party who was taken there didn't realize, was that any-

Mr. Howes said almost all of these frauds can be avoided by aggressively questioning the person making the pitch, and by starting with the basics: What is the correct name of the caller? The firm's address? Is it registered? How long has it been at the current address and how long bas it been in busi-ness. Then, Mr. I'owes said, check with people who know about this particular investment and see if the pitch makes sense. Finalty, "inde-

pendently verify what the sales person is telling you through the pub-lic resources" available from tional investment frauds for years. When investors are making inquiries to determine if a company

and salesperson are registered, they should also specifically ask regula-tory authorities whether there is any record of fraud or disciplinary problems. If you do not ask, nine times out of 10 nobody will tell **Red Ink for Wine Investors Too Much Good Bordeaux, Too Few Profits**

مكنامنالأحل

By Jacques Neher

 HE economic downturn, combined with flood of excellent wine in recent years. has left investors in fine Bordeaux with a

decidedly sour taste in their mouths. It is unclear if the investment-grade wine market is expenencing a simple correction after a decade of fast-using prices, or if it is suffering from a fundamental problem resulting from a shift in fashion.

Either way, the symptoms of the crisis are appar-ent. Investors accustomed to buying en primeur -or wine futures - have virtually ignored the 1991 vintage offered by merchants this spring. On the auctinn market, older vintages that are now ready to drink continue to lose value, cutting into returns on investment for those forced to sell, while making others ponder whether they should unload their holdings before prices fall further.

In fact John Armit Wines, a London merchant and investment adviser, has abandoned its annual analysis measuring compound growth rates in the

Sharp-eyed connoisseurs now have an opportunity to stock up on Bordeaux's finest wines at relatively affordable prices.

market value of the top 20 Bordeaux wines, compared with their en primeur prices. Susie de Paolis, director of the company, said the results would have been too depressing

"The prices on vintages eight years old or more have fallen 15 to 20 percent over the last 18 months," she said. "After financing cost, storage costs and insurance, you would get back more than you paid, but that's about all you could say, it wouldn't be very excluing growth.

In 1989, the wine merchant had calculated compound annual returns on 1981-83 vintages running at up to 20 percent,

Decanter Magazine's Bordeaux Index, which measures auction prices for a selection of leading châteaus going back in 1961, has shown a less severe decline. The index, calibrated at 100 in 1978, was at 593 for July, That was down 3.6 percent from Ocuber 1990, when it peaked at 615.

The market began heading south soon after the start of the Gulf crisis in 1990, with wines produced by some of the most famous châteaus experiencing price declines at auction of a third or more since then,

For example, on June 18, a case of 1961 Château atour - one of Bordeaux's five châteaus classified last century as premier grands cru classe, or first growths - fetched £3,500 (\$6,694.80 at the current exchange rate) at a Christie's auction. In the fall of 1990, a similar case sold for £5,500. Various lots of another 1961 first growth, Chateau Lafite, sold last month for £2,000 to £2,200: 18 months ago, the selling price for that wine ranged from £2,750 to £4,070.

More recent wines, such as the well-regarded 1982 Château Mouton Rothschild and Château Latour, have dropped sharply from their 1989-90 highs. A case of 1982 Mouton, which had peaked over £1.000 two years ago, now can be found for £800, while Latour, then £920, now sells for about £700.

Page 11.

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Vintage ports such as Graham and Taylor have been hit even worse, dropping by as much as 25 percent over the past 18 months.

"The upturn was predicted to come by now, b it doesn't seem to be the case," said David Els-wood, associate director of Chustie's wine department. He characterized the current sellers at auction as investors and speculators hit by the recession on their other investments and now forced to liquidate some wine stocks. On the buying side, he said, the private investors - those who used to raise the bid and walk away the winner bave "dropped out." This has left only the wine trade - merchants and restaurants - needing 10 restock their cellars. "but not at any price."

At the root of the problem, observers said, is Bordeaux's success in turning out an almost unbroken string of excellent and plentiful vintages in the 1980s. With the exception of 1984 and 1987, the decade was by far the best in Bordeaux's history, with 1982, 1985, 1989 and 1990 considered among the best vintages of the century. Each new excellent vintage created excitement in the market, permitting the châteaus in steadily increase their prices, even as supply of good wine in the cellars grew.

With the onslaught of recession in the United States and Europe, particularly Britain, the balloon burst. The châteaus aggravated the situation this year by issuing what the market considered high prices for an off-year in an off-economy. The 1991 vintage had been hit by severe frost damage. As a result, little of the 1991 vintage has been sold. Wine merchants such as John Armit Wines are advising customers to stay clear of the wine futures market this year.

"The châteaus had gotten used to the '80s when the money was easy," said Pierre Lawton of Alias Sarl, a wholesaler, "Now it's the '90s and they didn't realize how tough the market was,"

But Peter Sichel, a proprietor of third-growth Château Palmer, said pricing had nothing to do with the problem, which be explained as a simple case of market saturation. "Since 1989, we've known the crunch would come sooner or later." he said.

Some say the situation could get worse before it gets better. Mr. Lawton predicted prices on investment grade wines could drop "10 to 20 percent

more, even 25 percent." One thing that could have possibly stabilized the market — a high-quality, low quantity 1992 vintage - appears beyond hope now, Despite heavy rainfall in June, the flowering period went well, too vell, assuring an abundant crop.

"What the market needs is a very small and very outstanding crop," said Mr. Sichel. "We can still hope for something outstanding, but not small." The flip side to the market's woes, of course, is that sharp-eyed wine connoisseurs now have an opportunity to stock up their caves with Bordeaux's finest wines at relatively affordable prices.

Small Investors Embrace Fading Stocks

balf-point discount leased by rate cut by the U.S. Institute Federal Reserve Board, to 3 percent - the lowest rate for almost 30 years — the U.S. stock market has had a lackluster 1992. True, the Dow Jones industrial avcrage surged in midweek on expectations of those interest rate cuts, but performance has generally failed to live up to the high expecta-tions had, at the beginning of the year. In the first half of 1992, the Dow gained 4.9 percent, or 149.69 points.

But recent sluggish performance and continued fears over the nonappearance of a sharp recovery in the U.S. economy did not bother small investors too much. Only tn-ward the end of the first half of the year have they begun to finally to slow their headlong rush into stock mutual funds.

mutual funds. Several fund groups said that June had been the worst month of the year in terms of drawing cash into stock funds. Fidelity Invest-ments, the largest of the fund groups, reported seeing a signifi-cant reduction in investor demand in the largest and in the last week.

During the first five months of 1992; a total of \$34.7 billion poured into stock funds, nearly matching 1991's record annual total of \$38.4

ESPITE Thursday's billion, according to figures re- The December rally proved Venture Find" in June, said balf-point discount leased by the Investment Company short-lived; most major stock aver- Chrissy Snyder, a spokeswoman.

The May figure of \$6.6 billion was down from April's record in-flow of \$7.5 billion but was still greater than any month priority in the rates continued to slide greater than any month prior to last December, when the flood of cash soared as share prices leaped. At T. Rowe Price, the amount of

prompted many investors to move cash into bond funds, a flow that has continued. In May, \$8 billion cash taken in by stock funds fell by about 40 percent from May, said came into bond funds, up from \$7.3 billion in April, and many fund groups said flows persisted in June. Steve Norwitz, a spokesman for the fund group. "It is not a bad month by historical standards." he said, "but it is a little bit of a letdown compared in what we've gotten used to."

NE of the key questions in the light of the discount rate cut and the consequent long-term low in interest rates centers on the

That slide in rates has also

AMG Data in Arcata, California, a research organization that bond area. receives reports from many funds, Much of the demand in bond said that in one week in late June, \$1.1 billion was removed from the funds has been for funds that provide relatively good yields at little principal risk. Both T. Rowe Price and the TNE Fund Group, a sub-sidiary of The New England, said stock funds it covers. Weekly figures are volatile, but the number could indicate greater caution on

the part of investors. The burst of cash into stock adjustable-rate mortgage funds were among their best sellers. funds that began late last year was

Among stock funds, the biggest stirred in large part by aggressive easing by the Fed, which cut the discount rate in December, setting falloff in investor interest has been in aggressive growth funds, partic-ularly those devoted to small off a strong stock market rally. stocks, which have generally per-Both rising stock prices and falling formed poorly this year. yields on bank accounts and money

market funds spurred investors to. move money into stock funds. At Janus Group, "we had a small outflow of cash from the Janus

nalysts' Estir		Earnings est. for financial	Last month's est.	% change	Last month's closing	Current price	% change	P/E (est.)	No. of analysts est. used
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	4/93	0.69	0.62	11.3	14.38	15.88	10.4	23.0	11
WBRIDGE NETWKS	8/92	1.05	0.96	9.4	14.44	13.88	-3.9	13.2	5
ANWEST GLOBAL C	12/92	0.75	0.69	8.7	11.88	11.00	-7.4	14.7	6
AMBIOR INC	12/92	0.41	0.38	7.9	7.75	8.25	6.5	20.3	17
SMO CDA INC	12/92	0.43	0.40	7.5	8.50	8.25	-2.9	19.3	7
PERIAL OIL 'A'	12/92	1.39	1.30	6.9	42.00	46.00	9.5	33.0	23
	3/93	0.37	0.35	5.7	8.13		-12.2	14.7	15
NCANADIAN PETE	12/92	0.82	. 0.78	5.1	25.38	26.50	4.4	32.4	14
	12/92	0.53	0.51	3.9	8.63	8,25	4. 4	15.4	7
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AGRAM LTD	1/93	2,13	8.83	-75.9	119.63	28.00	-76.8		15
IMEX FOREST	12/92	0.43		59.8	8.88	4.75	-46,5	11.1	
THANEX CORP	12/92		0.78	-26.9	12.88	10.88	-15.5		6 31
COLTD	12/92		0.63		30.13	30.00	-0.4	61.8	
TL BK CDA MONT	10/92		1.11	-18.9	8.75	8.88	1.5	9.9	15
STEEL INC	12/92	0.49	0.59	-17.0	18.50	17.25	-6.8	35.4	9
ASCAN'A'	12/92			-13.5		17.38	7.0	38.3	6
	12/92	0.72	0.83	-13.3	9.00	9.00	0.0	12.5	7
	12/92	0.40	0.46		18,13	18.50	2.0	46.8	15
N PAC LTD NNOVA CP	12/92	0.60	0.69	-13.0	16.63	16.00	3.8	26.8	13

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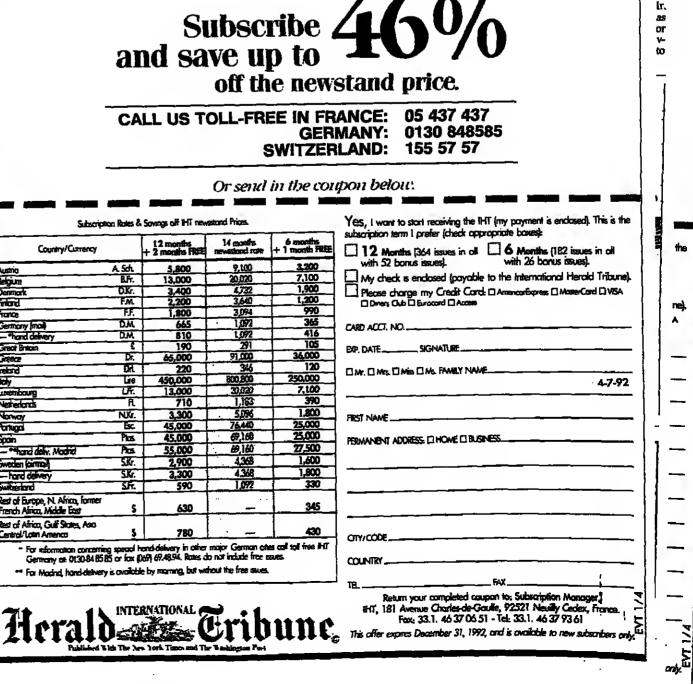
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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, JULY 4-5, 1992

SPORTS BASEBALL

With Browning Out for Year, **Reds Regroup Behind Rijo**

With Tom Browning out for the season with a ripped up knee, Jose Japanese Leader Rijo is going to have to come through for the Cincinnati Reds to win the National League West.

Rijo did the job Thursday night, pitching out of jams in three of the first six innings as the Reds held off the Pirates, 2-1, in Pittsburgh. 'l didn't have my good stuff, but

Lmade pitches when I had to," said Rijo, only 2-2 lifetime against the

BASEBALL ROUNDUP

Pirates. "With this defense, I'm oot afraid to throw a 3-0 pitch down the middle. I know the defense will make the play, and the defense saved us again.

Norm Charlton finished with one-hit relief for his 18th save,

striking out four. Browoing, 8-4 with a 3.13 earned-run average in 13 starts this season, ruptured the posterior cruciate ligament in his left knee in a home-plate collision Wednesday with Houston catcher Scott Servais. Although surgery won't be re-quired, he will he sidelined the rest of the seasoo for rehabilitation. Dave Martinez hit a run-scoring single in the second inning off Jeff

Robinson, and Joe Oliver had a fuo-scoring groundout in the fourth for the Reds, who stopped a three-game losing streak. White Sox 8, Red Sox 3: In an White Sox 8, Red Sox 3: In an Robinson, and Joe Oliver had a

Osborne allowed four hits in 7% innings to win for the first time in seven starts since May 23 as visiting St. Louis ended a 25-inning scoreless streak.

Todd Worrell and Lee Smith finished with hitless relief, with Smith getting three outs for his 18th save but his first since Juoe 14.

Expos 3, Padres 2: Delino De-Shields hit a run-scoring double in the ninth in San Diego, and Mark Gardner limited the Padres to three

hits in eight innings. Andy Benes lost for the third time in three starts this year against Montreal. He allowed three runs and seven hits in 8½ innings, struck out three and walked five.

Dodgers 9, Phillies 4: Eric Karros tripled with the bases loaded

Goes to Bat for a **Real World Series**

United Press International WASHINGTON - Prime Minister Kiichi Miyazawa of Japan says he hopes, oow that Japanese interests have been approved for ownership of the Seattle Mariners,

that baseball can move to a true "world" series. But he predicted that the Japa-

oese team would lose if that came to pass. After a speech at the National

Press Club, the prime minister was asked whether someday a U.S. team might play a Japanese team for a global title. "I don't know," the prime minister said. "I really don't know. I hope there is a day when these two

will play the game, but I am sure you will win."

and Mike Scioscia had two hits as Los Angeles rallied from a 4-0 deficit with an eight-run fifth at Dodger Stadium

The losing pitcher, Pat Combs, who was hit in the head by a pickoff

American League game in Chicago, the hot-hitting White Sox battered Roger Clemens, the three-time Cy Young winner, for nine hits and five runs in five innings. Clemens lost his third consecu-

The Associated Press

Vincent on a vendetta against the New York

It might look that way after Vincent called

three Yankee employees on the carpet fol-lowing their testimony at the grievance hear-

ing on Steve Howe's suspension from hase-

fact that the organization involved is the

"I don't think you can underestimate the

BOOKS

Yankees?

NEW YORK - Is commissiooer Fay

tive decision for the first time since May 1989. It was his shortest outing since he went five innings last Oct. 1 in an 8-5 loss to Detroit.

Wilson Alvarez, in his second start, had a no-hitter until the sev-enth inning, when Wade Boggs led off with a single and Tom Brun-ansky followed with his third homer. The White Sox, meanwhile, had 15 hits against Clemens and two relievers, including triples by Tim Raines, Craig Grebeck and Lance Johnson.

Clemens said he has been pitching with a sore right foot.

"It's bothering me," he said. "It's a cerve or a tendon. I'm going to have to talk to the doctors about it. It's putting stress on my elbow and my back."

Clemens hadn't lost to the White Sox since May 4, 1988. He had seven victories and four no-decisions in 11 starts against them since then. Bot on Thursday they unloaded early, with four runs on six hits in the first two innings.

Royals 8, Brewers 2: Kevin Ap-pier pitched a six-hitter to win his fourth consecutive decision and Curtis Wilkerson homered for only the eighth time in 2,256 career athats as Kansas City rolled past visiting Milwaukee.

The Brewers took a 1-0 lead in the first when Pat Listach tripled and scored on Kevin Seitzer's grounder, the first earned run given up by Appier in 16% innings.

But Kansas City came back with three runs in the bottom of the inning off Ron Robinson, who was chased after allowing five runs and eight hits in 11/2 innings.

Angeles Dodgers."

Things weren't looking up for Roger Clemens, as Chicago pounded him for nine hits in five innings.

FIFA Welcomes South Africa and **5 Ex-Soviet States**

The Associated Press

ZURICH - South Africa re-joined world soccer on Friday, 16 years after being expelled over its racial segregation policy and 29 years after its last international game

The biennial congress of FIFA. the sport's world governing body, also admitted 13 other new or returning member federations, including five from the former Soviet Union. FIFA oow has 178 member associations.

Delegates rose and clapped to welcome South Africa back after FIFA's president, João Havelange.

proposed their readmission. Havelange, who visited South Af-rica in April and met with Nelson Mandela, leader of the African National Congress, said, "I can tell you everything is going perfectly well." "We are very thrilled," said Solo-

mon Morewa, head of the multira-cial South African Football Association. But he said the joy was tempered by continuing violence in his country.

FIFA's executive committee had ruled Wednesday that, once read-mitted, South Africa could enter the 1994 World Cup, where African qualifying play starts in October.

Cameroon, a quarterfinalist at the 1990 World Cup and one of Africa's top national squads, is to be the first foreign team to visit South Africa. The team is to arrive Sunday and will play a three-game exhibition tour Tnesday through Saturday.

black ann bands, and a minute of silence is planned at each game to honor victims of the recent massacre in the South African black township of Boipatong, Morewa said.

... AND HE

EVERY MOMENT

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government began reforms aimed at ending apartheid. Soccer, by far the most popular game among South Africa's black # majority, was the first sport in the 1970s where races mixed strongly. Most players and administrators,

however, are black. Top games in the professional ational soccer league draw crowds of 50,000 or more.

FIFA delegates also admitted former Soviet soccer associations from Armenia, Belarus, Georgia, Russia and Ukraine, the former Yugoslav republics of Croatia and Slovenia, the Cayman Islands, Namibia and St. Kitts-Nevis.

The three Baltic republics, Esto-nia, Latvia and Lithuania, which had been provisional members since December, were formally accepted.

Torino Fans Riot 🔒 For 2d Night to Protest Transfer

The Associated Press

TURIN - Hundreds of Torino fans rioted in front of the soccerclub's headquarters for the second straight night to protest the trans-fer of the forward GianLuigi Len-tini to AC Milan.

The police fired tear gas again Thursday and charged at the fans, who blocked traffic, hurled stones and set fire to garbage cans. A passer-by was injured by a stone. Lentini, 23, the darling of Tormo supporters, decided to join Milan this week in a deal estimated to be worth 30 billion lire (\$25 million).

Milan, which is owned by the media magnate Silvio Berluscom,

said that the contract was signed by Torino's president, Gian Mauro Borsano, at the end of the season and by Lentini this week.

YES, IT'S ALMOST

IMPOSSIBLE TO FIND TWELVE

GOLDEN RETRIEVERS.

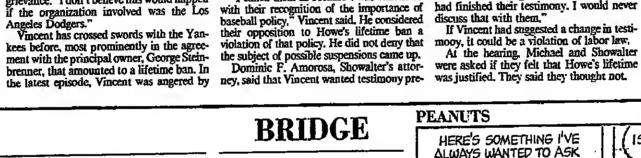
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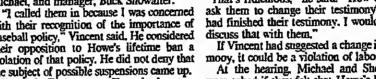
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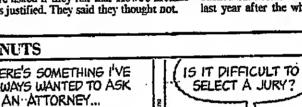
going on

BEETLE?

Does Baseball's Czar Have the Knives Out for the Yankees? New York Yankees," said Engene Orza, as-sociate general counsel for the Major League ing by the Yankees' general manager, Gene sented before the arbitrator, George Nicoing by the Yankees' general manager, Gene Michael, and manager, Buck Showalter.

lan, to be altered. Vincent denied that. "That's ridiculous," he said. "How could I ask them to change their testimony? They had finished their testimony. I would never

If Vincent had suggested a change in testimooy, it could be a violation of labor law, At the hearing, Michael and Showalter



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WOMAN OF VALOR: Margaret Sanger and the Birth Control Movement in America

municipal government, writes that by insisting on exercising her First Amendment rights about the open discussion of

hall for repeated drug offenses.

Chesler, a historian with experience in

sociation in Manhattan, she was exposed to the ignorance about birth control and the social pathos of poverty. In 1916, Sanger opened the first birth-one heart with two diamonds, rather ontrol clinic in the United States, be-

Baseball Players Association, which filed the

grievance. "I don't believe this would happen

the organization involved was the Los

By Alan Truscott

THE diagramed deal had a paradoxi-L cal element. South chose to overcall

Cameroon will be asked to wear



1963 Africa's soccer leadership

backed South African readmission last year after the white minority

The Italian soccer federation said that it would investigate the case following allegations that the cootract was signed before the end of the season, which is forbidden.

By Ellen Chesler. Illustrated. 639 pages. \$27.50. Simon & Schuster, 1230 Avenue of the Americas, New York, New York 10020.

Reviewed by Herbert Mitgang

T F he makes time to read 600-pageplus books, Vice President J. Danforth Quayle could find pleoty of ammu-nition in Ellen Chesler's "Woman of Valor" for his marching orders to New Yorkers and other American miscreants who aren't paying attention to his lectures about family values.

Chesler's biography of Margaret Sang-er, whose personal life was not exactly circumspect and who piooecred the rights of birth control for women from the United States to Japan, shows that the same censorious forces that exist today against feminism, contraception and abortion were at work, even more aggressively, in the first third of this century.

Among the harshest critics of Sanger's writings about sexuality and reproduction was none other than Anthony Comstock, the leader of the New York Society for the Suppression of Vice, whose bluenosed indignation against moral pollution and pornography led to vaguely defined federal and state obscenity statutes. In outspoken oewspaper columns, Sanger chal-lenged Comstock and the Comstock laws.

UP. THANKS FOR

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DENNIS THE MENACE

THE BEST PART ABOUT THE FOURTH OF JULY IS THAT

IT'S ALREADY HALFWAY TO CHRISTMAS!

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DOONESBURY

sexuality and cootraception. S changed "the social discourse of her times and of our own." Margaret Higgins's first marriage, in 1902 to William Sanger, an architect,

introduced her to a world of cultural and radical ferment. The members of the gencration that had come of age in the ocw century felt an obligation to redefine themselves and the country. She had studied to become a nurse; later, she combined her knowledge of health care with the Socialist movement.

The Sangers joined Socialist Party Lo-cal 5 in New York City in 1911, and William ran for alderman. They were active during the movement's heyday under the leadership of Eugene V. Debs. Among visitors to the Sanger home

were journalists, anarchists, Wobblies, trade unionists, including John Reed, Walter Lippmann, Big Bill Haywood and Emma Goldman, "whose brash manners Margaret oever forgave, even as she absorbed her forceful doctrines of radicalism and feminism."

larger struggle of women for economic and social justice. Working part-time with Lillian Wald's Visiting Nurses As-

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front tenement on Amboy Street in the Brownsville section of Brooklyn. Handbills were distributed to promote the benefits of contraception over abortion. She had seen women die after self-

induced abortions without open and legal medical assistance. After several weeks, the police raided the elinic. Sanger was jailed and the clinic was closed. In this carefully documented book, Chesler reports that the clinic had served 464

recorded clicats. Sanger continued her efforts in lectures, writings and conferences held in the United States, Britaio, India and Japan. In 1921, she organized the first American Birth-Control Conference at the Plaza Hotel in Manhattan, with a list of sponsors that included Winstoo Churchill and Theodore Dreiser. That confer-

ence established her as the United States's leading spokeswoman for birth control.

Sanger, who died in 1966 at the age of 87, had the comfort of knowing that the Supreme Court had made its historic The Socialist Party embraced the 1965 decision in Griswold v. Connecticause of women's suffrage as an organiz-ing tool. Margaret Sanger was hired to cut, which gave constitutional protection promote the vote for women, but she viewed this effort as a low priority in the to the private use of contraceptives.

New York Times.

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Herbert Mitgang is on the staff of The

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hind the curtained windows of a storelength in spades and a minor suit. As the sequel showed, that action might have worked out better. The moment of truth arrived when

South bid four spades on the second round and North bad to decide what to do when West doubled. He knew that his partoer held more diamoods thao spades, and gave preference to five dia-monds. East doubled and his partner led

a heart, forcing a ruff. South could have made ten tricks by playing spades, but he was trying to make 11. He therefore drew three rounds of trumps and led a spade to the nine. This lost to the jack, and he was forced to ruff another heart lead. A spade to the ace brought another heart lead, but this time he refused to ruff with his last trump and escaped for down two. He ruffed the oext heart, and West had oo more hearts to lead when he scored the spade king.

In the replay South played five dia-monds undoubled and failed by one trick. The East-West team gained 9 imps, but would have lost 13 if North-South had stood their ground in four spades doubled. NORTH ♠ Q 9 3 ♥ 10 8 4 2

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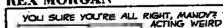






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SPORTS Krabbe The Rainy Curse Again Falls (and Falls) on Wimbledon To Skip **Olympics**

Compiled by Our Staff From Dispatches BERLIN - The German sprinter Katrin Krabbe has decided not tomanuele in the Barcelona Olympics, high she was cleared last week For charges of manipulating drug tests, the president of the German Grassic Committee said Friday. Krabbe, the double world chamofon, and two teammates who also were involved in the affair informed the committee of their decision on Friday. Earlier Friday, a German radio sions together

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(AP)

station had reported that Krabbe and Grit Brever were likely to skip the Olympics, while Silke Möller, his knee, and he is training as hard the third sprinter involved, was exas he ever has to win something he pected to announce her retirement. already has won. McEnroe looks An arbitration panel of the Interacross the net and in Agassi recalls national Amateur Athletics Federacross the net and in Agass recalls his own days of long hair and head-bands, when he felt invincible. That was eight years and three Wimbledon titles ago. But what does Agassi think when he compares himself to McEnroe? ation used a technicality to clear the three sprinters of charges of manipulating drug tests. Krabbe, the 100- and 200-meter

world champion, Brever, the 400meter. European champion, and Möller were banned for four years ty the German Athletics Federation in February after urine sam-

ples provided by the three for a drug test were found to have come from the same person. A legal commission of the Ger-

man federation later lifted the ban, a move followed by the IAAF arbitration panel. Krabbe has lost her only race

outdoors this season and still has not passed the German Olympic qualifying mark, but she has been given a place on the relay team.

Last month the German sprinter, who won the 100- and 200-meter rove hundreds sweep of the titles at last year's Tokyo world championships in 10.99 and 22.09 , rivai goernila ed residents of seconds, lost her only 100-meter race of the season outdoors in a rlier this week

poor 11.70 seconds. tion that began Her manager, Jos Hermens, said to last 10 days Friday that it would have been dificks outside the ficult for Krabbe to compete in the. Games, which begin July 25,

"You can't just say, 'Right, the hearing's over, let's go and get back to normal, " he said. "It's difficult eli prisons since to get ready in just four weeks." riday. The men (AFP, AP, Reuters) e Red Cross in

official said.

SIDELINES

McEnroe Has Been There, But Can That Beat the Kid? By Ian Thomsen

With Andre it's the same thing. He's going to be very honored to play me, but if by some chance I win, he tonal Herald Tribum WIMBLEDON, England -John McEnroe is 11 years older won't be so happy."

than his semifinal opponent, Andre Agassi. In 2003, when Agassi has If McEnroe's experience bas taught him anything, it is how peo-ple think. Over the years he has tested everyone involved in his casettled into his life, when he too is 33 years old, who will he be? If he hadn't considered it before, the reer - opponents, umpires and question has been thrust upon him judges, spectators, sportswriters. He understands how the surroundduring their recent practice sesings can be manipulated to suit him. Last year, he wished he could Here is McEnroe, hair weeded with gray, father to three children. put the experience to work for him, like Connors. an clastic brace wrapped around

"I hope in the future I can turn it around a little bit and develop what would call the 'Connors syndrome," which is taking that anger and turning it into a sideshow, in a sense," McEnroe said then, "Like, instead of saying an angry thing that people will get defensive about, you sort of say, 'Can you believe what that guy called? Then everyone laughs and you come down a little."

His temper is his fuel, and at this late career stage the audience would be disappointed if be maintained control. Therefore he can stomp the court, delay play, distract his opponent and maintain the support of fans who want to go home and brag on how they were there when McEn-Umpires singin' in the rain and dancing the conga on Court 1 Friday as fans waited out the weather. But play was put off until Saturday. roe turned it around.

McEnroe, whose rain-delayed semifinal against Agassi was re-scheduled to Saturday, has been It happened Thursday on Court No. 1, at Forget's expense. Their hearing a lot of that over the last two quarterfinal had been suspended by weeks. He could not earn a seeding rain after McEnroe won the opening to the tournament, and now he is its set Wednesday, and upon resump oldest semifinalist since Jimmy tion Forget served an ace to take a 6-Connors advanced at 34 five years 3 lead in the tiebreaker of their secago. Ninth-seeded Guy Forget, beond set. Forget might have been better off had the ball been called fore his straight-set loss Thursday, had mentioned the honor he felt in out, for McEnroe marched toward merely opposing McEnroe in a quarterfinal at Wimbledon. the chair of umpire George Grime.

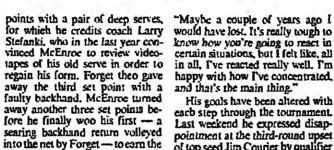
"It was a foot long and three "That's just talk." McEnroe said. inches wide and you can't even overrule it?" McEnroe should. "I don't believe in that all. 1 think that that sounds nice: 'I'm so hon-ored to play John McEnroe.' But "What's the matter with you? You couldn't possibly in your wildest that's garbage. Do you think he's honored to play me right now, that 1 dreams think it was in."

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ketball in Asia.

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This time a bad call did not destroy him; it only consolidated his was honored and he won the match. emotions. He saved the first two set



tiebreaker at 11-9. By the third set Forget was ask-ing that a police officer be moved out of his line of sight. It was all over for him.

"I might have gotten dispirited 10 years ago and come back in and won in five sets," McEnroe said.

would have lost. It's really tough to know how you're going to react in certain situations, but I felt like, all in all, I've reacted really well. I'm

His goals have been altered with each step through the tournament. Last weekend he expressed disappointment at the third-round upset of top seed Jim Courier by qualifier Andrei Olhovsky. McEnroe had been openly looking forward to

playing Courier - the approach of someone looking forward to a great match, rather than the tournament championship. In this new career

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old qualifier.

of his, following his 1986-87 sabba-ticals from tennis, he has admitted-

ly enjoyed the role of underdog, roe. None of them is older than 22, forsaken since his 1977 run to the and only Sampras has won a Grand Wimbledon semifinal as a 17-year-

out there and miss a shot, or things aren't going the way you want, that you don't start getting down on yourself. When the pressure is on the other person expecting to win, it's always a different approach."

Under these circumstances, unique to aging legends, an oppo-nent like Agassi - or fellow semifinalists Goran Ivanesevic and Pete Sampras - can't be sure how to approach a match against McEn-

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Japanese Baseball

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Slam title; none has ever survived the exceptional pressures of Wimbledon. In this particular tourna-

ment, McEnroe has oot faced a legitimate contender. The other semifinalists are ranked higher than No. 30 McEnroe, they hit the ball harder, but they will always be suspicious, too, that he has access

to a knowledge beyond them. If Agassi looks upon McEnroe with a sense of awe, McEnroe returns the stare with a familiar and stoic blink. He has stood where Agassi now stands. He knows bow Agassi does it. Can the champion wield his experience like a racket?

and wolvers and agreed to report to Rich Claumal weaters and careful to report to Rich-mand, IL. , CINCINNATI-Put, Tom, Brownias, Pitch-or, on 15-day disabled list, Called up Jett Bran-son, Inflater, from Nosthvilla, American As-sociation, Named Ron Dester manoper of

LA. DODGERS-Traded Stat Javier, out-fielder, to Philadelphia for State Searcy, pitcher, and player to be named toler, ay staned Searcy to Albuqueraue, Pacific Chard

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COLLEGE NCAA men's basketball coach and Jo State men's basketboll coats and Joint Che-ney, Temple men's basketboll coats, lor crill-cizins officiatins during NCAA basketboll fournament, Withheld \$2,000 from Temple and \$5,000 from lowa State. PACIFIC 10 CONFERENCE--Reprimand-

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BOSTON COLLEGE-Named Al Por

tant basketball cooch.

rehicles Friday - one belonging to organizers of the Tour de France, an The official said the only injury reported was to a young man who was own the bomb. At least two other

Can he possibly imagine himself in

"I hold a lot of respect for John

personally and professionally,"

said Agassi, displaying an awk-

wardness rarely heard from one player discussing another. "I think

that John is a very talented - to

say the least - player, and one that's worthy of tremendous re-

just beat him in three straight? I

think he'd be a little happier if he

spect from everybody."

McEnroe's haircut?

SCOREBOARD In Asia, NBA Gears Up AT STATIS With a Full-Court Press Major League Standings

In March, the NBA set up offices in Melbourne and Hong Kong, where Levine is based. The Associated Press HONG KONG - The Chia hit in Beijing.

Men's Semis Washed Out The Associated Press frequent curse: rain. A steady drizzle washed out the men's semifinals, raising the pros-

هكنامنالأجل

pect of the tournament going into a hird week. The matches pitting John McEnroe against Andre Agassi and Pete Sampras against Goran Ivanisevic were rescheduled for Saturday, the same day as the women's final between Monica Seles and Steffi Graf,

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The referee's office said the men's semis would be played si-multaneously on Centre Court and Court One, starting nt 1030 GMT, The women's final is to follow on Centre Court.

Forecasts called for more rain' Saturday. The touroament is scheduled to finish with the men's final Sunday, but further disruptions could cause play to be extended to Monday.

It was the first time a full day's play had been rained out since the first Monday last year.

In 1989, rain forced the men's and women's finals to be played on the same day. Sunday. The year before, the meo's final finished oo Monday after rain halted play during the first set on Sunday.

Spectators waited patiently all day Friday before officials anoounced there would be oo play. They did the "wave" under their umbrellas, they did congo-dances in the aisles, they cheered a guard who sang a-capella songs.

Meanwhile, authoritics disclosed that Seles, a Serb, bad received a bomb threat Thursday before her semifinal match against Martina Navratilova. A police bomb squad searched her residence after the threat was received by tournament officials. No bomb was found.

There was no word on who might have made the threat. Before the start of the tournament, a Croatian diplomat had warned of possible demonstrations against Seles unless she disassociated herself from Yugoslavia.

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"It's just a mental thing," McEnregain his form. Forget theo gave happy with how I've concentrated, roe said. If one is expected to lose, he added, 'You feel like, if you go away the third set point with a faulty backhand. McEnroe turned and that's the main thing."

youths were also involved, the official added.

Tour de France Vehicle Is Bombed

SAN SEBASTIAN, Spani (AP) - A grenade-like device hurled by a young sympathizer of the Bastore separatist group ETA destroyed two

The vehicles were in an underground parking garage about 200 meters from where the three-week-long Tour de France, the world's greatest crazy cycling race, is to begin Saturday.

South Africa Rugby Teams Defy ANC JOHANNESBURG (Reuters) -- South African rugby players will not wear pro-democracy and peace stickers when teams from two of the ry up to July D. · a half-price fare ormally required. \$75 to be patient country's top unions meet for an important provincial match on Saturday. The presidents of the Transvaal and Northern Transvaal rugby unions would not score

said their players would not heed the call by the African National Congress for sporting bodies to show solidarity with the plight of black South Africans, and for competitors to declare their commitment to peace and democracy.

"Thave sympathy with the victims of Boipatong and have often openly come out for peace and democracy," said a Transvaal official, referring to the Boipatong massacre. "The ANC's call is, bowever, dictatorial and brings politics into sport."

Berlin to Apologize to IOC Over Files

BERLIN (Reuters) - Berlin's troubled bid to stage the Olympic Games in the year 2000 suffered a new blow on Friday when the city said t would have to make an embarrassing apology to members of the International Olympic Committee.

The written apology to the body, which is to decide next year where to hold the 2000 Games, follows a report on German television that Berlin officials had prepared files on the personal likes and dislikes of IOC members. The report said the dossiers, which aimed to help officials influence IOC members, were compiled on a computer. Olympia GmbH, the city-owned company coordinating the bid, has admitted that the files existed but said they were not filled in and were destroyed last year. An Olympia spokesman said Berlin would write to apologize to all 94 JOC members before the Barcelona Olympic Games started on July 25.

Corsica Stadium Is Put Up for Sale

PARIS (Reuters) - The Corsican stadium in which 15 fans died in a soccer disaster in May is on sale for 1 million francs (\$200,000), a spokesman for the Bastia football club said on Friday.

More than 1,200 fans were injured when a packed temporary stand collapsed minutes before a French Cup semifinal between Bastia and Olympique Marseille.

For the Record

Kim Christofte, a defensive midfielder who helped Denmark win soccer's European Championship last week, on Friday signed a two-year contract with the German first-division soccer club Cologne. (AP) Gary Lineker, the English national soccer team's second-highest career goal-scorer, is to make his debut in Japan on Ang. 1 in Nagoya when he plays for his new club, Grampus Eight, in a soccer friendly with the leading Brazilian team Corinthians. (Reuters)

Since 1988, it has had a joint Just ask anyone who was born venture with the Japanese comin the year of the ox. In a Japan pany C. ltoh, which sells NBA about American music goods through more than 1,000 from the 1950s, it's the Utah NBA concept shops in Japan.

In 1990, the NBA held its So says Rob Levine, manage season opener in Tokyn, the only time that a U.S. profesing director of NBA Asia Ltd. and the man behind an aggressional sports league has played sive marketing plan to sell hasa regular-season game abroad. And it is repeating the experi-

Facing an increasingly satu-rated market in the United States, the National Basketball ment, opening the 1992-93 season in Yokohama. To encourage interest in the

game, a former Portland Trail Blazers coach, Jack Ramsay, 'This is the and two former players, Calvin Murpby and Bill Walton, will fastest growing hold clinics with China's naregion in the tional team in Beijing. world for The continent's first professional basketball league, the basketball Asian Basketball Association, is to begio play in October. Teams from China, Taiwan, popularity.' Rob Levine, South Korea, Japan, the Philippines and Hoog Kong already have signed up, Ching said. NBA official Levine said retail sales of Association is just one of sever-

NBA-licensed goods in Asia had al U.S. sports leagues that are grown faster than anywhere else in the world, bringing in \$12 million last year. In 1992, he expects \$22 million in sales. bawking their games and licensed products - caps, jack-ets, T-shirts - in Asia. In a region where basketball

is rivaled only by soccer in pop-ularity, Levine, an NBA vice In Japan, sales are expected to double this year, said Masan-ori Otsubo, a C. Itoh official. president, thinks he's sitting on a gold mine.

Both Otsubo and Ching say This is the fastest growing they believe that getting an Asian player into the NBA region in the world for basket-ball popularity," be said. would be a key to improving the "About 40 percent of the people NBA's popularity. Luc Longare under 35 and their cities are ley, an Australian who plays for growing faster than the couothe Minnesota Timberwolves, has done much to popularize tryside. This is prime B-ball terthe NBA in his country.

Carl Ching, vice president of Ma Jian, 24, the center on FIBA, the international basket-China's national team, was reball federation, agrees. Basketball in China is more cently awarded a scholarship to

UCLA. popular than in the United States," said Ching. "They've got 135 million players. That's half your population." "If be makes the big time," Ching said, "all of Asia will go crazy.

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.494 .480 .449 .397 Detroit 35 43 1)16 31 47 157 West Division 46 31 .597 Ookland Texas Chicase Kansas City California Seattis 46 33 517 538 513 421 416 397 472 692 13 43 15% NATIONAL LEAGUE W L 44 34 35 37 36 37 37 38 37 41 34 42 6B Chicago St. Lauis Montreal New York 54 West Division Cincinnoli 45 31 577 Atiento Son Olego Houston Son Francisco Los Angeles 553 552 442 42 34 4% 10 10 12 2 2 4 2 Thursday's Line Scores AMERICAN LEAGUE Allwitukce 166 901 609-2 6 1 Lassak City 320 609 528-6 13 1 A.Robinson, Ruffin (2), Henry (6) and Nils-on: Appler and Mayne, W-Appler, P.1. L-Robinson, 1-4, HRS--Kansas City, McReyn-Ur (2), Williamon (2) R.Robinson pids (9), Wilkerson (2). Boston 000 000 219-3 4 B Chlosho 228 011 R2s-6 15 1 Clemens, Boltan 16), Dorwin (I) and Peria, Flaherty (I); Alvarez, Drohman (I), R.Her-nandez (I) and Kartwalce. W-Alvarez 1-2. L.-Clemens, P.d. Sv.-R.Hernandez (I), HR--Boston, Brunansky (3). NATIONAL LEAGUE Creckment tol 100 H0-2 7 1 Pritiburge 505 500 H0-1 7 8 Rilo, Charlton II and Civer; J.A.Robin son, Neogie (5), Walk (6), B.Potterson (8), Beithda IP) and LaValliers, Sloughl (9), W-Rilo, S-6, L-J.A.Robinson, 3-1 S-w-Charlton (18), NR--Pittsburgh, O.Cork (2),

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N.Y. KNICKS—Tendered on offer sheet to Horvey Grant, forward. PORTLAND—Traded Alag Abdels ord, to Milwoukee for rights to Tracy Mus sacramento-signed Duone Cours center, is 5-year contract extension. Will not make qualifying offer to Dennis Honson, guard, making him unrestricted free ageni.

SAN ANTONIO-Will not extend qualifying other to Rod Strickland, suard, making him whrestricted fras opent. SEATTLE-Nomed Bob Meding strangth and conditioning costs CLEVELAND—Recalled Set Monts, Incr-ar, from Oslorado, Pacific Cossi Luogue. On Kond Dents Boucher, Pitcher, to Colorado. OAKLAND—Pot Jose Conseco. outfielder, on IS-day disabled list. Recalled Troy Neel. putileider, from Tacama. Pacific Coast Lacque. Added Kelty Dewns, plicher, to mater A conditioning coach. FOOTBALL National Football Langue NEW ENGLAND—Signed Tim Gordon sofety. PHILADELPHIA—Signed Brandon Hous-lon, tackie: Doug Aronson, guard; Brad Quast, Insbacker; Robb White, defensive end; Mike Sunvold; defensive tackie, and Tom League Added Kelty Downs, pilcher, to maior league roster. Optioned Johnny Guzman, pilcher, to Tacama. Signed Banil Griesby, pilcher, to minor-league controct. SEATTLE-Apreed to terms with Brian Doughty, pilcher, an minor-league controct. TEXAS-Recalled Gerold Alexander. pilcher, fran Oktohema City, AA. Optioned Terry Matthews, pilcher, to Oktohema City.

Gerhart, defensive bock, PITTS&URGH—Signed Dava Harbour Tight and, and Johnny Walker, wide receiver Hortogen Hockey Hockey Hockey Histogen Hockey League PhilaDELPHIA-Signed Tommy Sode

and Leono ATLANTA-Nick Escaky, first boseman,



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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, JULY 4-5, 1992

DAVE BARRY The All-Star Band

Miad guitar in a rock band, and the rhythm guitarist was - not Hussein is not secretly developing a that I wish to drop names - Ste- foot switch like this.

phen King. This actually happened. ellers Association convention in Anaheim, California.

So she called a hunch of writers who were sincerely interested in literacy and making an unbeliev-

able amount of noise. -I think we all said yes for the same reason. If you're a writer, you sit all day alone in a quiet room trying to craft sentences on a word processor, which makes weenie little clicketyclick sounds. After years and years of crafting and clicking, you are nat-urally attracted to the idea of arming yourself with an amplified instruner: noverful counds to be used for building demolition, then getting up on a stage with other authors and screaming out songs such as "Land of 1,000 Dances," the lyrics to which express the following literary theme: Nu, na na na na, na na na na Na na na, na na na, na na na na.

E So we all not in Analytics, and for three days we rehearsed in a secret location under the strict supervision of our musical director, the legendary rock musician Al Kooper. This was a major thrill for me, because Kooper had been my idol when 1 was at Haverford College in the late 1960s. Back then I played guitar in a band called the Federal Duck, and we tried very hard to sound like a band Al Kooper was in called the Blues Project, Eventually the Federal Duck actually made a record alburn, which was so bad that many stereo systems chose to explode rather than play it.

Anyway, I could not quite believe that, 25 years later, I was realand truly in a band with AL KOOPER, and that he was actually asking for MY OPINION on musical issues. "Do you think," he would ask, "that you could play in the same key as the rest of us?" So, O.K., skill-wise I'm not Eric Clapton. But I was LOUDER than Eric Clapton, as well as many nuclear tests. I had an amplifier large enough to serve as public housing. It had a little foot switch, and when I pressed it, I was able to generate sound waves that will affect the

We practiced six long hours the It was the idea of a woman named first day, and at the end, Al Kooper Kathi Goldmark, who formed a called us together for an inspira-band consisting mostly of writers to tional talk. "When we started this raise money for literacy by putting morning, we stunk," he said. "But on a concert at the American Book- by this afternoon, we stunk much better. Maybe eventually we can be just a faint odor."

In the evenings we engaged in

literary activities such as going to see the movie "Alien 3." I was concerned about this, because when I watch horror movies I tend to whimper and clutch the person sitting next to me, who in this particular case was Stephen King. But as it turned out, the alien didn't scare me at all; I live in Miami, and we have cockroaches that are at least that size, but more aggressive. The only scary part was when Sigourney Weaver got injected with a hypodermic needle, which on the movie screen was approximately 27 feet long. This caused me to whimper and clutch Stephen King, but I was pleased to note that HE was

whimpering and clutching his wife, Tabitha. But the real thrill came when our band finished practicing and actually played. The performance was in a big dance hall called the Cowboy Boogie, where hundreds of booksellers and publishing-industry people had drunk themselves into a highly literary mood. The show went great. The audience whooped and

belted out our songs, singing, with deep concern for literacy in our voices, such lyrics as: You got to do the mammer jammer If you want my love.

screamed and threw underwear. We

Also a group of rock critics got up with us and sang a version of "Louie Louie" so dirty that the U.S. Constitution should, in my opinion, be modified specifically to prohibit it. Also,--so far this is the highlight of my life — I got to play a lead-guitar solo while dancing the Butt Dance WITH AL KOOPER. To

get an idea how my solo sounded, press the following paragraph up inst your ear. BWEEEOOOAAAAPPPP." Ha ha! isn't that GREAT? Your

ear is bleeding. Knight-Ridder Newspapers

Terry McMillan: 'Say That Again, Sister'

By Esther B. Fein

New York Times Service WASHINGTON — Terry McMillan says that when she enters a lecture hall or a bookstore these days, she feels like a preacher at a revival meeting. The faithful start lining up hours before she's scheduled to read from ber new novel, "Waiting to Exhale" (Viking), clutching copies of the book and reading or reciting sages as if they were the Psahns.

Most churches, of course, would not look too kindly on some of the language and predicaments in McMillan's earthy, four black women living in Phoenix. But the language and situations, with all their profane honesty, are part of what her devotees love about the book.

Fans respond to the mere sight of the novel's jacket and its bright figures of four black women. People approach strangers reading the book on buses or in parks and say things like: "I read that in two days. She was talking straight at me!" McMillan, readers say, has spoken in their voices, and it's comforting to hear the familiar

At a reading in June at the Hirshhorn Museum in Washington, the audience was made up almost entirely of black women professionals, housewives, students, most of whom looked as if they could have been characters in "Waiting to Exhale." As she read from a chapter called "Happy Hour," about the four friends' braving a black singles' night, the hooting from the crowd nearly drowned out McMillan's

rich husky voice; You can say that again, sister!" "Amen. Amen

"It's the truth!"

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Later, during an interview in Washing-ton on her 20-city publicity tour, McMillan said: "It doesn't get much better than that, hearing that kind of reaction to your book. It feels like being in courch. You know, we have this call-and-response thing in the black church, people crying out when the preacher talks. 'Yes, I hear you! You're talking to me!' Black audiences let you know how they feel. They don't hold back. It's like in the movies. People are always saying black folks talk too much in the movies. It's true. We just get involved and yell at the screen. 'Fool! The monster's behind the door!' It's get-ting to be like that at these readings. I love it. I do.

The response has been equally enthusiastic in the bookstores and in the reviews. "Waiting to Exhale" has been on The New York Times hard-cover fiction best-seller list for six weeks, having been embraced hy a diverse audience that extends far beyond the professional black circles Mc-



Terry McMillan talks with fans on a Washington radio talk show.

Millan depicts in the book. The paperback rights have just been sold for \$2.64 million. McMillan's previous novels -- "Mama" (Houghton Mifflin, 1987) and "Disappearing Acts" (Viking, 1989) - were well received, and so was an anthology of con-temporary black fiction she edited for Viking and Penguin, "Breaking Ice" (1990). But nothing like this.

The characters in the book, McMillan said, are amalgams of friends, family and. she admitted, herself. She is 40, smart, successful and beautiful, with sculptured cheekbones and almond-shaped eyes. She and ber 8-year-old son, Solomon, live in Danville, California, a well-to-do suburb

between Oakland and San Francisco. McMillan grew up in a working-class family in Port Huron, Michigan. The Bible was just about the only book read in the house. Her mother worked as a maid and in an auto factory and raised five children, mainly on her own. McMillan's father was an alcobolic who beat her mother, and she

said that she had overcome her own dependency on alcohol and drugs. Sometimes, she said, she can hardly be-lieve she's Terry McMillan, the woman who is on sabbatical from a tenured position at the University of Arizona, where she teaches fiction writing and contemporary literature, the woman out on the road.

promoting a best-selling novel. And now, she was back in her hotel room, waiting to see herself oo the "The Oprah Winfrey Show,"

To be on Oprah is a big deal," she said, "I may never do this again."

Although salty language hasn't been much of an issue since the days when Norman Mailer was forced to prettify the expletives in his 1948 novel "The Naked and the Dead," many of the reviewers of "Waiting to Exhale" seemed incredulous that a woman could write so frankly. "Sometimes you get these real prissy

types who pretend like they've never heard any of these words, and they say, 'I don't know why Miss McMillan felt she had to portray black women speaking such vulgarities," she said. "But the truth is, if you eavesdrop on people's conversations, we abuse language. We don't always speak correctly, and we often use words that we wouldn't want our children to use. And, girl, this book isn't about how we would like to see life. It's about how life really is." In one scene, Gloria, a single mother, overweight and underloved, discovers her 16-year-old son, Tarik, in bed with his

"I never really expected you to come up to me one day and say, 'Yo, Ma, I'm doing the wild thang now, but my Lord, Tarik. This is just one reason why I've always wanted you to have a father. Let me ask you something. And don't lie to me. Are you using condoms?"

guage question, McMillan said, was "the reaction of the brothers." When four women get together, as they do in her novel, a lot of what they talk about is men, and what they say is not always an endorsement

"Spike Lee and Charles Johnson, they both said to me, The brothers are going to come after you.' So I've been braced, but I really haven't gotten bashed. Anyway, I

their children and friends; it's about dealing with parents growing old and feeble, about self-esteem and professional frus-tration and trying to hold all the pieces of life together when reality keeps tugging at the ends. But, yes, much of the book is about men and women, the crossed wires of communication and the problem of

finding someone to live your life with. McMillan said that while she was writing her novel, she was going through the same angst her characters felt: a good man is hard to find. That empathy, she said, gave the book its grounding. And now, it turns out, her description of an ideal man is also no abstraction.

"I think there is one special guy now, but it's not solidified yet," she said. "There are still a few knots we have to untic. But that's O.K. Relationships are all about untying knots. It's someone I've known for quite a while, and we've sort of reconnected. Put it this way: he'd be a hard act to follow."

PEOPLE

Red Square Goes Arty **Opening Weeklong Fete**

Moscow's Red Square is jettisoning its military parades this year and will instead host a weeklog international cultural festival "Red Square welcomes you," opening Saturday. About 90,990 Russians and 5,000 foreigners are expected to watch performances by the tenor José Carrenas and the Bolshoi ballerina Maya Places kaya, among others.

The media giant Time Warner Inc. is under fore again, this time for its alleged involvement with a ran album said to contain artwort and album sau of contain article and lyrics advocating the assessmention of President George Bash. This Warner has absolutely no social conscience whatsoever, said Carstopher O'Bries of the New York topher O'Bries of the ivew fore State Sheriffs' Association, which is already urging a boycott of Time Warner for its distribution of rapmetal artist loe-T's "Cop Killer" song. The association says the pro-posed cover of San Francisco rapper Paris's album depicts a man waita weapon about to ambush Bush.

.0 % The actress Linda Lavin, 54, will pay Clifford Niven, 47, her husband of almost 10 years, \$675,000 in 1 New York divorce settlement that she termed a victory. Neven an actor, had asked for monthly payments of \$13,500, support for his two children by a previous maring and half of all marital assets

°П The choreographer Maurice Béjart is going to team up, with the conductor Daniel Bareaboun at the conductor Daniel Sarenboun at the Deutsche Staatsoper next year, the opera said in Berlin. Bejart wij choreograph works by Schoenberg and Bartók, premiering March 12, with Barenboim as conductor. · . D

Millions of people worldwide are expected to watch a televised performance of Paccini's opera. "Tosca," starring the tenor Placino Domingo, on July 11 and 12. Act1 will be performed at midday on July 11 at the Church of Sant Andrea della Valle, Act II that evening at the Farnese Palace, and Act III the following dawn at Casiff Sant'Angelo. ... Domingo and other tenor stars, Euclano Pavnori and José Carreras, will be perform-ing next year at La Scala, the opera bouse said in unveiling next season's program

Page 2



girlfriend:

What worried her more than the lan-

"Everyone prepped me that I was going to get attacked for male bashing," she said.

don't apologize for my story. I told the story I wanted to tell." "Oh, there will always be one guy who'll raise the question about male bashing." she continued. "Since Thelma and Lonise,' that term has really come into use." She paused. "You know," she said, "I love that movie, Thelma and Louise."" "Waiting to Exhale" is not only about men and women. It's about women and

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